2024 PERSONAL PROPERTY VALUATION SCHEDULE

PROPERTY CLASS 1
Short Life Property

Year Acquired	Percent Good
2023	79%
2022	49%
2021 & prior	12%

Property is highly susceptible to breakage, loss and rapid wear & tear.

Examples of Property Include:
Barricades/Warning Signs
Cement Forms
Computer Software
Library Materials/Books
Molds
Motel/Hotel Linen & Towels
Motion Picture Prints
Patterns, Jigs & Dies
Plants, Decorative
Pots & Pans
Uniforms
Utensils & Silverware
Wood Pallets

PROPERTY CLASS 3
Short Life Equipment

Year Acquired	Percent Good
2023	94%
2022	81%
2021	61%
2020	42%
2019 & prior	22%

Electronic types of equipment, including office machines subject to severe wear & tear

Examples of Property Include:
Accounting Machines
Alarm Systems
Auto Engine Analysis Equipment
Bank ATM Machines
Cameras - Film & Digital
Candy Machines
Cash Registers
Cell Phones
Coin-Op Vending Machines
Drive-Up Windows (Bank)
Drones
Fax Machines
Microwave Communications Equip.
Music/Stereo Systems & Radios
Office Machines
Paper Shredders
Photo Processing Equipment
Pneumatic Tube Systems (Banks)
Postage Meters
Reservation Terminals
Shopping Carts
Small Equipment Rental
Security Systems
Sound Systems
Surveillance Camera/TV
Telephone Systems & Equip.
Time Clocks
Typewriters
VCR & DVD Players
Video Game Machines

PROPERTY CLASS 5
Furniture & Trade Fixtures

Year Acquired	Percent Good
2023	97%
2022	91%
2021	86%
2020	76%
2019	66%
2018	54%
2017	40%
2016	27%
2015 & prior	14%

Non-mechanical furniture & trade fixtures

Examples of Property Include:
Auditorium & Theater Seats
Awnings
Bars & Sinks (Portable)
Beauty/Barber Shop Fixtures
Booths, Tables & Chairs
Buildings & Sheds (Portable)
Cabinets & Shelves (Portable)
Carts - All Types
Cashier's Island/Check-out Counters
Decorations
Display–Cases & Racks (Non Refrigerated)
Exercise Equipment
Fire Extinguishers (Portable)
Furniture- All Types
Garbage Containers
Ladders
Motel/Hotel Beds and Furniture
Mobile Offices
Office and Concession Trailers
Movable Partitions
Movie Screens
Musical Instruments
Signs, Mechanical & Electrical
*LED Component of a billboard
Stands
Tanning Booths
Televisions
Water Slides

PROPERTY CLASS 12
Computer Hardware

Year Acquired	Percent Good
2023	62%
2022	46%
2021	21%
2020	9%
2019 & prior	7%

Examples of Property Include:
CAD/CAM Systems
Copy, Fax, Printer, Scanner or Combination
Data Processing Equipment
Data Processing Peripherals
LAN Systems
Laptop Computers
Mainframe Computers
Palm Pilots, PDA's
Personal Computers
Plotters
Point of Sale Systems - Non-Manual

PROPERTY CLASS 8
Machinery & Equipment
Medical & Dental

Year Acquired	Percent Good
2023	98%
2022	94%
2021	90%
2020	85%
2019	77%
2018	67%
2017	55%
2016	45%
2015	34%
2014	23%
2013 & prior	12%

Machinery & tooling used in the production and processing industries. Equipment used in service industries such as service stations, laundry & dry cleaning businesses, and bulk petroleum distributors.

Examples of Property Include:
Air Compressors
Amusement Rides
Auto Service Repair Equipment
Bakery & Bottling Equipment
BBQ Grills
Brew/Distillery Equipment
Cannery Equipment
Carpet Cleaners Equipment
Car Wash Equipment
Clothes Washers & Dryers
Compaction Equipment - (Hand held)
Conveyors
Cranes, Hoists & Lifts
Darkroom Equipment
Drill Rigs-Non Petroleum
Laundry/Dry Cleaning Equipment
Food Preparation Equipment
Fork Lifts (NOT Gas/Diesel Powered)
Generators
Golf Carts
Hand Tools
Hood & Vent Fans
Incinerators
Kilns-Dry & Tunnel
Kitchen Appliances
Landscape Maintenance Equipment
Lube Systems & Devices
Machine Shop Equipment
Manufacturing/Processing Machinery
Milling/Fabrication Equipment
Mortuary Equipment
Movie Projection Equipment
Outdoor Fireplaces
Packaging Equipment
Piping, Industrial
Commercial Presses/Printing Equip
Power Tools
Pumps- Air, Water, Fuel
Refrigerated Display Cases
Refrigeration/Freezer Equipment
Saws (all types)
Service Station Equipment
Sewing or Quilting Machines
Shoe Repair Machinery
Vacuums
Welders
Woodworking Equipment

Examples of property in Class 8 continued:
Specialized Equipment used in Medical Profession & Health Care Industry

Examples of Property Include:
Dental Equipment & Instruments
Exam Tables & Chairs
Hospital Equipment
Lensometer
Medical Equipment & Instruments
Mesoptomers
Microscopes
Optical Equipment & Instruments
Sterilizers
X-Ray Machines
Veterinary Instruments/Equipment

Important: See Class 22 for Medical Equipment Exceptions

2024 PERSONAL PROPERTY VALUATION SCHEDULE

DO NOT ADD VEHICLES OR TRAILERS REGISTERED WITH THE DMV

Continued on Back

PROPERTY CLASS 13
Heavy Equipment

Year Acquired	Percent Good
2023	73%
2022	71%
2021	69%
2020	67%
2019	65%
2018	63%
2017	61%
2016	59%
2015	57%
2014	55%
2013	53%
2012	51%
2011	49%
2010 & prior	47%

Mobile Machinery used in the construction & quarry industry as well as equipment used in the processing of construction materials.

Examples of Property Include:
Asphalt Equipment
Backhoes & Front Loaders
Batch Plants
Cement Batch Plants
Concrete/Cement Forms- Heavy Duty
Compaction Equipment (Driven)
Cranes-Construction
Excavators
Fork Lifts - Gas/Diesel Powered Only
Graders
Loaders
Log Skidders & Loaders
Pavers
Scrapers
Snow Cats
Sweepers

PROPERTY CLASS 30
Rental Media	
Year Acquired	Per Unit
2023	$15.00
2022 & prior	$3.00

Examples of Property Include:
Rental Video Tapes, CDs, DVDs, Blu-Ray and computer games

PROPERTY CLASS 15
Semiconductor Manufacturing

Year Acquired	Percent Good
2023	47%
2022	34%
2021	24%
2020	15%
2019 & prior	6%

Examples of Property Include:
Clean Room Equipment
Chemical & Gas Systems
Crystal Growing Equipment
Deionized Water Systems
Encapsulation Equipment
Photo Mask & Wafer Equip.

PROPERTY CLASS 28
Non-Capitalized Equipment

This property class has been removed by the Utah Legislature. If your business had reported assets in Class 28, those assets have been reclassified per the asset description provided.

PROPERTY CLASS 16
Long Life Property

Year Acquired	Percent Good
2023	98%
2022	97%
2021	95%
2020	92%
2019	91%
2018	90%
2017	87%
2016	81%
2015	74%
2014	69%
2013	59%
2012	58%
2011	54%
2010	47%
2009	40%
2008	33%
2007	26%
2006	18%
2005 & prior	9%

Property having a long physical life.

Examples of Property Include:
*Billboards (excluding LED component)
Conex Containers
Grain Elevators - Non-Farm
Pipelines
Radio Towers
Sign Towers
Ski Lift & Tram Towers
Surface Tanks
Towers - Cell Phone, Broadcast
Underground Tanks
Wind Powered Electrical Generators/Equipment/Towers

*Only billboard signage should be classified Long Life. For all other signage, including the LED component of a billboard, see property code 5.

PROPERTY CLASS 2
Computer Integrated Machinery

Year Acquired	Percent Good
2023	97%
2022	90%
2021	82%
2020	71%
2019	58%
2018	45%
2017	30%
2016 & prior	15%

Class 2 Computer Integrated Machinery is Defined As:

1. Machinery and computer sold as a unit. If the machine and computer are purchased as separate units, the machine must be valued as Class 8 property and the computer as Class 12 property

2. Machinery which cannot operate without the computer and the computer cannot perform functions without the machine.

3. Machinery able to perform multiple functions and is controlled by a programmable central processing unit.

4. The total cost of the machine and computer is depreciated as a unit for income tax purposes.

5. The capabilities of the machine cannot be expanded by substituting a more complex computer for the original.

Examples of Property Include:
Computerized Assembly Machinery
Computer Driven Mills
Computer Integrated Fabrication Equipment
Computer Integrated Manufacturing Equipment
Computerized Machine Lathes
CAT Scanners
Digital X-Ray Machines
Mammography Units
MRI Equipment
Ultrasound (Sonograph) Equipment
Gamma Camera Systems
Digital Movie Projection Equipment