

Draft

**WASHINGTON COUNTY
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024
WITH REPORT OF
CERTIFIED PUBLIC ACCOUNTANTS**

WASHINGTON COUNTY

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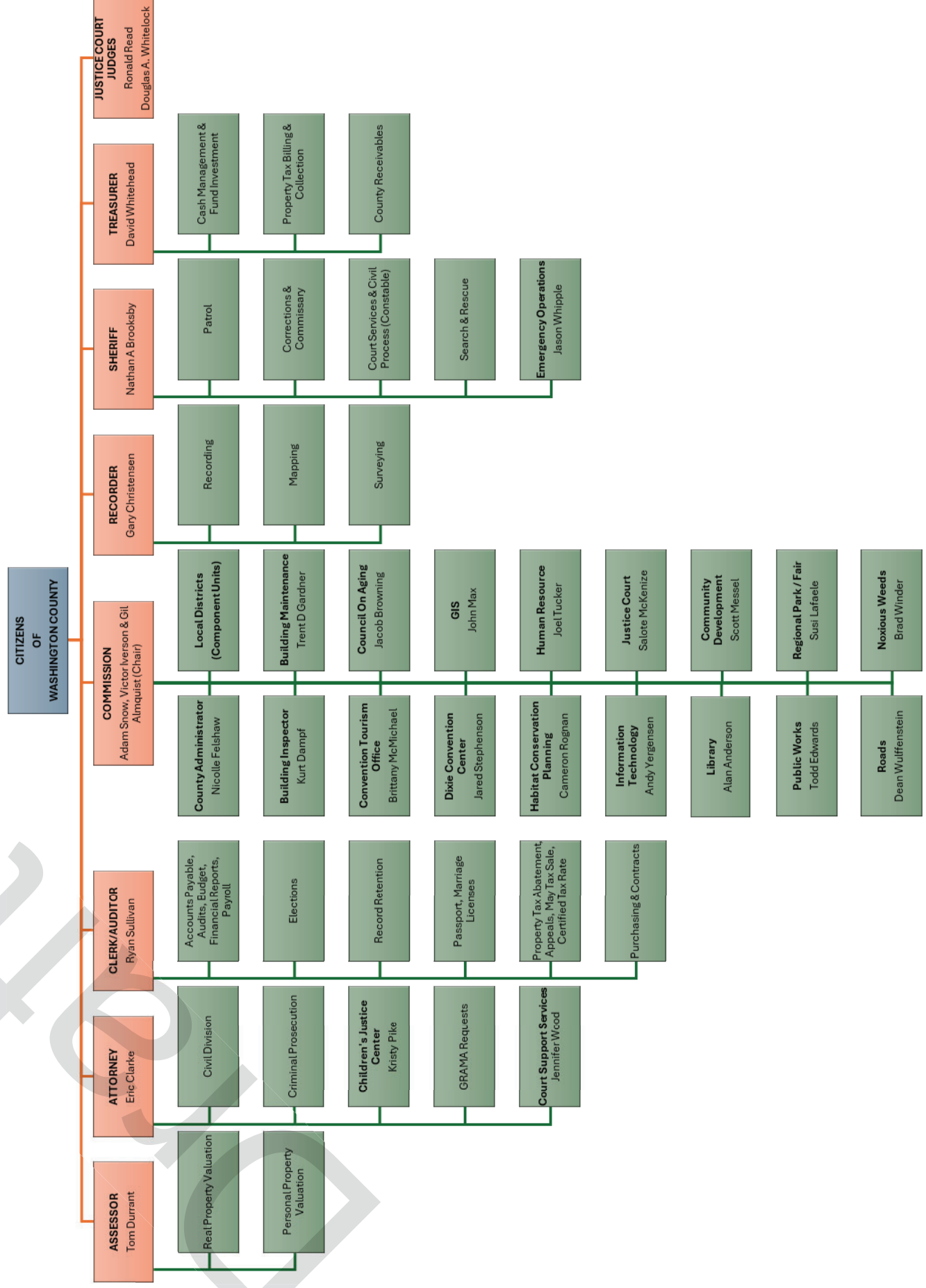
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INTRODUCTORY SECTION

WASHINGTON COUNTY ORGANIZATIONAL CHART

For the Year Ended December 31, 2024



WASHINGTON COUNTY
List of Elected and Appointed Officials
December 31, 2024

ELECTED OFFICIALS

Adam Snow	Chair Commissioner
Victor Iverson	Commissioner
Gil Almquist	Commissioner
Tom Durrant	Assessor
Eric Clarke	Attorney
Ryan Sullivan	Clerk/Auditor
Gary Christensen	Recorder
Nathan A. Brooksby	Sheriff
David Whitehead	Treasurer
Ronald Read	Justice Court Judge
Douglas A. Whitlock	Justice Court Judge

OTHER COUNTY APPOINTED OFFICIALS

Nicolle Felshaw	County Administrator
Kurt Dampf	Building Inspector
Trent D Gardner	Building Maintenance
Kristy Pike	Children's Justice Center
Jennifer Wood	Court Support Services
Brittany McMichael	Convention & Tourism Office
Jacob Browning	Council On Aging
Jared Stephenson	Dixie Center
Jason Whipple	Emergency Operations
John Max	Geographic Information Systems
Cameron Rognan	Habitat Conservation Planning
Joel Tucker	Human Resources
Andy Yergensen	Information Technology
Salote McKenize	Justice Court
Alan Anderson	Library Director
Scott Messel	Community Development
Todd Edwards	Public Works
Susi Lafaele	Regional Park/Fair
Dean Wulffenstein	Roads
Michael Draper	Surveyor
Brad Winder	Noxious Weeds
Damon Sargent	Vehicle Maintenance Shop

We express our appreciation to all of the departmental staff throughout the County whose extra time and efforts made this report possible.

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FINANCIAL SECTION

Independent Auditor's Report

The Honorable County Commissioners
Washington County
St. George, Utah

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, Utah (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued or when applicable, one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the major component unit, Southwest Utah Public Health Department, which statements reflect total assets and deferred outflows of 10,403,628 as of December 31, 2024 and total revenues of \$14,204,096 for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the previously noted component units in the component unit columns, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal

control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the proportionate share of the net pension liability, and the schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Washington County's basic financial statements. The major capital projects fund schedule of revenues, expenditures, and changes in fund balances - budget and actual, and the combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the major capital projects fund schedule of revenues, expenditures, and changes in fund balances - budget and actual the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, tax collection agency fund – cash receipts and disbursements, statement of taxes charged and collected and schedule of expenditures of transient room taxes and tourism, recreation, culture, and convention facilities taxes, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

HintonBurdick, PLLC

HintonBurdick, PLLC

St. George, Utah

July 31, 2025

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BASIC FINANCIAL STATEMENTS

WASHINGTON COUNTY
Statement of Net Position
December 31, 2024

	Primary Government	
	Governmental	Component
	Activities	Units
Assets		
Cash and investments	\$ 146,067,356	\$ 59,649,381
Receivables (net of allowance for uncollectibles)	21,400,740	6,426,454
Inventory	31,546	17,312
Prepaid assets	430,762	414,747
Restricted cash and investments	1,791,985	29,219,313
Lease receivable	3,214,218	-
Net pension asset	-	483,847
Capital assets not being depreciated	34,052,403	39,106,397
Capital assets being depreciated, net of accumulated depreciation	101,143,898	40,711,181
Total assets	308,132,908	176,028,632
Deferred Outflows of Resources		
Deferred charge on refunding	79,618	-
Deferred outflows related to pensions	12,898,834	4,027,682
Total deferred outflows of resources	12,978,452	4,027,682
Liabilities		
Accounts payable and other current liabilities	10,160,682	6,294,721
Unearned revenue	12,090,842	-
Accrued interest payable	263,668	418,970
Noncurrent liabilities:		
Due within one year	2,779,056	1,671,677
Due in more than one year	6,232,727	43,005,227
Net pension liability	8,619,956	1,444,451
Total liabilities	40,146,931	52,835,046
Deferred Inflows of Resources		
Deferred inflows related to leases	3,214,218	49,183
Deferred inflows related to pensions	90,148	134,269
Total deferred inflows of resources	3,304,366	183,452
Net Position		
Net investment in capital assets	128,284,876	52,402,882
Restricted for:		
Class "B" roads	20,183,262	-
Debt Service	227,000	-
Public works	8,639,578	-
Health and sanitation	1,353,187	-
Conservation	5,704,514	-
Culture, tourism, and recreation	38,780,291	-
Other purposes	6,379,487	22,811,674
Unrestricted	68,107,868	51,823,260
Total net position	\$ 277,660,063	\$ 127,037,816

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Activities
For the Year Ended December 31, 2024

Functions/Programs Primary government:	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
					Governmental Activities	Total
Governmental activities:						
General government	\$ 23,069,495	\$ 5,461,032	\$ 390,333	\$ 84,050	\$ (17,134,080)	\$ (17,134,080)
Judicial	3,038,987	271,195	-	-	(2,767,792)	(2,767,792)
Public safety	39,464,662	13,122,763	13,498,915	15,755,167	2,912,183	2,912,183
Public works	14,017,258	725,192	10,646,261	3,058,725	412,920	412,920
Health and sanitation	3,976,231	865,482	263,256	-	(2,847,493)	(2,847,493)
Conservation	895,112	1,657,612	2,501	-	765,001	765,001
Culture, tourism, and recreation	36,604,042	4,099,610	202,071	-	(32,302,361)	(32,302,361)
Interest on long-term debt	192,493	-	-	-	(192,493)	(192,493)
Total governmental activities	121,258,280	26,202,886	25,003,337	18,897,942	(51,154,115)	(51,154,115)
Total primary government	\$ 121,258,280	\$ 26,202,886	\$ 25,003,337	\$ 18,897,942	(51,154,115)	(51,154,115)
Component units:						
Public safety	\$ 12,796,410	\$ 4,549,233	\$ 35,034	\$ 770,963	-	-
Public works	25,867,834	30,577,950	602,712	2,313,405	-	-
Health and sanitation	12,894,173	3,078,010	10,583,220	-	-	-
Total component units	\$ 51,558,417	\$ 38,205,193	\$ 11,220,966	\$ 3,084,368	-	-
General revenues:						
Current property taxes					29,744,346	29,744,346
Sales taxes					20,321,501	20,321,501
Transient room taxes					16,444,221	16,444,221
Restaurant food taxes					6,005,616	6,005,616
RAP taxes					6,222,856	6,222,856
Other property taxes					2,008,067	2,008,067
Unrestricted investment earnings					6,663,730	6,663,730
Gain on the sale of assets					311,448	311,448
Other revenues					-	-
Total general revenues and transfers					87,721,785	87,721,785
Change in net position					36,567,670	36,567,670
Net position - beginning					233,249,793	233,249,793
Prior period adjustment					7,842,600	7,842,600
Net position - ending					\$ 277,660,063	\$ 277,660,063
						\$ 127,037,816

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Balance Sheet
Governmental Funds
December 31, 2024

	General Fund	Special Revenue						Capital Projects	Other Governmental Funds	Total Governmental Funds
		Class "B" Roads	Municipal Services	RAP Tax	Travel Board	Grants Fund				
Assets										
Cash and investments	\$ 6,523,339	\$ 19,067,464	\$ 9,855,117	\$ 2,652,919	\$ 18,699,385	\$ 6,083,146	\$ 43,551,636	\$ 36,673,494	\$ 143,106,500	
Property taxes receivable	-	743,988	-	-	-	-	-	-	-	743,988
Assessments receivable	-	-	-	-	-	-	-	-	-	-
Due from other governments	7,798,944	860,468	350,181	1,034,878	1,563,751	331,160	1,650	8,202,341	20,143,373	
Due from other funds	-	-	-	-	-	-	-	-	-	-
Other receivables	29,441	-	1,584	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	210,663	241,688	
Prepaid assets	222,868	-	16,447	-	25,164	28,463	-	31,546	31,546	
Lease receivable	3,214,218	-	-	-	-	-	-	112,017	404,959	
Restricted cash and investments	-	-	-	-	-	-	-	-	3,214,218	
Total assets	\$ 17,788,810	\$ 20,671,920	\$ 10,223,329	\$ 3,687,797	\$ 20,288,300	\$ 6,442,769	\$ 43,553,286	\$ 47,022,046	\$ 169,678,257	
Liabilities										
Accounts payable	\$ 518,921	\$ 472,948	112,832	\$ 1,316,224	\$ 597,904	61,655	\$ 3,457,077	\$ 1,539,276	\$ 8,076,837	
Accrued liabilities	324,689	15,710	185,103	-	18,332	1,038	-	610,277	1,155,149	
Due to other funds	-	-	-	-	-	-	-	-	-	-
Unearned revenue	121,655	-	-	-	-	3,656,456	8,293,192	19,539	12,090,842	
Total liabilities	965,265	488,658	297,935	1,316,224	616,236	3,719,149	11,750,269	2,169,092	21,322,828	
Deferred Inflows of Resources										
Deferred inflows related to leases	3,214,218	-	-	-	-	-	-	-	-	3,214,218
Total deferred inflows of resources	3,214,218	-	-	-	-	-	-	-	-	3,214,218
Fund balances										
Nonspendable: Prepaid assets	222,868	-	-	-	25,164	-	-	112,017	360,049	
Restricted for:										
Class "B" roads	-	20,183,262	-	-	-	-	-	-	20,183,262	
Municipal services	-	-	9,925,394	-	-	-	-	-	9,925,394	
Debt service fund	-	-	-	-	-	-	-	227,000	227,000	
Public works	-	-	-	-	-	-	-	8,639,578	8,639,578	
Health and sanitation	-	-	-	-	-	-	-	1,353,187	1,353,187	
Conservation	-	-	-	-	-	-	-	5,704,514	5,704,514	
Culture, tourism, and recreation	-	-	-	2,371,573	19,646,900	-	-	16,761,818	38,780,291	
Other purposes	-	-	-	-	-	2,723,620	-	3,655,867	6,379,487	
Committed to capital projects	3,232,815	-	-	-	-	-	-	-	3,232,815	
Assigned to debt service	-	-	-	-	-	-	-	1,606,185	1,606,185	
Assigned to special revenue funds	-	-	-	-	-	0	-	6,792,788	6,792,788	
Assigned to capital projects	-	-	-	-	-	-	31,803,017	-	31,803,017	
Unassigned	10,153,644	-	-	-	-	-	-	-	10,153,644	
Total fund balances	13,609,327	20,183,262	9,925,394	2,371,573	19,672,064	2,723,620	31,803,017	44,852,954	145,141,211	
Total liabilities, deferred inflows of resources and fund balances	\$ 17,788,810	\$ 20,671,920	\$ 10,223,329	\$ 3,687,797	\$ 20,288,300	\$ 6,442,769	\$ 43,553,286	\$ 47,022,046	\$ 169,678,257	

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General Fund	Class "B" Roads	Municipal Services	Special Revenue	Travel Board	Grants Fund	Capital Projects	Other Governmental Funds	Total Governmental Funds
				RAP Tax Fund					
Revenues									
Taxes	\$ 32,863,694	\$ -	\$ 2,105,814	\$ 6,222,856	\$ 16,444,221	\$ -	\$ -	\$ 22,821,944	\$ 80,458,529
Licenses and permits	57,895	-	245,438	-	-	-	-	-	303,333
Intergovernmental	6,240,029	8,045,265	4,247,598	-	-	8,442,627	14,899,991	10,039,007	51,914,517
Charges for services	3,048,350	19,970	440,974	-	-	-	-	2,940,164	6,449,458
Fines and forfeitures	1,185,280	-	-	-	-	-	-	147,606	1,332,886
Interest	1,290,236	786,339	378,518	99,546	775,136	-	1,796,092	1,537,863	6,663,730
Sub-lease revenue	-	-	-	-	-	-	-	7,383	7,383
Other revenue	1,067,613	22,857	538,564	-	374,685	-	84,050	1,038,723	3,126,492
Total revenues	45,753,097	8,874,431	7,956,906	6,322,402	17,594,042	8,442,627	16,780,133	38,532,690	150,256,328
Expenditures									
Current:									
General government	9,479,523	-	804,515	-	-	-	-	9,077,227	19,361,265
Judicial	2,963,782	-	-	-	-	-	-	-	2,963,782
Public Safety	18,429,774	-	9,814,532	-	-	6,863,291	-	813,558	35,921,155
Public Works	1,527,190	7,536,386	829,254	-	-	-	-	6,531,269	16,424,099
Health and Sanitation	2,098,148	-	-	-	-	-	-	1,671,410	3,769,558
Conservation	-	-	-	-	-	-	-	927,473	927,473
Culture, tourism, and recreation	307,590	-	-	6,138,919	16,374,857	-	-	12,280,224	35,101,590
Matching Funds & contributions	171,922	-	-	-	-	-	-	-	171,922
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	16,059,028	2,000,000	18,059,028
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	1,464,000	1,464,000
Total expenditures	34,977,929	7,536,386	11,448,301	6,138,919	16,374,857	6,863,291	16,059,028	35,110,987	134,509,698
Excess revenues over (under) expenditures	10,775,168	1,338,045	(3,491,395)	183,483	1,219,185	1,579,336	721,105	3,421,703	15,746,630
Other financing sources (uses)									
Transfers in	-	-	5,337,587	-	200,000	-	4,799,000	3,134,279	13,470,866
Transfers out	(10,132,878)	-	-	-	(541,544)	-	-	(2,796,444)	(13,470,866)
Total other financing sources and uses	(10,132,878)	-	5,337,587	-	(341,544)	-	4,799,000	337,835	-
Net change in fund balances	642,290	1,338,045	1,846,192	183,483	877,641	1,579,336	5,520,105	3,759,538	15,746,630
Fund balances - beginning of year	12,967,037	18,845,217	8,079,202	2,188,090	18,794,423	1,144,284	26,282,912	40,525,462	128,826,627
Change within financial reporting entity (Custodial Funds to Special Revenue Funds)	-	-	-	-	-	-	-	-	-
Fund balances - end of year	\$ 13,609,327	\$ 20,183,262	\$ 9,925,394	\$ 2,371,573	\$ 19,672,064	\$ 2,723,620	\$ 31,803,017	\$ 44,852,954	\$ 145,141,211

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2024

Total governmental fund balances		\$ 145,141,211
Amounts reported for governmental activities in the statement of net position are different because:		
Some receivables are not available in the current period and therefore are not reported in the funds.		(3,214,218)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 235,117,096	
Accumulated depreciation	(99,920,795)	
		135,196,301
Some liabilities, including bonds payable and leases, are not due and payable in the current period and therefore are not reported in the funds.		
Bonds payable	(6,282,000)	
Less: Deferred charge on refunding (to be amortized)		
Net unamortized premiums	(475,762)	
Notes payable	-	
Deferred charges	79,618	
Subscription liabilities	(233,281)	
Compensated absences	(2,020,740)	
Net pension liability	(8,619,956)	
Accrued interest payable	(263,668)	
		(17,815,789)
Deferred outflows and inflows of resources related to pensions and leases are applicable to future reporting periods and, therefore, are not reported in the funds.		
Deferred outflows	12,898,834	
Deferred inflows	3,124,070	
		16,022,904
Assets and liabilities of the internal service fund included in governmental activities.		2,329,654
Total net position of governmental activities		\$ 277,660,063

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended December 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds		\$ 15,746,630
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	23,932,913	
Depreciation expense	<u>(6,758,537)</u>	17,174,376
The statement of activities only reports the gain or loss on the sale of capital assets. In the governmental funds, only the proceeds from the sale are reported.		
		311,448
The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Increase in SBITA liabilities	233,281	
Principal payments on bonds payable	1,334,000	
Amortization of bond premiums	(66,308)	
Amortization of deferred charge on refunding	<u>(79,618)</u>	1,421,355
Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the Statement of Activities.		
Pension contributions	6,279,738	
Pension expense	<u>(4,540,379)</u>	1,739,359
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences	(275,396)	
Accrued interest	<u>15,225</u>	(260,171)
Internal service funds are used by management to charge costs of certain activities to individual funds. This amount represents the net revenue (expense) of the internal service fund reported as governmental activities		
		<u>434,673</u>
Change in net position of governmental activities		<u><u>\$ 36,567,670</u></u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Net Position
Proprietary Funds
December 31, 2024

	<u>Internal Service Fund</u>
Assets	
Cash	\$ 2,960,856
Accounts receivable	271,691
Due from other governments	<u>25,803</u>
Total Assets	<u>3,258,350</u>
 Liabilities	
Accounts payable	<u>\$ 928,696</u>
Total Liabilities	<u>928,696</u>
 Net Position	
Unrestricted	<u>2,329,654</u>
Total Net Position	<u><u>\$ 2,329,654</u></u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	<u>Internal Service Fund</u>
Operating Revenues	
Charges for services	
County contributions	\$ 6,032,854
Employee contributions	<u>1,264,904</u>
Total operating revenues	<u>7,297,758</u>
Operating Expenses	
Claims expense	6,253,240
Premium expense	<u>609,845</u>
Total operating expenses	<u>6,863,085</u>
Operating income (loss)	434,673
Net position, beginning of the year	<u>1,894,981</u>
Net position, end of the year	<u><u>\$ 2,329,654</u></u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Internal Service Fund
Cash Flows From Operating Activities	
Cash received from customers, service fees	\$ 8,416,997
Cash paid to suppliers	<u>(7,286,038)</u>
Cash flows from operating activities	<u>1,130,959</u>
Net Change in Cash and Cash Equivalents	1,130,959
Cash and cash equivalents including restricted cash, beginning of year	<u>1,829,897</u>
Cash and cash equivalents including restricted cash, end of year	<u><u>\$ 2,960,856</u></u>
Reconciliation of operating income (loss) to cash flows from operating activities:	
Net operating income (loss)	\$ 434,673
Adjustments to reconcile net income (loss) to cash flows from operating activities:	
Changes in operating assets and liabilities	
(Increase)/Decrease in receivables	1,119,239
(Increase)/Decrease in prepaid expenses	-
Increase/(Decrease) in accounts payable	<u>(422,953)</u>
Net cash flows from operating activities	<u><u>\$ 1,130,959</u></u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024

	Custodial Funds					Total
	Tax Collection	Deposits	Econ Development Trust	Washington County Interlocal Agency	Washington County Flood Control	
Assets						
Cash and cash equivalents	\$ 60,365,455	\$ 1,014,869	\$ 9,975	\$ -	\$ 7,159,911	\$ 68,550,210
Accounts receivable	-	2,010	-	-	-	2,010
Intergovernmental receivable	-	-	-	-	137,503	137,503
Inventory	-	-	-	-	-	-
Total assets	<u>\$ 60,365,455</u>	<u>\$ 1,016,879</u>	<u>\$ 9,975</u>	<u>\$ -</u>	<u>\$ 7,299,774</u>	<u>\$ 68,692,083</u>
Liabilities						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 40,255	\$ 40,255
Accrued liabilities	-	-	1,921	-	-	1,921
Due to governments	60,365,455	-	-	-	-	60,365,455
Total Liabilities	<u>60,365,455</u>	<u>-</u>	<u>1,921</u>	<u>-</u>	<u>40,255</u>	<u>60,407,631</u>
Net Position						
Held in trust for individuals, organizations, and other governments	<u>\$ -</u>	<u>\$ 1,016,879</u>	<u>\$ 8,054</u>	<u>\$ -</u>	<u>\$ 7,259,519</u>	<u>\$ 8,284,452</u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

	Tax Collection	Deposits	Econ Development Trust	Washington County Interlocal Agency	Washington County Flood Control	Total
Additions						
Governmental contributions	\$ -	\$ -	\$ 722	\$ -	\$ 1,212,328	\$ 1,213,050
Tax collections and penalties	285,081,181	-	-	-	-	285,081,181
Other contributions/collections	-	12,726,140	129,500	-	-	12,855,640
Event revenues	-	-	-	-	-	-
Interest income	-	-	-	-	282,970	282,970
Total Additions	285,081,181	12,726,140	130,222	-	1,495,298	299,432,841
Deductions						
Payments for salaries	-	-	-	-	-	-
Payments for supplies, service and other	-	13,524,771	150,153	-	941,278	14,616,202
Payment of taxes to other governments	285,081,181	-	-	-	-	285,081,181
Payments for capital outlay	-	-	-	-	-	-
Payments for debt service	-	-	-	-	-	-
Total Deductions	285,081,181	13,524,771	150,153	-	941,278	299,697,383
Net increase (decrease in fiduciary net position	-	(798,631)	(19,931)	-	554,020	(264,542)
Net position - beginning	-	1,815,510	27,985	577,068	6,705,499	9,126,062
Change within financial reporting entity (Custodial Funds to Special Revenue Funds)	-	-	-	(577,068)		(577,068)
Net position - ending	\$ -	\$ 1,016,879	\$ 8,054	\$ -	\$ 7,259,519	\$ 8,284,452

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Combining Statement of Net Position
Component Units
December 31, 2024

	Ash Creek SSD	Washington County Solid Waste SSD	Nonmajor Component Units	Total Component Units
Assets				
Current assets:				
Cash and investments	\$ 13,794,673	\$ 28,099,067	\$ 17,755,641	\$ 59,649,381
Due from other governments	-	-	2,478,513	2,478,513
Due from other sources	1,046,931	2,043,984	857,026	3,947,941
Inventory	10,500	-	6,812	17,312
Prepaid assets	10,672	71,390	332,685	414,747
Total current assets	<u>14,862,776</u>	<u>30,214,441</u>	<u>21,430,677</u>	<u>66,507,894</u>
Noncurrent assets:				
Restricted cash and investments	16,893,651	8,493,558	3,832,104	29,219,313
Net pension asset	-	-	483,847	483,847
Capital assets not being depreciated	30,577,783	6,814,612	1,714,002	39,106,397
Capital assets being depreciated, net of accumulated depreciation	<u>22,003,760</u>	<u>1,315,257</u>	<u>17,392,164</u>	<u>40,711,181</u>
Total noncurrent assets	<u>69,475,194</u>	<u>16,623,427</u>	<u>23,422,117</u>	<u>109,520,738</u>
Total assets	<u>84,337,970</u>	<u>46,837,868</u>	<u>44,852,794</u>	<u>176,028,632</u>
Deferred Outflows of Resources				
Deferred outflows related to pensions	<u>701,600</u>	<u>322,219</u>	<u>3,003,863</u>	<u>4,027,682</u>
Liabilities				
Current liabilities:				
Accounts payable	\$ 3,385,966	\$ 1,413,719	\$ 1,087,080	\$ 5,886,765
Accrued liabilities	73,553	93,292	241,111	407,956
Compensated absences	92,824	97,085	-	189,909
Accrued interest payable	<u>308,077</u>	<u>-</u>	<u>110,893</u>	<u>418,970</u>
Total current liabilities	<u>3,860,420</u>	<u>1,604,096</u>	<u>1,439,084</u>	<u>6,903,600</u>
Noncurrent liabilities:				
Due within one year	807,000	226,000	638,677	1,671,677
Due in more than one year	21,437,674	15,075,340	6,302,304	42,815,318
Net pension liability	<u>301,190</u>	<u>137,050</u>	<u>1,006,211</u>	<u>1,444,451</u>
Total noncurrent liabilities	<u>22,545,864</u>	<u>15,438,390</u>	<u>7,947,192</u>	<u>45,931,446</u>
Total liabilities	<u>26,406,284</u>	<u>17,042,486</u>	<u>9,386,276</u>	<u>52,835,046</u>
Deferred Inflows of Resources				
Deferred inflows related to leases	49,183	-	-	49,183
Deferred inflows related to pensions	<u>2,992</u>	<u>5,253</u>	<u>126,024</u>	<u>134,269</u>
Total deferred inflows of resources	<u>52,175</u>	<u>5,253</u>	<u>126,024</u>	<u>183,452</u>
Net Position:				
Net investment in capital assets	37,769,929	1,322,088	13,310,865	52,402,882
Restricted	9,565,265	-	13,246,409	22,811,674
Unrestricted	<u>11,245,917</u>	<u>28,790,260</u>	<u>11,787,083</u>	<u>51,823,260</u>
Total net position	<u>\$ 58,581,111</u>	<u>\$ 30,112,348</u>	<u>\$ 38,344,357</u>	<u>\$ 127,037,816</u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Combining Statement of Activities
Component Units
For the Year Ended December 31, 2024

	Ash Creek SSD	Washington County Solid Waste SSD	Nonmajor Component Units	Total Component Units
Expenses:				
Public safety:				
Fire and emergency services	\$ -	\$ -	\$ 12,796,410	\$ 12,796,410
Public works				
Sewer services	5,724,244	-	-	5,724,244
Solid waste services	-	19,331,242	-	19,331,242
Water services	-	-	512,528	512,528
Transportation services	-	-	299,820	299,820
Health and sanitation				
Health services	-	-	12,894,173	12,894,173
Total expenses	<u>5,724,244</u>	<u>19,331,242</u>	<u>26,502,931</u>	<u>51,558,417</u>
Program revenues:				
Charges for services	6,464,553	22,803,969	8,936,671	38,205,193
Operating grants and contributions	-	-	11,220,966	11,220,966
Capital grants and contributions	<u>2,313,311</u>	<u>-</u>	<u>771,057</u>	<u>3,084,368</u>
Total program revenues	<u>8,777,864</u>	<u>22,803,969</u>	<u>20,928,694</u>	<u>52,510,527</u>
Net (expense) revenue	<u>3,053,620</u>	<u>3,472,727</u>	<u>(5,574,237)</u>	<u>952,110</u>
General revenues:				
Property taxes	-	-	5,355,059	5,355,059
Unrestricted investment earnings	1,889,321	2,097,338	666,713	4,653,372
Miscellaneous	256,504	-	1,224,439	1,480,943
Gain on sale of assets	<u>-</u>	<u>2,700</u>	<u>20,000</u>	<u>22,700</u>
Total general revenues and transfers	<u>2,145,825</u>	<u>2,100,038</u>	<u>7,266,211</u>	<u>11,512,074</u>
Change in net position	5,199,445	5,572,765	1,691,974	12,464,184
Total net position - beginning	53,381,666	24,539,583	36,919,753	114,841,002
Prior period adjustment	<u>-</u>	<u>-</u>	<u>(267,370)</u>	<u>(267,370)</u>
Total net position - ending	<u>\$ 58,581,111</u>	<u>\$ 30,112,348</u>	<u>\$ 38,344,357</u>	<u>\$ 127,037,816</u>

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Reporting Entity

Washington County, Utah (the County) is a political subdivision of the State of Utah with a County Commission comprised of three commissioners elected at large. The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

The following **blended component unit** transactions are blended into the audit report issued by the County. No separate audit report is issued:

The Municipal Building Authority of Washington County, Utah (the Authority) was formally recognized by the State of Utah as an incorporated entity in 1998. The Authority was formed for the purpose of accomplishing the public purposes for which Washington County exists by acquiring, improving, or extending one or more projects and financing the cost of such projects on behalf of Washington County. The Authority is governed by a board of trustees comprised of the elected officials of Washington County.

The following **discretely presented component units** had separately issued audited financial statements:

Southwest Utah Public Health Department (Major Special Revenue Fund) - The Department provides health related services to the citizens and government units in Washington, Iron, Kane, Beaver, and Garfield counties. The department is funded by state and federal financial assistance, county contributions and charges for services. The District issued separate audited financial statements dated May 23, 2025.

Ash Creek Special Service District (Major Enterprise Fund) - The District provides sewer service to the communities of Hurricane, LaVerkin and Toquerville and is funded mainly through user fees. The District was created by the County under the Utah Special Service District Act. The District issued separate audited financial statements dated May 6, 2025.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Washington County Solid Waste Special Service District No. 1 (Major Enterprise Fund) - The District provides solid waste disposal service to the residents of the various municipalities within the County and to the unincorporated areas of the County. The District is funded entirely by charges for services. The County appoints one of twenty board members and provides no financial support to the District. The District issued separate audited financial statements dated April 23, 2025.

The Hurricane Valley Fire Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Hurricane, Leeds, LaVerkin, Toquerville, Virgin, Rockville, Springdale and unincorporated areas of western Washington county, funded through property taxes, user fees and other revenues. The District issued separate audited financial statements dated June 4, 2025.

Dammeron Valley Special Service District (Non-major Enterprise Fund) - The District provides water and other services to the community of Dammeron Valley funded through user fees and other revenues. The District issued separate audited financial statements dated June 6, 2025.

The following **discretely presented component units** did not have separately issued audited financial statements. All of the following were created by the County under the Utah Special Service District Act:

Angell Springs Special Service District (Non-major Enterprise Fund) - The District provides water for the Angell Springs Subdivision and is funded through user fees and grants and loans.

Diamond Valley Fire Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Diamond Valley funded through user fees and other revenues.

Dixie Deer Special Service District (Non-major Enterprise Fund) - The District provides water, sewer services and fire protection to the Dixie Deer Estates and is funded through user fees.

Gunlock Special Service District (Non-major Enterprise Fund) - The District provides water, street lights and park services to the community of Gunlock funded through user fees and other revenues.

New Harmony Valley Special Service District (Non-major General Fund) – The District provides fire protection for the community of New Harmony and the surrounding area funded through user fees and other revenues.

North Central Fire Special Service District (Non-major General Fund) - The District provides funding to Enterprise City for fire protection for the surrounding areas around Enterprise. The District has contracted with Enterprise City to help cover costs of fire protection in the outlining areas of the County around Enterprise.

Northwestern Special Service District (Non-major Enterprise Fund) - The District provides fire protection to the community of Veyo, Gunlock, Central and Brookside, Utah funded through user fees and other revenues.

Pine Valley Local District (Non-major Enterprise Fund) - The District provides police protection for the Pine Valley area.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Pine Valley Special Service District (Non-major Enterprise Fund) - The District provides water for the Pine Valley area and is funded through user fees.

Specially Funded Transportation Special Service District (Non-major General Fund) - The District provides road maintenance on county roads and is funded through federal Secure Rural School Funds.

Southwestern Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Winchester Hills funded through user fees and other revenues.

Separately issued financial reports are available for the discretely presented component units. These reports may be obtained by searching the Utah State Auditor's website.

A **related organization** for which the County is accountable because it appoints a voting majority of the board, but is not financially accountable based on the previously mentioned criteria is:

Washington County Water Conservancy District.

Organizations which are considered as **jointly governed organizations** based on the criteria set forth by the GASB are as follows:

Southwest Behavioral Health Center - the Center provides mental health and drug and alcohol services to the five counties of southwestern Utah. One of the County's commissioners serves on the center's authority board. The Center is funded through state and federal government grants and contracts, fees for services and contributions from the five counties served. In 2024, the County provided \$756,108 in funding to the Center. The County does not retain an ongoing financial interest or responsibility in the Center.

Five County Association of Governments - The Association provides various services to the various governmental and educational units in the five counties of southwestern Utah. One of the County's commissioners serves on the steering committee of the association. The Association is funded through state and federal government grants and contracts and through contributions from the participating entities. In 2024, the County contributed \$57,422 to the Association. The County does not retain an ongoing financial interest or responsibility in the Association.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Beginning in fiscal year 2024, Washington County/St. George Interlocal Agency (WCIA) was dissolved. Ownership, financial responsibility, and operations was transferred in full to the County.

Southwestern Mosquito Abatement District – The District provides mosquito abatement and control services for Washington County and the municipalities of Enterprise, Hildale, Hurricane, Ivins, LaVerkin, Leeds, New Harmony, Rockville, Santa Clara, St. George, Toquerville, Virgin and Washington City funded by tax revenues.

Washington County Flood Control Authority – The Authority provides planning, coordination, and the integration of activities necessary to maintain a comprehensive, cooperative, and continuing multi-agency flood control program in the areas around the cities of St. George, Santa Clara, and Washington.

Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the County’s enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the County has several discretely presented component units. The Southwest Utah Public Health Department, the Ash Creek Special Service District, and the Washington County Solid Waste Special Service District No. 1 are considered to be major component units and are shown in separate columns on the Combining Statements of Net Position and Activities. All remaining discretely presented component units are aggregated and reported as nonmajor component units. All component units are aggregated and presented in a single column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of presentation – fund financial statements

The fund financial statements provide information about the County’s funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

The County reports the following major governmental funds:

The **General Fund** is used to account for all financial resources applicable to the general operations of County government which are not accounted for in other funds. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.

The **Class “B” Roads Fund** is used to account for intergovernmental revenue used for the maintenance and construction of roads.

The **Municipal Services Fund** is used to account for sales tax revenues, fees, intergovernmental and other revenues used for providing Engineering and Surveying, GIS, Planning and Zoning, Building Inspection, Sheriff, Fire Control Services, Maintenance Shop, and Weed Control.

The **RAP Tax Fund** is used to account for recreation, arts, and parks taxes collected that are legally restricted to expenditure for cultural and recreational facilities and cultural organizations.

The **Travel Board Fund** is used to account for transient room tax revenues used to promote travel within the County and assist the Washington County/St. George Interlocal Agency.

The **Grants fund** accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes which include federal and state assistance such as CDBG, Drug Court, LLEBG, SCAAP, VOCA, WMD, and other grants.

The **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

The County’s **non-major governmental funds** include the debt service fund and special revenue funds that account for specific revenue sources that are legally restricted to expenditures for specific purposes. Non-major special revenue funds are the Assessing and Collecting, Flood Damage, Children’s Justice Center, Dixie Convention Center, Library, Habitat Conservation, Council on Aging, Recreation, Grants, Court Support Services, Corridor Preservation, and Dixie Center.

The County reports the following fiduciary funds:

Custodial Funds account for assets held by the County as an agent for individuals, private organizations and other governmental units. These funds are custodial in nature.

Additionally, the County reports the following fund type:

The **Internal Service Fund** accounts for the self-funded health insurance services provided to other funds and departments, on a cost reimbursement basis.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease liabilities, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Property taxes, room taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The internal service fund is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

Cash and cash equivalents and investments

Cash and cash equivalents are general considered short-term, highly liquid investments with a maturity of three months or less from the purchase date.

Investments are recorded at fair value in accordance with GASB Statement No.72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to” or “due from other funds.” The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded. Component Unit proprietary fund receivables are recorded net of allowances as determined by each respective component unit.

Inventories and prepaid items

The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the County as assets with an individual cost of more than \$10,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use lease assets). Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Building and improvements	7 to 40 years
Treatment facilities and improvements	40 years
Machinery and equipment	3 to 10 years
Storm drains and inlets	40 years
Streets and sidewalks	20 years
Signs	40 years

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The County has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is pension related items reported on the government-wide financial statements. See footnote 10 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category. The first arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: special assessments. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The second is pension related items reported on the government-wide financial statements. See footnote 11 for more information. The third is lease related items reported on the government-wide financial statements and the governmental funds balance sheet. See note 10 for more information.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Utah Retirement Systems (URS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net position flow assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Auditor is authorized to assign fund balance when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Leases and Subscription-Based Information Technology Arrangements (SBITA)

Lessee: The County is a lessee for a noncancellable lease of a building. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The County is a lessor for noncancellable leases of buildings. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term.

Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

The County recognized a subscription asset and liability on the government-wide financial statements. Accounting policies are similar to that used in measuring lease asset and liabilities unless otherwise noted.

Revenues and expenditures/expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property taxes

The property taxes of Washington County are levied, collected, and distributed by the County as required by Utah State law. Utah statutes established the process by which taxes are levied and collected. The County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 22. By July 22, the County Auditor is to mail notices of assessed value and tax changes to property owners. A taxpayer may then petition the County Board of Equalization on specified dates in August and September for a revision of the assessed value.

Approved changes in assessed value are made by the County Auditor by November 1, who also delivers the completed assessment rolls to the County Treasurer on that same date. September 1, is the approximate levy date with a due date of November 30. The penalty for delinquent taxes is the greater of 2.5% or \$10 for each parcel. The penalty will be reduced to the greater of 1% or \$10 if all delinquent taxes and the 1% penalty are paid on or before January 31, of the following year. If delinquent taxes are paid after January 31, of the following year interest will be charged beginning January 1, of the following year. These delinquent taxes, including penalties, are subject to an interest charge at a rate equal to the federal discount rate plus 6%; with a minimum interest rate of 7% and a maximum rate of 11%; the interest period is from January 1 until date paid. If in May of the fifth year, the taxes remain delinquent, the County will advertise and sell the property at a tax sale. As of January 1, all unpaid property taxes are considered to have liens against the property.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 1. Summary of Significant Accounting Policies (Continued)

Compensated absences

For governmental funds, amounts vested or accumulated vacation that are not expected to be liquidated with expendable available financial resources are reported as liabilities in the government-wide statement of net position and as expenses in the government-wide statement of activities. No expenditures are reported for these amounts in the fund financial statements unless they have matured, for example, as a result of employee resignations and retirements. Vested or accumulated vacation in the proprietary fund are recorded as an expense and a liability of that fund as the benefits accrued to the employees and are thus recorded in both the government-wide financial statements and the individual fund financial statements.

Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the internal service fund are County and employee contributions. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

New Pronouncements

For the year ended December 31, 2024, Washington County implemented the provisions of GASB Statement 101, Compensated Absences, which updates the recognition and measurement guidance for leave benefits such as vacation, sick leave, parental leave, military leave, and jury duty.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position:

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 18.

Explanation of differences between governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 19.

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

Stewardship, compliance, and accountability are key concepts in defining the responsibilities of the County. The use of budgets and monitoring of equity status facilitate the County's compliance with legal requirements.

The County uses the following procedures to establish, modify and control the budgetary data presented in the financial statements.

The County Commission adopts a budget for all of the County's funds except trust and agency funds. The Boards of the component units adopt their own budgets independent of the County. All budget amounts presented in the accompanying financial statements and supplementary information have been adjusted for legally authorized revisions of the annual budgets during the year. During the current fiscal year there were amendments to the budget. Procedures followed for amending the budgets were in accordance with State laws.

All Governmental Fund budgets are maintained on the modified accrual basis of accounting.

The actual results of operations are presented in accordance with GAAP.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 3. Stewardship, Compliance and Accountability (Continued)

Expenditures over Appropriations

Expenditures may not legally exceed budgeted appropriations at the department level. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual reports as listed in the table of contents present all of the departments which incurred an excess of expenditures/expenses over appropriations for the year ended December 31, 2024, if any.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.

NOTE 4. Deposits and Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The County follows the requirements of the Utah Money Management Act (*Utah code*, Section 51, chapter 7) in handling its depository and investment transactions. The Act requires the depositing of County funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and cash equivalents	\$ 146,067,356
Restricted cash and investments	1,791,985
Custodial fund monies	68,550,210
	<u>\$ 216,409,551</u>

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. At December 31, 2024, cash on hand was \$5,895 and the carrying amount of the County's deposits was \$16,312,392. As of December 31, 2024, \$15,446,357 of the County's bank balance of \$16,196,357 was exposed to custodial credit risk because it was uninsured and uncollateralized. No deposits are collateralized, nor is it required by state statute.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

As of December 31, 2024, \$16,392,060 of the Washington County Solid Waste Special Service District bank balance of \$16,892,060, and \$0 of Ash Creek Special Service District bank balance of \$213,084 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

Washington County follows the requirements of the Utah Money Management Act (*Utah Code*, Title 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of Washington County funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act defines the types of securities authorized as appropriate investments for Washington County's funds and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, certified investment advisors, or directly with issuers of the investment securities.

Statutes authorize Washington County to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurers' Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurers' Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act (*Utah Code*, Title 51, Chapter 7). The Act established the Money Management Council which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

At December 31, 2024, Washington County had the following invested in the PTIF:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Credit Rating (1)</u>	<u>Weighted Average Maturity (2)</u>
Local Government Pooled Investment Fund	\$ 131,958,193	N/A	38.31

(1) Ratings are provided where applicable to indicate associated Credit Risk.

N/A indicates not applicable.

(2) Interest Rate Risk is estimated using the weighted average days to maturity.

Fair Value of Investments

Washington County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Valuations based on quoted prices in active markets for identical assets or liabilities that the County has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail any significant degree of judgment. Securities classified as Level 1 inputs include U.S. Government securities and certain other U.S. Agency and sovereign government obligations.;
- *Level 2:* Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly. Securities classified as Level 2 include: corporate and municipal bonds, and "brokered" or securitized certificates of deposit; and,
- *Level 3:* Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

At December 31, 2024, Washington County had the following recurring fair value measurements.

<u>Security Type Category</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
Agency	\$ 6,814,875	\$ -	\$ -	\$ -	\$ 6,814,875
CD	-	24,517,492	-	-	24,517,492
Corporate	-	19,574,835	-	-	19,574,835
Currency	2,775	-	-	-	2,775
MMFund	1,048,685	-	-	-	1,048,685
U.S. Gov	15,494,438	-	-	-	15,494,438
Total	\$ 23,360,773	\$ 44,092,327	\$ -	\$ -	\$ 67,453,100

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

For securities that generally have market prices from multiple sources, it can be difficult to select the best individual price, and the best source one day may not be the best source on the following day. The solution is to report a “consensus price” or a weighted average price for each security. Washington County receives market prices for these securities from a variety of industry standard data providers (e.g., Bloomberg), security master files from large financial institutions, and other third-party sources. Through the help of an investment advisor, Washington County uses these multiple prices as inputs into a distribution-curve based algorithm to determine the daily market value.

- U.S. Treasuries, Money Markets, U.S. Agencies: quoted prices for identical securities in markets that are active;

Debt securities classified in Level 2 are valued using the following approaches

- Corporate and Municipal Bonds and Commercial Paper: quoted prices for similar securities in active markets;
- Repurchase Agreements, Negotiable Certificates of Deposit, and Collateralized Debt Obligations: matrix pricing based on the securities’ relationship to benchmark quoted prices;
- Bond Mutual Funds: published fair value per share (unit) for each fund;
- Utah Public Treasurers’ Investment Fund: application of the December 31, 2024 fair value factor, as calculated by the Utah State Treasurer, to Washington County’s average daily balance in the Fund; and,
- Donated Real Estate: recent appraisals of the real estate’s value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Washington County’s policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State’s Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers’ acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury; obligations issued by U.S. government sponsored enterprises; and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding 3 years.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

As of December 31, 2024, Washington County's investments had the following maturities:

YANKEE							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
1 to 3 Years	YANKEE	01/20/2026	ROYAL BANK OF CANADA	78016E2P5	506,024.63	498,931.71	504,256.34
0 to 1 Year	YANKEE	08/29/2025	BARCLAYS BANK PLC	06748XQ61	503,466.11	500,000.00	502,491.11
---	YANKEE	11/09/2025	---	---	1,009,490.74	998,931.71	1,006,747.45
US GOV							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	US GOV	06/08/2025	UNITED STATES TREASURY	---	7,263,465.07	7,331,437.78	7,361,446.85
1 to 3 Years	US GOV	07/22/2026	UNITED STATES TREASURY	---	6,552,479.96	6,835,883.88	6,860,051.84
3 to 5 Years	US GOV	12/11/2028	UNITED STATES TREASURY	---	755,435.90	753,617.49	765,703.38
---	US GOV	02/14/2026	UNITED STATES TREASURY	---	14,571,380.93	14,920,939.15	14,987,202.08
T-BILL							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	T-BILL	04/03/2025	UNITED STATES TREASURY	912797MV6	989,320.00	988,789.79	988,789.79
0 to 1 Year	T-BILL	04/03/2025	UNITED STATES TREASURY	912797MV6	989,320.00	988,789.79	988,789.79
MMFUND							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	MMFUND	12/31/2024	ALLSPRING:TRS+ MM 1	94975H296	1,048,685.04	1,048,685.04	1,048,685.04
0 to 1 Year	MMFUND	12/31/2024	ALLSPRING:TRS+ MM 1	94975H296	1,048,685.04	1,048,685.04	1,048,685.04
CORP							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
1 to 3 Years	CORP	12/08/2026	---	---	11,823,841.47	11,708,478.94	11,809,941.91
0 to 1 Year	CORP	05/05/2025	---	---	6,895,357.64	6,848,292.72	6,892,869.35
---	CORP	05/07/2026	---	---	18,719,199.11	18,556,771.66	18,702,811.27
CD							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	CD	07/29/2025	---	---	7,026,186.94	6,982,593.80	7,017,480.54
1 to 3 Years	CD	12/19/2026	---	---	14,952,614.72	14,790,540.18	14,847,457.01
3 to 5 Years	CD	01/12/2029	---	---	2,640,821.53	2,600,744.25	2,611,071.42
---	CD	10/16/2026	---	---	24,619,623.18	24,373,878.22	24,476,008.97
CASH							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	CASH	12/31/2024	---	CCYUSD	2,775.34	2,775.34	2,775.34
0 to 1 Year	CASH	12/31/2024	---	CCYUSD	2,775.34	2,775.34	2,775.34
AGCY BOND							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
0 to 1 Year	AGCY BONI	04/29/2025	FEDERAL HOME LOAN BANK	3130AM2V3	494,692.78	500,000.00	500,602.78
1 to 3 Years	AGCY BONI	06/23/2026	---	---	915,262.96	928,000.00	931,356.80
3 to 5 Years	AGCY BONI	01/02/2029	---	---	5,461,696.24	5,435,275.30	5,488,092.94
---	AGCY BONI	05/27/2028	---	---	6,871,651.98	6,863,275.30	6,920,052.52
Summary							
Final Maturity Group	Security Type	Final Maturity	Description	CUSIP	Ending Market Value + Accrued	Ending Book Value	Book Value + Accrued
---	---	08/16/2026	---	---	67,832,126.31	67,754,046.20	68,133,072.45

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Washington County's policy for reducing its exposure to credit risk is to comply with the State's Money Management Act, as previously discussed. At December 31, 2024, Washington County's investments had the following quality ratings:

Rating	Security Type	Description	CUSIP	Ending Book Value	Moody's Rating	DBRS Rating	Rating (CD's NA)	Ending Market Value + Accrued	Book Value + Accrued
AAA	---	---	---	23,336,103.95	Aaa	AAA	AAA	23,005,783.68	23,469,217.99
AA+	---	---	---	1,089,897.52	Aa1	AA	---	1,099,836.87	1,097,498.88
AA	CORP	---	---	1,750,410.62	Aa2	NA	AA	1,765,004.97	1,760,930.59
AA-	---	---	---	2,318,691.27	Aa3	NA	---	2,349,329.77	2,337,963.34
A+	---	---	---	8,842,162.73	A1	AA (low)	---	8,916,274.76	8,906,844.69
A	---	---	---	4,991,939.26	A2	AA (low)	---	5,026,906.25	5,028,341.31
A-	---	---	---	1,968,987.31	A3	NA	---	1,981,646.98	1,990,432.84
NA	CD	---	---	22,467,063.76	NA	NA	NA (CD)	22,698,023.04	22,553,053.01
A-1+	T-BILL	UNITED STATES TREASURY	912797MV6	988,789.79	P-1	R-1 H	A-1+	989,320.00	988,789.79
AA-	---	---	---	67,754,046.20	Aa3	AAA	---	67,832,126.31	68,133,072.45

Concentration of Credit Risk

The concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Washington County's policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations at the time of purchase to 5-10% depending upon the total dollar amount held in the portfolio.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, Washington County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Washington County does have a formal policy for custodial credit risk. All investments other than bank deposits or funds invested in the state treasurer's fund are to be held by a third party with securities delivered on a delivery vs. purchase basis.

As of December 31, 2024, Washington County safe-kept all investments with custodian counterparty Principal Financial Group, and **all investments** which was/were held by the counterparty's trust department or agent are registered in Washington County's name.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 4. Deposits and Investments (Continued)

Component Units

Significant investments of the discretely presented **component units** below are with the State Treasurer's Investment Pool which are categorized the same as the County PTIF above and are as follows:

	Carrying Amount	Quality Rating	Investment Maturity (in years)
Ash Creek Special Service District	\$ 14,121,969	Unrated	Less than 1
Wash. County Solid Waste Special Svc. Dist. No. 1	\$ 10,850,189	Unrated	Less than 1

In addition to the PTIF investments above, the Washington County Solid Waste Special Service District has the following investments:

Investment Type	Fair Value	Quality Ratings				
		AAA	AA	A	BBB	Unrated
CD	\$ 5,472,778	-	-	239,857	174,907	5,058,014
Corporate	2,171,600	-	600,431	1,571,169	-	-
Currency	745	745	-	-	-	-
Money Market Fund	15,403	15,403	-	-	-	-
US Gov	397,019	397,019	-	-	-	-
Utah Public Treasurers' Investment Fund	10,850,189	-	-	-	-	10,850,189
Total	\$ 18,907,735	413,168	600,431	1,811,026	174,907	15,908,203

Ash Creek Special Service District also has the following investments:

Investment Type	Fair Value	Quality Ratings				
		AAA	AA	A	BBB	Unrated
Money Market Fund	\$ 778,396	778,396	-	-	-	-
US Gov Bonds	388,127	388,127	-	-	-	-
CDs	11,762,823	-	239,960	479,218	239,635	11,043,970
Corporate Bonds	3,433,454	-	3,433,454	-	-	-
Utah Public Treasurers' Investment Fund	14,121,969	-	-	-	-	14,121,969
Total	\$ 30,484,769	1,166,523	3,673,414	479,218	239,635	25,165,939

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 5. Receivables

Property taxes receivable in the governmental funds represent property taxes collected by the County and held in the Treasurer's Trust Fund at December 31, 2024. These monies were distributed to the various County funds in January 2024 and thereafter. Amounts not distributed within 60 days of year-end are reported as deferred revenue in the funds. Assessing and collecting receivables are also included in taxes receivable. The County is allowed by state statute to set a tax rate to cover the costs of assessing and collecting property taxes. For 2024, the County's combined tax rate for assessing and collecting was .056994. Property taxes receivable that are shown in the Trust Funds represent accruals for property taxes collected by the County subsequent to year end through January 15, 2025.

NOTE 6. Interfund Receivables, Payables and Transfers

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended December 31, 2024 are shown in the following table:

	Transfers out reported in:				
	Nonmajor Special Revenue Funds				
	General Fund	Recreation Fund	Travel Board Fund	Children's Justice Center Fund	Total
Transfers in reported in:					
Travel Board Fund	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000
Capital Projects Fund	3,349,000	950,000	-	500,000	4,799,000
Nonmajor Special Revenue Funds:					
Debt Service Fund	516,393	-	-	-	516,393
Municipal Service Fund	5,337,587	-	-	-	5,337,587
Children's Justice Center Fund	139,236	-	-	-	139,236
Council on Aging Fund	726,446	-	-	-	726,446
Court Support Services	64,216	-	-	-	64,216
WCIA	-	1,146,444	541,544	-	1,687,988
Total Transfers	<u>\$ 10,132,878</u>	<u>\$ 2,296,444</u>	<u>\$ 541,544</u>	<u>\$ 500,000</u>	<u>\$ 13,470,866</u>

There were no interfund receivables and payables at December 31, 2024.

NOTE 7. Due to Taxing Districts

Due to taxing districts shown in the combined statement of fiduciary net position represents property taxes collected by the County for the various taxing districts in the County and held in the treasurer's Trust Fund at December 31, 2024. These monies were distributed in January of 2025 and thereafter.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 8. Capital Assets

The following table summarizes the changes to capital assets during the year.

Governmental Activities:	Balance 12/31/2023 (as previously stated)	Balance 12/31/2023 (as restated) **	Additions	Deletions	Transfers	Balance 12/31/2024
Capital assets, not being depreciated:						
Land	15,507,588	17,683,117	\$ -	\$ -	\$ 358,875	\$ 18,041,992
Construction in progress	47,773,485	47,773,485	16,059,027	-	(47,822,101)	16,010,411
Total capital assets, not being depreciated:	63,281,073	65,456,602	16,059,027	-	(47,463,226)	34,052,403
Capital assets, being depreciated:						
Buildings and improvements	59,492,603	70,457,715	333,172	(98,857)	70,552,243	141,244,273
Convention center	12,344,835	12,344,835	-	-	(12,344,835)	-
Regional park	8,464,319	8,464,319	-	-	(8,464,319)	-
Museum	2,279,863	2,279,863	-	-	(2,279,863)	-
Autos and trucks	9,957,376	9,488,223	1,383,714	(650,545)	-	10,221,392
Equipment	10,148,261	10,791,584	2,847,612	(392,575)	-	13,246,621
Furniture and fixtures	811,664	932,577	749,322	-	-	1,681,899
Bridges, towers, trails, infrastructure	5,642,875	5,438,247	2,326,785	-	-	7,765,032
Streets and sidewalks	26,672,195	26,672,195	-	-	-	26,672,195
Right to use assets	-	-	233,281	-	-	233,281
Total capital assets, being depreciated:	135,813,991	146,869,558	7,873,886	(1,141,977)	47,463,226	201,064,693
Less accumulated depreciation for:						
Buildings and improvements	(30,556,449)	(35,442,136)	(3,802,648)	98,857	(13,364,289)	(52,510,216)
Convention Center	(8,572,802)	(8,572,802)	-	-	8,572,802	-
Regional Park	(3,212,458)	(3,212,458)	-	-	3,212,458	-
Museum	(1,579,029)	(1,579,029)	-	-	1,579,029	-
Autos and trucks	(6,114,010)	(6,210,412)	(1,389,306)	538,414	-	(7,061,304)
Equipment	(6,969,697)	(8,032,560)	(1,164,780)	796,540	-	(8,400,800)
Furniture and fixtures	(772,363)	(901,536)	(77,417)	-	-	(978,953)
Bridges, Towers, Trails, Infrastructure	(4,321,728)	(4,104,053)	(302,825)	-	-	(4,406,878)
Streets and sidewalks	(26,541,083)	(26,541,083)	(21,561)	-	-	(26,562,644)
Total accumulated depreciation	(88,639,619)	(94,596,069)	(6,758,537)	1,433,811	-	(99,920,795)
Total capital assets, being depreciated, net	47,174,372	52,273,489	1,115,349	291,834	47,463,226	101,143,898
Governmental activities capital assets, net	\$ 110,455,445	\$ 117,730,091	\$ 17,174,376	\$ 291,834	\$ -	\$ 135,196,301

** Beginning balances as restated. See notes to the financial statements

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 3,171,315
Public safety	1,430,757
Public works	1,029,920
Health and sanitation	171,847
Culture, tourism, and recreation	949,971
Judicial	4,727
Total depreciation expense - governmental activities	<u>\$ 6,758,537</u>

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 9. Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended December 31, 2024.

Governmental activities:	Balance			Balance	Current
	12/31/2023	Additions	Retirements	12/31/2024	Portion
Direct Placement - General Obligation Bonds:					
Refunding G.O. bonds					
Series 2010 Refunding G.O. bonds	\$ 565,000	\$ -	\$ (565,000)	\$ -	\$ -
Series 2016 Refunding G.O. bonds	1,045,000	-	(335,000)	710,000	350,000
Net unamortized premiums	26,662	-	(26,662)	-	-
Direct Placement - Revenue Obligation Bonds:					
Sales tax revenue refunding bonds, series 2016	4,510,000	-	(275,000)	4,235,000	285,000
Net unamortized premiums	515,408	-	(39,646)	475,762	-
MBA lease revenue bonds, series 2010	1,496,000	-	(159,000)	1,337,000	167,000
Total Bonds	8,158,070	-	(1,400,308)	6,757,762	802,000
Subscription liabilities	-	233,281	-	233,281	97,768
Net pension liability (asset)	6,600,081	2,019,875	-	8,619,956	-
Accrued Compensated Absences	2,296,136		(275,396)	2,020,740	1,879,288
Total Governmental activity					
long-term liabilities	<u>\$ 17,054,287</u>	<u>\$ 2,253,156</u>	<u>\$ (1,675,704)</u>	<u>\$ 17,631,739</u>	<u>\$ 2,779,056</u>

Debt service requirements to maturity for bonds payable are as follows:

Period Ending	Principal	Interest	Total
December 31			
2025	802,000	240,565	1,042,565
2026	829,000	207,450	1,036,450
2027	492,000	180,620	672,620
2028	515,000	160,030	675,030
2029	534,000	138,480	672,480
2030-2034	2,270,000	412,440	2,682,440
2035-2036	840,000	50,800	890,800
	<u>\$ 6,282,000</u>	<u>\$ 1,390,385</u>	<u>\$ 7,672,385</u>

See note 16 regarding conduit debt obligations outstanding and related lease receivables.

The County has no unused line of credit as of December 31, 2024.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 9. Long-Term Liabilities (Continued)

Bonds, notes, and leases payable at December 31, 2024, consist of the following:

General Obligation Bonds:

Refunding G. O. Bonds Series 2016 for the purpose of partially refunding G.O. Bonds, Series 2007, payable in amounts ranging from \$290,000 to \$360,000 including interest ranging from 2.0% to 4.0%, maturing April 1, 2026. \$ 710,000

Revenue Obligation Bonds:

Refunding Sales Tax Series 2016 for the purpose of partially refunding Sales Tax Revenue Bonds, Series 2006, payable in amounts ranging from \$230,000 to \$430,000 including interest ranging from 3.0% to 4.0%, maturing September 1, 2036. 4,235,000

MBA Lease Revenue Bonds, Series 2010, for the purpose of paying the cost of building acquisitions and improvements, payable in amounts ranging from \$107,000 to \$217,000 plus interest at 4.5%, maturing September 15, 2031. 1,337,000

6,282,000

Net unamortized premiums 475,762

Total Bonds Payable 6,757,762

Subscription liabilities 233,281

Net Pension Liability 8,619,956

Accrued Compensated Absences 2,020,740

Total Long-Term Debt \$ 17,631,739

Less: Current Portion (2,779,056)

Net Long-Term Debt \$ 14,852,683

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 9. Leases

Lease Receivable

During the current fiscal year, Washington County began leasing office space for various third parties. The leases range from 0.5 years to 15.75 years and Washington County will receive monthly payments ranging from \$4,653 to \$16,566. Washington County recognized \$675,786 in lease revenue and \$121,498 in interest revenue during the current fiscal year related to these leases. As of December 31, 2023, Washington County's receivable for lease payments was \$3,214,218. Also, Washington County has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of December 31, 2024, the balance of the deferred inflow of resources was \$3,214,218.

NOTE 10. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following Pension Trust Funds:

Defined Benefit Plans

- The Public Employees Noncontributory Retirement System (Noncontributory System) is a multiple employer, cost-sharing, public employee retirement systems.
- The Public Safety Retirement System (Public Safety System) is a cost-sharing, multiple-employer public employee retirement system;
- The Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer, cost-sharing, public employee retirement system;
- The Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) is a multiple employer, cost-sharing, public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

Benefits provided: URS provides retirement, disability, and death benefits.

Retirement benefits are as follows:

System	Final average salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Public Safety System	Highest 3 years	20 years any age 10 years age 60 4 years age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 2.5% or 4% depending on the employer
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year to June 30, 2020 and 2.00% per year July 1, 2020 to present	Up to 2.5%

* Actuarial reductions are applied

** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2024 are as follows:

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

	Tier 1 - DB System			Tier 2 - DB Hybrid System				Tier 2 - 401(k) Option			
	Employee	Employer	ER 401(k)	Tier 2 Fund	Employee	Employer	ER 401(k)	Tier 2 Fund	Employee	Employer	ER 401(k)
Noncontributory System											
15 Local Government	-	16.97	-	111	0.70	15.19	-	211	-	5.19	10.00
Public Safety System Noncontributory											
43 Other Div A 2.5% COLA	-	33.54	-	122	4.73	25.33	-	222	-	11.33	14.00

***Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

Contribution Summary

For the fiscal year ended December 31, 2024, the employer and employee contributions to the Systems were as follows:

System	Employer	Employee
Noncontributory System	\$ 1,485,467	\$ 159
Public Safety System	\$ 1,802,055	\$ -
Tier 2 Public Employees System	\$ 1,243,900	\$ 27,839
Tier 2 Public Safety and Firefighter	\$ 1,469,923	\$ 213,245
Tier 2 DC Public Employess Plan	\$ 186,370	\$ -
Tier 2 DC Public Safety and Firefighter Plan	\$ 92,022	\$ -
Total Contributions	\$ 6,279,738	\$ 241,244

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Relating to Pensions

At December 31, 2024, the County reported a net pension asset of \$0 and a net pension liability of \$8,619,956.

Measurement Date: December 31, 2023

System	Net Pension Liability	Net Pension Asset	Proportionate Share	Proportionate Share Dec 31, 2022	Change (Decrease) / Increase
Noncontributory System	\$ 2,331,901	\$ -	1.0053182 %	1.0200504 %	(0.0147322)%
Public Safety System	\$ 5,296,262	\$ -	3.7032551 %	3.4616749 %	0.2415802 %
Tier 2 Public Employees System	\$ 500,744	\$ -	0.2572693 %	0.2594092 %	(0.0021399)%
Tier 2 Public Safety and Firefighter	\$ 491,049	\$ -	1.3035829 %	1.1305666 %	0.1730163 %
	\$ 8,619,956	\$ -			

The net pension asset and liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2023 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2024, the County recognized pension expense of \$4,889,265.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,978,684	\$ 41,721
Changes in assumptions	1,809,548	10,472
Net difference between projected and actual earnings on pension plan investments	1,624,352	-
Changes in proportion and differences between contributions and proportional share of contributions	206,512	37,955
Contributions subsequent to the measurement date	6,279,738	-
	\$ 12,898,834	\$ 90,148

\$6,279,738 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2024	\$ 2,080,433
2025	1,220,757
2026	3,117,421
2027	(580,237)
2028	95,922
Thereafter	594,652

Noncontributory System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2024, the County recognized pension expense of \$1,613,102.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,632,824	\$ -
Changes in assumptions	699,754	-
Net difference between projected and actual earnings on pension plan investments	758,313	-
Changes in proportion and differences between contributions and proportional share of contributions	1,763	8,243
Contributions subsequent to the measurement date	1,485,467	-
	<u>\$ 4,578,121</u>	<u>\$ 8,243</u>

\$1,485,467 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2024	\$ 1,015,426
2025	961,798
2026	1,425,681
2027	(318,494)
2028	-
Thereafter	-

Public Safety System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2024, the County recognized pension expense of \$1,996,830.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 922,892	\$ -
Changes in assumptions	465,389	-
Net difference between projected and actual earnings on pension plan investments	758,107	-
Changes in proportion and differences between contributions and proportional share of contributions	114,406	4,987
Contributions subsequent to the measurement date	1,802,055	-
	<u>\$ 4,062,849</u>	<u>\$ 4,987</u>

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

\$1,802,055 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2024	\$ 972,031
2025	132,898
2026	1,480,670
2027	(329,792)
2028	-
Thereafter	-

Tier 2 Public Employees System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2024, the County recognized pension expense of \$654,155.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 160,385	\$ 8,200
Changes in assumptions	286,624	396
Net difference between projected and actual earnings on pension plan investments	56,546	-
Changes in proportion and differences between contributions and proportional share of contributions	67,093	11,752
Contributions subsequent to the measurement date	1,430,271	-
	<u>\$ 2,000,918</u>	<u>\$ 20,348</u>

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

\$1,430,271 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2024	\$ 47,392
2025	67,336
2026	115,527
2027	37,867
2028	51,260
Thereafter	230,918

Tier 2 Public Safety and Firefighter Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2024, the County recognized pension expense of \$625,177.

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 262,583	\$ 33,521
Changes in assumptions	357,782	10,076
Net difference between projected and actual earnings on pension plan investments	51,386	-
Changes in proportion and differences between contributions and proportionate share of contributions	23,250	12,973
Contributions subsequent to the measurement date	1,561,946	-
	\$ 2,256,945	\$ 56,569

\$1,561,946 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2024	\$ 45,583
2025	58,725
2026	95,542
2027	30,183
2028	44,662
Thereafter	363,735

Actuarial assumptions

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 Percent
Salary increases	3.25 – 9.50 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2023, valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long Term Expected Portfolio Real Rate of Return
Equity securities	35.00 %	6.87 %	2.40 %
Debt securities	20.00 %	1.54 %	0.31 %
Real assets	18.00 %	5.43 %	0.98 %
Private equity	12.00 %	9.80 %	1.18 %
Absolute return	15.00 %	3.86 %	0.58 %
Cash and cash equivalents	- %	0.24 %	- %
Totals	100.00 %		5.45 %
	Inflation		2.50 %
	Expected arithmetic nominal return		7.95 %

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate:
The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1.00 percentage point lower (5.85 percent) or 1.00 percentage point higher (7.85 percent) than the current rate:

System	1% Decrease or 5.85%	Discount Rate of 6.85%	1% Increase or
Noncontributory System	\$ 12,102,441	2,331,901	(5,850,264)
Public Safety System	\$ 16,618,221	5,296,262	(3,930,433)
Tier 2 Public Employees System	\$ 1,720,485	500,744	(445,165)
Tier 2 Public Safety and Firefighter	\$ 1,582,177	491,049	(381,872)
Total	\$ 32,023,323	8,619,956	(10,607,734)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The County participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan
- Traditional IRA Plan

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 10. Pension Plans (Continued)

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31 were as follows:

	2024	2023	2022
401(k) Plan			
Employer Contributions	\$ 449,271	\$ 391,043	\$ 304,732
Employee Contributions	1,020,359	932,770	830,534
457 Plan			
Employer Contributions	728	-	-
Employee Contributions	167,546	138,813	126,279
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	149,120	151,899	157,718
Traditional IRA			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	3,890	3,472	6,515

The Southwest Utah District Health Department, Ash Creek Special Service District, and Washington County Solid Waste District No. 1, discretely presented component units of the County, are all members of the Utah Retirement Systems. Participation, eligibility and contribution rates and requirements are the same as the County's. See each entity's separately issued financial statement for further entity specific information.

NOTE 11. Risk Management

The County is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries individual policies of insurance and joint venture protection agreements with the Utah Association of Counties Insurance Mutual. The County is insured by Utah State Workers Compensation Insurance Fund for potential job-related accidents. There were no significant reductions in insurance coverage from the previous year and the amount of settlements did not exceed insurance coverage for each of the past three fiscal years.

The County, effective January 1, 2013 is partially self-insured up to \$135,000 per insured for health and prescription drug coverage, with an additional aggregating deductible of \$200,000. The excess loss insurance is provided by Companion Life Insurance Company and administered by Alternative Risk Solutions LLC. The County also has aggregate excess loss insurance for medical, prescription drugs and dental claims based on a factor of \$1,011.83 per employee per month.

	12/31/24
Unpaid claims beginning of year	\$ -
Incurred claims	6,359,610
Claim payments	(6,359,610)
Unpaid claims, end of year	<u>\$ -</u>

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 12. Contingencies

The County is involved in various matters of litigation. It is the opinion of County officials that none of the cases should have a material effect on the County's financial condition.

The County receives state and federal funding for specific purposes that are subject to review and audit by the grantor agencies. Such audits could result in disallowances under the terms of the grants. There are no required disbursements identified or recorded at the date of these financial statements.

NOTE 13. Component Unit Disclosures

Additional required disclosures of the component units are included in separately issued audited financial statements as noted in Note 1.

NOTE 14. Prior Period Adjustment

For the year ended December 31, 2024, in preparation for an upcoming change in accounting software, the County conducted a thorough review of their capital asset schedules. This review resulted in the identification of many assets that needed to be removed and several that needed to be added. In addition, the County has assumed sole ownership / responsibility for the Dixie Center Convention Center. This change resulted in the County having sole ownership of the capital assets for the Center. Assets that were not previously recognized on the County's financial statements were added. This also contributed to the restatement of beginning equity on the government-wide financial statements. The net effect of these adjustments was an increase to beginning net position of \$7,842,600.

WASHINGTON COUNTY
Notes to the Financial Statements
December 31, 2024

NOTE 15. Conduit Debt Obligations

To provide for the construction of a building for the Southwestern Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued \$535,000 Lease Revenue Bonds Series, 2009. The County leases the property from the Authority and subleases the property to the Southwestern Special Service District.

To provide for the construction of a firehouse for the Southwestern Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued \$580,000 Lease Revenue Bonds Series, 2013. The County leases the property from the Authority and subleases the property to the Southwestern Special Service District.

To provide for the purchase of a fire truck for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued \$995,000 Lease Revenue Bonds Series, 2016. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

To provide for the construction of a new campus building the Dixie Applied Technology College, the Municipal Building Authority of Washington County, Utah issued \$8,510,000 Lease Revenue Bonds Series, 2017. The County leases the property from the Authority and subleases the property to the Dixie Applied Technology College. This bond was paid off during Fiscal Year 2024.

To provide for the construction of a fire station for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued \$1,638,000 Lease Revenue Bonds Series, 2017. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

To provide for the purchase of a fire truck for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued \$200,000 Lease Revenue Bonds Series, 2018. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

The lease payments coincide with the debt service payments on the bonds. The bonds are payable from and secured by the lease payments and do not constitute a pledge of the faith and credit of the County and have not been reported in the accompanying financial statements. At December 31, 2024, the principal amount outstanding on the bonds was \$318,000, \$406,000, \$701,000, \$1,401,000 and \$150,000 respectively.

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REQUIRED SUPPLEMENTARY INFORMATION

WASHINGTON COUNTY
Schedule of the Proportionate Share of the Net Pension Liability
Last 10 Fiscal Years*

As of fiscal year ended December 31,	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered payroll	Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
Noncontributory System					
2015	1.0894576%	\$ 4,730,681	\$ 9,455,509	50.03%	90.2%
2016	1.0917112%	\$ 6,177,433	\$ 9,445,406	65.40%	87.8%
2017	1.0874790%	\$ 6,982,947	\$ 9,507,848	73.44%	87.3%
2018	1.0436110%	\$ 4,572,373	\$ 8,816,860	51.86%	91.9%
2019	1.0126180%	\$ 7,456,641	\$ 8,580,008	86.91%	87.0%
2020	1.0359246%	\$ 3,904,264	\$ 8,852,445	44.10%	93.7%
2021	1.0336143%	\$ 530,185	\$ 8,716,997	6.08%	99.2%
2022	1.0499175%	\$ (6,012,990)	\$ 8,600,539	-69.91%	108.7%
2023	1.0200504%	\$ 1,747,090	\$ 8,493,566	20.57%	97.5%
2024	1.0053182%	\$ 2,331,901	\$ 8,681,176	26.86%	96.9%
Public Safety System					
2015	3.9374732%	\$ 4,951,700	\$ 5,931,668	83.48%	90.5%
2016	4.0018025%	\$ 7,168,234	\$ 5,923,953	121.00%	87.1%
2017	4.0071950%	\$ 8,131,705	\$ 5,830,056	139.48%	86.5%
2018	3.6842591%	\$ 5,779,343	\$ 5,373,861	107.55%	90.2%
2019	3.6907337%	\$ 9,494,726	\$ 5,311,885	178.74%	84.7%
2020	3.8827563%	\$ 6,234,222	\$ 5,699,531	109.38%	90.9%
2021	3.9075814%	\$ 3,244,235	\$ 5,761,660	56.31%	95.5%
2022	3.7658219%	\$ (3,058,385)	\$ 5,416,305	-56.47%	104.2%
2023	3.4616749%	\$ 4,476,205	\$ 5,193,179	86.19%	93.6%
2024	3.7032551%	\$ 5,296,262	\$ 5,721,961	92.56%	93.4%
Tier 2 Public Employees System					
2015	0.1945078%	\$ (5,894)	\$ 954,897	-0.62%	103.5%
2016	0.1908972%	\$ (417)	\$ 1,233,200	-0.03%	100.2%
2017	0.2318750%	\$ 25,866	\$ 1,901,571	1.36%	95.1%
2018	0.2649517%	\$ 23,361	\$ 2,593,231	0.90%	97.4%
2019	0.2495727%	\$ 106,887	\$ 2,917,427	3.66%	90.8%
2020	0.2355702%	\$ 52,982	\$ 3,274,454	1.62%	96.5%
2021	0.2392658%	\$ 34,413	\$ 3,825,531	0.90%	98.3%
2022	0.2497592%	\$ (105,707)	\$ 4,637,129	-2.28%	103.8%
2023	0.2594092%	\$ 282,469	\$ 5,663,191	4.99%	92.3%
2024	0.2572693%	\$ 500,744	\$ 6,655,413	7.52%	89.6%
Tier 2 Public Safety and Firefighter System					
2015	0.9050599%	\$ (13,389)	\$ 374,571	-3.57%	120.5%
2016	1.2931737%	\$ (18,894)	\$ 769,516	-2.46%	110.7%
2017	1.2863570%	\$ (11,166)	\$ 1,062,822	-1.05%	103.6%
2018	1.2213792%	\$ (14,132)	\$ 1,289,304	-1.10%	103.0%
2019	1.3029052%	\$ 32,645	\$ 1,741,512	1.87%	95.6%
2020	1.2295435%	\$ 115,656	\$ 2,026,634	5.71%	89.6%
2021	1.2754241%	\$ 114,399	\$ 2,532,343	4.52%	93.1%
2022	1.2405716%	\$ (62,701)	\$ 2,966,674	-2.11%	102.8%
2023	1.1305666%	\$ 94,317	\$ 3,478,510	2.71%	96.4%
2024	1.3035829%	\$ 491,049	\$ 4,939,340	9.94%	89.1%

* Paragraph 81.a of GASB 68, requires employers to disclose a 10-year history of their proportionate share of the net pension liability (asset) in their RSI. The County implemented GASB 68 in 2015. Prior year information is not available.

WASHINGTON COUNTY

Schedule of Contributions

Last 10 Fiscal Years

As of fiscal year ended December 31,	Actuarial determined contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
Noncontributory System					
2015	1,697,032	1,697,032	-	9,445,458	17.97%
2016	1,699,000	1,699,000	-	9,509,197	17.87%
2017	1,575,961	1,575,961	-	8,815,924	17.88%
2018	1,522,343	1,522,343	-	8,579,933	17.74%
2019	1,573,399	1,573,399	-	8,850,644	17.78%
2020	1,552,964	1,552,964	-	8,726,039	17.80%
2021	1,549,694	1,549,694	-	8,602,385	18.01%
2022	1,499,870	1,499,870	-	8,495,633	17.65%
2023	1,499,640	1,499,640	-	8,676,962	17.28%
2024	1,485,467	1,485,467	-	8,966,565	16.57%
Contributory System					
2018	\$ 254	\$ 254	\$ -	\$ 1,632	15.56%
2019	-	-	-	-	0.00%
2020	408	408	-	2,597	15.71%
2021	-	-	-	-	0.00%
2022	-	-	-	-	0.00%
2023	-	-	-	-	0.00%
2024	-	-	-	-	0.00%
Public Safety System					
2015	1,961,387	1,961,387	-	5,923,953	33.11%
2016	1,963,143	1,963,143	-	5,830,675	33.67%
2017	1,798,657	1,798,657	-	5,370,153	33.49%
2018	1,759,801	1,759,801	-	5,311,885	33.13%
2019	1,883,329	1,883,329	-	5,703,134	33.02%
2020	1,889,884	1,889,884	-	5,760,352	32.81%
2021	1,770,808	1,770,808	-	5,416,305	32.69%
2022	1,697,605	1,697,605	-	5,220,411	32.52%
2023	1,807,633	1,807,633	-	5,709,751	31.66%
2024	1,802,055	1,802,055	-	5,756,359	31.31%
Tier 2 Public Employees System**					
2015	184,883	184,883	-	1,238,763	14.92%
2016	283,488	283,488	-	1,901,334	14.91%
2017	391,376	391,376	-	2,607,582	15.01%
2018	447,658	447,658	-	2,921,573	15.32%
2019	512,015	512,015	-	3,281,909	15.60%
2020	601,093	601,093	-	3,824,282	15.72%
2021	740,889	740,889	-	4,650,473	15.93%
2022	910,998	910,998	-	5,902,029	15.44%
2023	1,066,361	1,066,361	-	6,665,137	16.00%
2024	1,243,900	1,243,900	-	8,284,194	15.02%
Tier 2 Public Safety and Firefighter System**					
2015	173,317	173,317	-	769,516	22.52%
2016	238,672	238,672	-	1,060,763	22.50%
2017	290,553	290,553	-	1,289,256	22.54%
2018	397,654	397,654	-	1,739,908	22.85%
2019	468,400	468,400	-	2,026,765	23.11%
2020	622,335	622,335	-	2,535,799	24.54%
2021	768,075	768,075	-	2,968,201	25.88%
2022	899,128	899,128	-	3,479,079	25.84%
2023	1,277,197	1,277,197	-	4,943,817	25.83%
2024	1,469,923	1,469,923	-	5,747,508	25.57%
Tier 2 Public Employees DC Only System**					
2015	17,446	17,446	-	260,388	6.70%
2016	32,613	32,613	-	484,094	6.74%
2017	41,995	41,995	-	627,732	6.69%
2018	57,856	57,856	-	860,633	6.72%
2019	76,759	76,759	-	1,066,521	7.20%
2020	94,305	94,305	-	1,300,298	7.25%
2021	119,843	119,843	-	1,682,282	7.12%
2022	152,939	152,939	-	2,268,368	6.74%
2023	177,596	177,596	-	2,750,278	6.46%
2024	186,370	186,370	-	3,050,976	6.11%
Tier 2 Public Safety and Firefighter DC Only System**					
2015	7,516	7,516	-	63,534	11.83%
2016	4,872	4,872	-	41,183	11.83%
2017	7,710	7,710	-	65,175	11.83%
2018	7,045	7,045	-	59,551	11.83%
2019	7,586	7,586	-	64,124	11.83%
2020	15,438	15,438	-	130,496	11.83%
2021	22,834	22,834	-	193,016	11.83%
2022	34,829	34,829	-	294,414	11.83%
2023	74,120	74,120	-	626,540	11.83%
2024	92,022	92,022	-	794,438	11.58%

* Paragraph 81.a of GASB 68, requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative practices. The County implemented GASB 68 in 2015. Prior year information is not available.

** Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

WASHINGTON COUNTY
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

Changes in Assumptions:

Changes include updates to the mortality improvement assumption, salary increase assumption, disability incidence assumption, assumed retirement rates, and assumed termination rates, as recommended with the January 1, 2023 actuarial experience study..

Required Supplementary Information
Schedules of Revenues, Expenditures, and Changes in
Fund Balances – Budget and Actual
For the Following Funds:

- The **General Fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.
- The **Class “B” Roads fund** is used to account for intergovernmental revenue used for the maintenance and construction of roads.
- The **Municipal Services fund** is used to account for sales tax revenues, fees, intergovernmental and other revenues used for providing Engineering and Surveying, GIS, Planning and Zoning, Building Inspection, Sheriff, Fire Control Services, Maintenance Shop, and Weed Control.
- The **RAP Tax Fund** is used to account for recreation, arts, and parks taxes collected that are legally restricted to expenditure for cultural and recreational facilities and cultural organizations.
- The **Travel Board Fund** is used to account for transient room tax revenues used to promote travel within the County and assist the Washington County/St. George Interlocal Agency.
- The **Grants Fund** accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes which include federal and state assistance such as CDBG, Drug Court, LLEBG, SCAAP, VOCA, WMD, and other grants.

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes:				
Current Property Taxes	\$ 13,104,500	\$ 13,759,800	\$ 13,759,425	\$ (375)
Fee in lieu Taxes	1,250,000	1,250,000	1,412,908	162,908
Prior Years Delinquent Taxes	525,000	570,000	596,713	26,713
County Sales & Use Taxes	13,750,000	15,600,000	16,436,499	836,499
RDA Taxes	169,000	169,000	106,487	(62,513)
Penalties & Interest	400,000	425,000	551,662	126,662
Total Taxes	29,198,500	31,773,800	32,863,694	1,089,894
Licenses, Permits:				
Marriage Licenses	38,950	51,500	57,895	6,395
Intergovernmental:				
Prison Reimbursement	3,707,000	3,706,000	4,842,735	1,136,735
Miscellaneous Reimbursements	445,280	461,351	536,640	75,289
Bailiff/Security Reimbursement	615,000	785,000	860,654	75,654
Total Intergovernmental	4,767,280	4,952,351	6,240,029	1,287,678
Charges for Services:				
Clerk's Fees	2,500	-	-	-
Data Processing Fees	375,000	389,500	449,108	59,608
Jail Commissary, Phone and Medical	450,000	490,000	558,267	68,267
Recorder's Fees	1,575,000	1,475,000	1,610,572	135,572
State Medical Reimbursements	3,000	3,000	9,151	6,151
Prisoner Industry and Other	325,600	313,100	421,252	108,152
Total Charges for Services	2,731,100	2,670,600	3,048,350	377,750
Fines and Forfeitures:				
Court and Precinct Fines	1,000,000	1,000,000	1,185,280	185,280
Total Fines and Forfeitures	1,000,000	1,000,000	1,185,280	185,280
Other Revenues:				
Interest Revenue	-	-	1,290,236	1,290,236
Rent-Property	998,800	1,016,125	897,030	(119,095)
Sale of Property, Material & Supplies	-	-	16,563	16,563
Xerox Revenue	26,000	26,000	28,171	2,171
Other	117,000	101,000	125,849	24,849
Total Other Revenues	1,141,800	1,143,125	2,357,849	1,214,724
TOTAL REVENUES	38,877,630	41,591,376	45,753,097	4,161,721

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2024

EXPENDITURES:	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
GENERAL GOVERNMENT				
Commission:				
Salaries	957,678	973,878	967,669	6,209
Employee Benefits	449,600	451,600	451,253	347
Services, Supplies and Other	270,900	362,900	154,325	208,575
Capital Outlay	9,000	9,000	19,568	(10,568)
	1,687,178	1,797,378	1,592,815	204,563
Human Resource:				
Salaries	204,190	204,190	189,563	14,627
Employee Benefits	130,400	130,400	111,253	19,147
Services, Supplies and Other	63,100	75,100	62,439	12,661
Capital Outlay	2,000	2,000	2,497	(497)
	399,690	411,690	365,752	45,938
Info Tech Services:				
Salaries	39,734	89,434	104,669	(15,235)
Employee Benefits	1,445	23,745	32,485	(8,740)
Services, Supplies and Other	278,629	403,629	301,513	102,116
Capital Outlay	50,800	50,800	46,956	3,844
	370,608	567,608	485,623	81,985
Clerk/Auditor:				
Salaries	113,410	113,810	143,265	(29,455)
Employee Benefits	49,790	51,790	65,173	(13,383)
Services, Supplies and Other	61,700	61,700	28,563	33,137
Capital Outlay	6,000	6,000	8,029	(2,029)
	230,900	233,300	245,030	(11,730)
Recorder:				
Salaries	(121,340)	(117,840)	324,059	(441,899)
Employee Benefits	(25,360)	(25,360)	158,838	(184,198)
Services, Supplies and Other	138,700	138,700	114,728	23,972
Capital Outlay	8,000	8,000	6,122	1,878
	-	3,500	603,747	(600,247)
Attorney:				
Salaries	2,860,520	2,860,520	2,840,765	19,755
Employee Benefits	1,315,000	1,321,300	1,309,813	11,487
Services, Supplies and Other	208,800	228,800	171,727	57,073
Capital Outlay	16,500	16,500	12,898	3,602
	4,400,820	4,427,120	4,335,203	91,917
Non-Departmental:				
Services, Supplies and Other	55,000	55,000	45,257	9,743
Insurance - Buildings and Vehicles	493,219	493,219	493,833	(614)
	548,219	548,219	539,090	9,129
Elections:				
Salaries	416,400	416,400	354,065	62,335
Employee Benefits	132,600	132,600	127,794	4,806
Services, Supplies and Other	681,400	681,400	595,823	85,577
Capital Outlay	228,100	214,000	234,581	(20,581)
	1,458,500	1,444,400	1,312,263	132,137
Total General Government	9,095,915	9,433,215	9,479,523	553,939
				(continued)

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2024

EXPENDITURES (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
JUDICIAL				
Justice of the Peace:				
Salaries	975,300	975,300	870,826	104,474
Employee Benefits	398,200	398,200	336,266	61,934
Services and Supplies	83,500	111,500	109,332	2,168
Capital Outlay	4,000	4,000	4,713	(713)
	<u>1,461,000</u>	<u>1,489,000</u>	<u>1,321,137</u>	<u>167,863</u>
Public Defender:				
Salaries	28,100	28,600	28,540	60
Employee Benefits	16,100	16,500	16,419	81
Services, Supplies and Other	1,463,785	1,652,285	1,597,686	54,599
	<u>1,463,785</u>	<u>1,652,285</u>	<u>1,597,686</u>	<u>54,599</u>
Total Judicial	<u>2,968,985</u>	<u>3,186,385</u>	<u>2,963,782</u>	<u>222,462</u>
PUBLIC SAFETY				
Public Safety/County Jail:				
Salaries	9,679,200	9,981,300	9,959,628	21,672
Employee Benefits	4,761,400	4,887,200	4,896,248	(9,048)
Services, Supplies and Other	3,683,693	3,741,543	3,477,098	264,445
Capital Outlay	104,381	153,881	96,800	57,081
	<u>104,381</u>	<u>153,881</u>	<u>96,800</u>	<u>57,081</u>
Total Public Safety	<u>18,228,674</u>	<u>18,763,924</u>	<u>18,429,774</u>	<u>334,150</u>
PUBLIC WORKS				
Maintenance:				
Salaries	615,700	748,800	749,678	(878)
Employee Benefits	262,800	298,200	299,955	(1,755)
Buildings and utilities	278,800	451,190	420,335	30,855
Motor Pool	27,000	72,000	57,222	14,778
	<u>27,000</u>	<u>72,000</u>	<u>57,222</u>	<u>14,778</u>
Total Public Works	<u>1,184,300</u>	<u>1,570,190</u>	<u>1,527,190</u>	<u>43,000</u>
PUBLIC HEALTH				
Health Services:				
Services, Supplies and Other	2,063,340	2,101,340	2,098,148	3,192
	<u>2,063,340</u>	<u>2,101,340</u>	<u>2,098,148</u>	<u>3,192</u>
Total Public Health	<u>2,063,340</u>	<u>2,101,340</u>	<u>2,098,148</u>	<u>3,192</u>

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2024

EXPENDITURES (Continued):	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
MISCELLANEOUS				
Services, Supplies and Other	389,000	385,000	307,590	77,410
MATCHING FUNDS & CONTRIBUTIONS				
Contributions	219,600	205,500	171,922	33,578
TOTAL EXPENDITURES	34,149,814	35,645,554	34,977,929	1,267,731
Excess of Revenues Over Expenditures	4,727,816	5,945,822	10,775,168	5,429,452
Other Financing Sources (Uses):				
Transfer to Special Revenue Funds	(6,648,277)	(7,784,662)	(10,132,878)	(2,348,216)
Total Other Financing Sources (Uses):	(6,648,277)	(7,784,662)	(10,132,878)	(2,348,216)
Net Change in Fund Balance	(1,920,461)	(1,838,840)	642,290	3,081,236
Fund Balance, Beginning of Year	12,967,037	12,967,037	12,967,037	-
Fund Balance, End of Year	<u>\$ 11,046,576</u>	<u>\$ 11,128,197</u>	<u>\$ 13,609,327</u>	<u>\$ 3,081,236</u>

WASHINGTON COUNTY
Class "B" Roads Special Revenue fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES:				
Intergovernmental Revenues:				
Class "B" Roads	\$ 2,200,000	\$ 2,300,000	\$ 3,189,780	\$ 889,780
Forest Reserve	250,000	250,000	250,400	400
FHWA Reimbursement	3,640,000	3,640,000	4,605,085	965,085
Total Intergovernmental Revenues	<u>6,090,000</u>	<u>6,190,000</u>	<u>8,045,265</u>	<u>1,855,265</u>
Charges for Services:				
Fuel Revenue - Other Departments	15,000	15,000	19,970	4,970
Interest Revenue	-	-	786,339	786,339
Other Revenues	2,500	2,500	22,857	20,357
Total Revenues	<u>6,107,500</u>	<u>6,207,500</u>	<u>8,874,431</u>	<u>2,666,931</u>
EXPENDITURES:				
Public Works:				
Salaries	1,176,100	1,181,100	1,041,513	139,587
Employee Benefits	521,200	521,200	466,693	54,507
Services, Supplies and Other	1,625,200	2,320,200	1,350,564	969,636
Capital Outlay	2,785,000	5,685,000	4,677,616	1,007,384
Total Public Works	<u>6,107,500</u>	<u>9,707,500</u>	<u>7,536,386</u>	<u>2,171,114</u>
Excess of Revenues				
Over (Under) Expenditures	-	(3,500,000)	1,338,045	4,838,045
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>18,845,217</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ (3,500,000)</u>	<u>\$ 20,183,262</u>	<u>\$ 4,838,045</u>

WASHINGTON COUNTY
Municipal Services Special Revenue fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Sales Tax Revenue	\$ 1,740,000	\$ 2,000,000	\$ 2,105,814	\$ 105,814
Business Licenses and Building Permits	180,000	220,000	245,438	25,438
Intergovernmental Revenue:				
Federal Payments in Lieu of Taxes	3,400,000	3,800,000	3,813,188	13,188
State Mineral Lease	-	-	704	704
Sheriff Protection	225,000	310,000	398,480	88,480
Federal Public Safety Grant & GIS	18,000	18,000	23,520	5,520
Other	17,000	17,000	11,706	(5,294)
Erosion Hazard Grant	-	-	-	-
Total Intergovernmental	3,660,000	4,145,000	4,247,598	102,598
Charges for Services	261,000	328,000	440,974	112,974
Interest Earnings	-	-	378,518	378,518
Other Revenue:				
Sale of Land & Equipment	-	-	3,051	3,051
Liquor Allocation	125,000	125,000	288,078	163,078
Miscellaneous	155,000	190,000	198,110	8,110
Contributions	50,000	100,000	49,325	(50,675)
Total Other	330,000	415,000	538,564	123,564
Total Revenues	6,171,000	7,108,000	7,956,906	848,906
EXPENDITURES:				
General Government:				
Planning & Zonning	420,800	465,900	458,026	7,874
GIS	152,700	152,700	116,146	36,554
Miscellaneous Contingent	236,867	239,867	230,343	9,524
Total General Government	810,367	858,467	804,515	53,952
Public Safety:				
Sheriff and Dispatch	9,090,509	9,419,059	8,985,168	433,891
Fire Control	229,100	300,120	227,418	72,702
Building Inspector	280,350	323,450	326,857	(3,407)
Miscellaneous Contingent	260,450	299,895	275,089	24,806
Total Public Safety	9,860,409	10,342,524	9,814,532	527,992
Public Works:				
Maintenance shop	386,920	386,920	309,501	77,419
Weed control	378,850	258,225	225,091	33,134
Public works - other	630,563	649,263	294,662	354,601
Total Public Works	1,396,333	1,294,408	829,254	465,154
Total Expenditures	12,067,109	12,495,399	11,448,301	1,047,098
Excess of Revenues				
Over (Under) Expenditures	(5,896,109)	(5,387,399)	(3,491,395)	1,896,004
Other Financing Sources (Uses):				
Transfers:				
From General Fund	5,337,587	5,337,587	5,337,587	-
Net Change in Fund Balance	(5,896,109)	(5,387,399)	1,846,192	1,896,004
Fund Balance, Beginning of Year	8,079,202	8,079,202	8,079,202	-
Fund Balance, End of Year	\$ 2,183,093	\$ 2,691,803	\$ 9,925,394	\$ 1,896,004

WASHINGTON COUNTY
RAP Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Tax Revenues:				
RAP Taxes	\$ 5,530,000	\$ 6,270,000	\$ 6,222,856	\$ (47,144)
Total Taxes	5,530,000	6,270,000	6,222,856	(47,144)
Interest Earnings	-	-	99,546	99,546
Total Revenues	5,530,000	6,270,000	6,322,402	52,402
EXPENDITURES:				
Culture, Tourism, and Recreation:				
County expenditures	1,030,000	1,345,000	1,032,473	312,527
Distribution to entities	4,500,000	5,200,000	5,106,446	93,554
Total Expenditures	5,530,000	6,545,000	6,138,919	406,081
Net Change in Fund Balance	-	(275,000)	183,483	458,483
Fund Balance, Beginning of Year	2,188,090	2,188,090	2,188,090	-
Fund Balance, End of Year	\$ 2,188,090	\$ 1,913,090	\$ 2,371,573	\$ 458,483

WASHINGTON COUNTY
Travel Board Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES:				
Tax Revenues:				
Transient Room Taxes	\$ 15,000,000	\$ 15,500,000	\$ 16,444,221	\$ 944,221
Interest Earnings	-	-	775,136	775,136
Other Revenues	1,105,000	525,000	374,685	(150,315)
Total Revenues	16,105,000	16,025,000	17,594,042	1,569,042
EXPENDITURES:				
Culture, Tourism, and Recreation:				
Convention Center Operations	164,000	164,000	186,418	(22,418)
Travel Board:				
Salaries	1,002,200	1,002,200	956,895	45,305
Employee Benefits	424,100	424,100	392,764	31,336
Services, Supplies and Other	20,752,680	20,854,885	12,888,769	7,966,116
Matching funds and contributions	15,000	15,000	15,000	-
Capital Outlay	70,000	1,955,000	1,935,011	19,989
Debt Service				
Principal	-	-	-	-
Total Expenditures	22,427,980	24,415,185	16,374,857	8,040,328
Excess of Revenues				
Over (Under) Expenditures	(6,322,980)	(8,390,185)	1,219,185	9,609,370
Other Financing Sources (Uses):				
Transfers:				
From Recreation Special Revenue Fund	200,000	200,000	200,000	-
To Capital Projects Fund	(600,000)	(600,000)	(541,544)	58,456
To Sports & Outdoor Recreation Fund	-	-	-	-
Total Other Financing Sources (Uses):	(400,000)	(400,000)	(341,544)	58,456
Net Change in Fund Balance	(6,722,980)	(8,790,185)	877,641	9,667,826
Fund Balance, Beginning of Year	18,794,423	18,794,423	18,794,423	-
Fund Balance, End of Year	\$ 12,071,443	\$ 10,004,238	\$ 19,672,064	\$ 9,667,826

WASHINGTON COUNTY
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental Revenues:				
CDBG Grants	\$ -	\$ 300,000	\$ 144,056	\$ (155,944)
LLEBG/SCAAP	135,000	144,500	99,459	(45,041)
Drug Court	154,000	163,300	134,954	(28,346)
WMD and Emergency OPS Grants	1,011,700	1,123,219	552,443	(570,776)
DEA Eradication	10,000	10,000	9,994	(6)
CARES Act	-	-	-	-
ARPA	5,000,000	5,000,000	5,000,000	-
Other Grants	856,200	2,206,035	2,501,721	295,686
Total Revenues	<u>7,166,900</u>	<u>8,947,054</u>	<u>8,442,627</u>	<u>(504,427)</u>
EXPENDITURES:				
Public Safety:				
CPIP Mental Health	-	-	-	-
LLEBG/SCAAP	-	-	-	-
AG-Children's Justice Center	545,000	1,873,500	296,909	1,576,591
WMD - Emergency Operations	1,011,700	1,123,219	552,443	570,776
Children's Safety Council	-	-	-	-
DEA Eradication	-	10,000	9,994	6
Drug Court	154,000	163,300	134,954	28,346
CDBG	110,000	119,500	89,823	29,677
Predator Control	1,200	1,200	1,200	-
JRI - Court Support	-	-	-	-
Other	5,635,000	5,656,335	5,633,912	22,423
Total Public Safety	<u>7,456,900</u>	<u>8,947,054</u>	<u>6,719,235</u>	<u>2,227,819</u>
Conservation & Economic Development:				
Zion National Park - Utility Project	-	300,000	144,056	155,944
Total Conservation & Economic Devel.	<u>-</u>	<u>300,000</u>	<u>144,056</u>	<u>155,944</u>
Total Expenditures	<u>7,456,900</u>	<u>9,247,054</u>	<u>6,863,291</u>	<u>2,383,763</u>
Excess of Revenues				
Over (Under) Expenditures	(290,000)	(300,000)	1,579,336	1,879,336
Other Financing Sources (Uses):				
Transfers:				
To General Fund	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(290,000)	(300,000)	1,579,336	1,879,336
Fund Balance, Beginning of Year	<u>1,144,284</u>	<u>1,144,284</u>	<u>1,144,284</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 854,284</u>	<u>\$ 844,284</u>	<u>\$ 2,723,620</u>	<u>\$ 1,879,336</u>

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

BUDGET-TO-ACTUAL

- **Capital Projects funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The General Capital Projects fund is used to account for the construction or expansion of any project not accounted for in the other governmental funds.

WASHINGTON COUNTY
Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Intergovernmental	\$ 17,750,000	\$ 18,627,375	\$ 14,899,991	\$ (3,727,384)
Interest Earnings	-	-	1,796,092	1,796,092
Other Revenues:				
Contributions	150,000	-	-	-
Miscellaneous Revenue	39,600	87,348	84,050	(3,298)
Total Revenues	17,939,600	18,714,723	16,780,133	(1,934,590)
EXPENDITURES:				
Capital Outlay:				
Other	35,239,600	36,512,575	16,059,028	20,453,547
Total Expenditures	35,239,600	36,512,575	16,059,028	20,453,547
Excess of Revenues Over (Under) Expenditures	(17,300,000)	(17,797,852)	721,105	18,518,957
Other Financing Sources (Uses):				
Transfer from General Fund	-	1,500,000	3,349,000	1,849,000
Transfer from Children's Justice Center Fund	-	-	500,000	500,000
Transfer from Recreation Fund	950,000	950,000	950,000	-
Total Other Financing Sources (Uses)	950,000	2,450,000	4,799,000	2,349,000
Net Change in Fund Balance	(16,350,000)	(15,347,852)	5,520,105	20,867,957
Fund Balance, Beginning of Year	26,282,912	26,282,912	26,282,912	-
Fund Balance, End of Year	\$ 9,932,912	\$ 10,935,060	\$ 31,803,017	\$ 20,867,957

SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS

Debt Service Funds

- The **Debt Service fund** is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

- The **Assessing and Collecting fund** is used to account for funds raised by levies on property taxes that are legally restricted to expenditure for the County's function of assessing, collecting, and distribution property taxes.
- The **Flood Damage fund** is used to account for revenue sources that are legally restricted to expenditure for flood damage and river bank improvements.
- The **Children's Justice Center fund** is used to account for grants and other revenues used to provide services to children and families in crisis.
- The **Court Support Services fund** is used to account for revenues and expenditures pertaining to the county's court system.
- The **Library fund** is used to account for property taxes and other revenues used to provide and maintain the County libraries.
- The **Habitat Conservation Plan fund** is used to account for revenue sources that are legally restricted to expenditure for habitat conservation and capital improvements.
- The **Council on Aging fund** is used to account for grants and other revenues used to provide senior nutrition and other senior citizen programs.
- The **Recreation fund** is used to account for fees collected and used for the acquisition, maintenance, and construction of recreation facilities within the County.
- The **Corridor Preservation fund** is used to account for revenue received from the state to be used for right-of-ways and other related expenditures.
- The **Dixie Convention Center fund** is used to account for revenue received from Dixie Center Operations that includes revenue generated from events, rentals, and other activities hosted at the Convention Center.

WASHINGTON COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Debt Service	Special Revenue Funds										Total	
		Assessing and Collecting	Flood Damage	Children's Justice Center	Court Support Services	Library	Habitat Conservation	Council on Aging	WCIA	Museum Fund	Recreation Fund	Corridor Preservation	Nonmajor Govtl. Funds
ASSETS													
Cash and investments	\$ -	\$ 1,517,605	\$ (538,684)	\$ 26,211	\$ 53,841	\$ 5,840,576	\$ 5,415,923	\$ 1,291,208	\$ 1,207,602	\$ 78,242	\$ 14,871,034	\$ 6,909,936	\$ 36,673,494
Due from other governments	66,200	1,957,465	2,702,471	247,397	327,460	1,092,625	372,016	134,089	-	-	1,115,072	187,546	8,202,341
Other receivables	-	-	-	6,739	-	133	-	-	169,385	216	34,190	-	210,663
Prepaid assets	-	-	-	-	37,200	74,817	-	-	-	-	-	-	112,017
Inventory	-	-	-	-	-	-	-	-	-	31,546	-	-	31,546
Restricted cash	1,766,985	-	-	-	-	25,000	-	-	-	-	-	-	1,791,985
Total assets	\$ 1,833,185	\$ 3,475,070	\$ 2,163,787	\$ 280,347	\$ 418,501	\$ 7,033,151	\$ 5,787,939	\$ 1,425,297	\$ 1,376,987	\$ 110,004	\$ 16,020,296	\$ 7,097,482	\$ 47,022,046
LIABILITIES													
Accounts payable	\$ -	\$ 28,964	\$ 285,290	\$ 10,732	\$ 4,450	\$ 123,950	\$ 78,101	\$ 62,091	\$ -	\$ 6,719	\$ 237,660	\$ 701,319	\$ 1,539,276
Accrued liabilities	-	54,224	-	5,630	11,933	41,596	5,324	10,019	471,503	2,718	7,330	-	610,277
Unearned revenue	-	-	-	-	-	-	-	-	-	-	19,539	-	19,539
Total liabilities	-	83,188	285,290	16,362	16,383	165,546	83,425	72,110	471,503	9,437	264,529	701,319	2,169,092
FUND BALANCES													
Nonspendable: Prepaid assets	-	-	-	-	37,200	74,817	-	-	-	-	-	-	112,017
Restricted for:													
Debt service fund	227,000	-	-	-	-	-	-	-	-	-	-	-	227,000
Public works	-	-	1,878,497	-	364,918	-	-	-	-	-	-	6,396,163	8,639,578
Health and sanitation	-	-	-	-	-	-	-	1,353,187	-	-	-	-	1,353,187
Conservation	-	-	-	-	-	-	5,704,514	-	-	-	-	-	5,704,514
Culture, tourism, and recreation	-	-	-	-	-	-	-	-	905,484	100,567	15,755,767	-	16,761,818
Other purposes	-	3,391,882	-	263,985	-	-	-	-	-	-	-	-	3,655,867
Assigned	1,606,185	-	-	-	-	6,792,788	-	-	-	-	-	-	8,398,973
Total fund balances	1,833,185	3,391,882	1,878,497	263,985	402,118	6,867,605	5,704,514	1,353,187	905,484	100,567	15,755,767	6,396,163	44,852,954
Total liabilities, deferred inflows of resources, & fund balances	\$ 1,833,185	\$ 3,475,070	\$ 2,163,787	\$ 280,347	\$ 418,501	\$ 7,033,151	\$ 5,787,939	\$ 1,425,297	\$ 1,376,987	\$ 110,004	\$ 16,020,296	\$ 7,097,482	\$ 47,022,046

WASHINGTON COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2024

	Debt Service	Special Revenue Funds											Total Non-major Govt. Funds
		Assessing and Collecting	Flood Damage	Children's Justice Center	Court Support Services	Library	Habitat Conservation	Council on Aging	WCIA	Museum Fund	Recreation Fund	Corridor Preservation	
REVENUES:													
Taxes	\$ 429,228	\$ 9,573,293	\$ -	\$ -	\$ -	\$ 5,324,497	\$ -	\$ -	\$ -	\$ -	\$ 7,494,926	\$ -	\$ 22,821,944
Intergovernmental	204,178	-	3,195,425	759,590	760,729	59,100	1,588,588	1,007,102	-	-	-	2,464,295	10,039,007
Charges for services	-	22,500	-	-	-	-	-	-	1,700,146	184,636	1,032,882	-	2,940,164
Fines and forfeitures	-	-	-	-	-	147,606	-	-	-	-	-	-	147,606
Interest	21,438	65,483	11,590	-	-	233,144	210,795	50,121	322,496	3,574	619,222	-	1,537,863
Sub-lease revenue	-	-	-	-	-	-	-	-	-	-	7,383	-	7,383
Other revenue	-	-	-	491,500	465,246	11,128	4,386	41,361	11,066	-	14,036	-	1,038,723
Total	654,844	9,661,276	3,207,015	1,251,090	1,225,975	5,775,475	1,803,769	1,098,584	2,033,708	188,210	9,168,449	2,464,295	38,532,690
EXPENDITURES:													
General Government	12,387	9,064,840	-	-	-	-	-	-	-	-	-	-	9,077,227
Public Safety	-	-	-	813,558	-	-	-	-	-	-	-	-	813,558
Public Works	-	-	3,058,726	-	1,338,229	-	-	-	-	-	-	2,134,314	6,531,269
Health and Sanitation	-	-	-	-	-	-	-	1,671,410	-	-	-	-	1,671,410
Conservation	-	-	-	-	-	-	927,473	-	-	-	-	-	927,473
Culture, Tourism, and Recreation	-	-	-	-	-	4,730,931	-	-	3,264,170	207,639	4,077,484	-	12,280,224
Capital outlay	-	-	-	-	-	-	-	-	-	-	2,000,000	-	2,000,000
Debt Service:													
Principal	1,464,000	-	-	-	-	-	-	-	-	-	-	-	1,464,000
Interest	345,826	-	-	-	-	-	-	-	-	-	-	-	345,826
Total	1,822,213	9,064,840	3,058,726	813,558	1,338,229	4,730,931	927,473	1,671,410	3,264,170	207,639	6,077,484	2,134,314	35,110,987
Excess of revenues over (under) expenditures	(1,167,369)	596,436	148,289	437,532	(112,254)	1,044,544	876,296	(572,826)	(1,230,462)	(19,429)	3,090,965	329,981	3,421,703
Other financing sources (uses):													
Transfers in	516,393	-	-	139,236	64,216	-	-	726,446	1,687,988	-	-	-	3,134,279
Transfers out	-	-	-	(500,000)	-	-	-	-	-	-	(2,296,444)	-	(2,796,444)
Total other financing sources (uses)	516,393	-	-	(360,764)	64,216	-	-	726,446	1,687,988	-	(2,296,444)	-	337,835
Net change in fund balances													
Fund balance, beginning of year, as previously presented	(650,976)	596,436	148,289	76,768	(48,038)	1,044,544	876,296	153,620	457,526	(19,429)	794,521	329,981	3,759,538
Change within financial reporting entity	2,484,161	2,795,446	1,730,208	187,217	450,156	5,823,061	4,828,218	1,199,567	-	-	14,961,246	6,066,182	40,525,462
(Custodial Funds to Special Revenue Funds)	-	-	-	-	-	-	-	-	447,958	119,996	-	-	567,954
Fund Balances - Ending	\$ 1,833,185	\$ 3,391,882	\$ 1,878,497	\$ 263,985	\$ 402,118	\$ 6,867,605	\$ 5,704,514	\$ 1,353,187	\$ 905,484	\$ 100,567	\$ 15,755,767	\$ 6,396,163	\$ 44,852,954

WASHINGTON COUNTY
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Tax Revenues	\$ 573,425	\$ 449,581	\$ 429,228	\$ (20,353)
Intergovernmental Revenues	898,045	887,195	204,178	(683,017)
Interest Income	-	-	21,438	21,438
Total Revenues	1,471,470	1,336,776	654,844	(681,932)
EXPENDITURES:				
Bank and Other Fees	40,650	30,000	12,387	17,613
Debt Service:				
Principal, Conduit Debt Obligations	130,000	130,000	130,000	-
Principal, Library Bonds	565,000	900,000	900,000	-
Principal, MBA Lease Revenue Bonds	159,000	159,000	159,000	-
Principal, Sales Tax Revenue Bonds	620,000	620,000	275,000	345,000
Interest, Conduit Debt Obligations	73,395	73,395	71,800	1,595
Interest, Library Bond	364,750	381,175	61,675	319,500
Interest, MBA Lease Revenue Bonds	43,758	45,101	45,101	-
Interest, Sales Tax Revenue Bond	167,250	167,250	167,250	-
Total Expenditures	2,163,803	2,505,921	1,822,213	683,708
Excess of Revenues				
Over (Under) Expenditures	(692,333)	(1,169,145)	(1,167,369)	1,776
Other Financing Sources (Uses):				
Operating Transfers:				
From General Fund	270,008	516,393	516,393	-
Total Other Financing Sources (Uses):	270,008	516,393	516,393	-
Net Change in Fund Balance	(422,325)	(652,752)	(650,976)	1,776
Fund Balance, Beginning of Year	2,484,161	2,484,161	2,484,161	-
Fund Balance, End of Year	\$ 2,061,836	\$ 1,831,409	\$ 1,833,185	\$ 1,776

WASHINGTON COUNTY
Assessing and Collecting Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES:				
Assessing & Collecting Tax	\$ 9,052,100	\$ 9,518,200	\$ 9,535,473	\$ 17,273
Penalties & Interest	20,000	20,000	37,820	17,820
Total Taxes	9,072,100	9,538,200	9,573,293	35,093
Recorder's Fees	20,000	20,000	22,500	2,500
Interest Income	-	-	65,483	65,483
Other	-	-	-	-
Total Revenues	9,092,100	9,558,200	9,661,276	103,076
EXPENDITURES:				
Commission	127,222	127,222	124,087	3,135
Human Resources	44,410	44,410	40,657	3,753
Info Tech Services	1,291,822	1,291,822	1,273,151	18,671
GIS	152,700	152,700	116,147	36,553
Clerk Auditor	336,700	336,700	296,302	40,398
Treasurer:				
Salaries	404,900	405,900	406,741	(841)
Employee Benefits	162,700	162,900	162,925	(25)
Services, Supplies and Other	91,950	91,950	89,996	1,954
Capital Outlay	8,000	14,000	7,926	6,074
Total Treasurer	667,550	674,750	667,588	7,162
Recorder:				
Salaries	1,302,200	1,302,200	666,885	635,315
Attorney	488,980	488,980	481,650	7,330
Assessor:				
Salaries	2,632,400	2,632,400	2,573,020	59,380
Employee Benefits	1,066,800	1,066,800	1,066,666	134
Services, Supplies and Other	749,000	749,000	589,612	159,388
Capital Outlay	40,000	40,000	9,000	31,000
Total Assessor	4,488,200	4,488,200	4,238,298	249,902
Administration Building	403,100	403,100	340,821	62,279
Miscellaneous Contingent	486,518	811,393	819,254	(7,861)
Total Expenditures	9,789,402	10,121,477	9,064,840	1,056,637
Excess of Revenues Over (Under) Expenditures	(697,302)	(563,277)	596,436	1,159,713
Other Financing Sources (Uses):				
Transfers:				
To Capital Projects Fund	-	-	-	-
Net Change in Fund Balance	(697,302)	(563,277)	596,436	1,159,713
Fund Balance, Beginning of Year	2,795,446	2,795,446	2,795,446	-
Fund Balance, End of Year	\$ 2,098,144	\$ 2,232,169	\$ 3,391,882	\$ 1,159,713

WASHINGTON COUNTY
Flood Damage Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal Revenue	\$ 800,000	\$ 3,836,700	\$ 3,195,425	\$ (641,275)
Total Intergovernmental	800,000	3,836,700	3,195,425	(641,275)
Interest Revenue	-	-	11,590	11,590
Total Revenues	800,000	3,836,700	3,207,015	(629,685)
EXPENDITURES:				
Public Works:				
Services, Supplies and Other	800,000	3,836,700	3,058,726	777,974
Total Expenditures	800,000	3,836,700	3,058,726	777,974
Excess of Revenues Over (Under) Expenditures	-	-	148,289	148,289
Fund Balance, Beginning of Year	1,730,208	1,730,208	1,730,208	-
Fund Balance, End of Year	\$ 1,730,208	\$ 1,730,208	\$ 1,878,497	\$ 148,289

WASHINGTON COUNTY
Children's Justice Center Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental Revenue	\$ 700,554	\$ 660,187	\$ 759,590	\$ 99,403
Interest Earnings	-	-	-	-
Other Revenues:				
Contributions	-	491,500	491,500	-
Total Other	-	491,500	491,500	-
Total Revenues	700,554	1,151,687	1,251,090	99,403
EXPENDITURES:				
Public Safety				
AG's Children Justice Center	555,458	607,958	560,189	47,769
VOCA	257,100	203,600	184,931	18,669
NCA	114,967	104,179	68,438	35,741
Total Expenditures	927,525	915,737	813,558	102,179
Excess of Revenues Over (Under) Expenditures	(226,971)	235,950	437,532	201,582
Other Financing Sources (Uses):				
Transfers:				
From General Fund	139,236	139,236	139,236	-
To Other Funds	-	(500,000)	(500,000)	-
Total other financing sources and uses	139,236	(360,764)	(360,764)	-
Net Change in Fund Balance	(87,735)	(124,814)	76,768	201,582
Fund Balance, Beginning of Year	187,217	187,217	187,217	-
Fund Balance, End of Year	\$ 99,482	\$ 62,403	\$ 263,985	\$ 201,582

WASHINGTON COUNTY
Court Support Services Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES:				
Intergovernmental Revenue	\$ 866,000	\$ 866,000	\$ 760,729	\$ (105,271)
Other Revenues:				
Contributions	500,000	500,000	465,246	(34,754)
Total Other	500,000	500,000	465,246	(34,754)
Total Revenues	1,366,000	1,366,000	1,225,975	(140,025)
EXPENDITURES:				
Public Works				
Salaries	943,800	802,600	800,311	2,289
Employee Benefits	350,500	284,300	285,927	(1,627)
Services, Supplies and Other	136,800	205,300	151,557	53,743
Transportation/Fleet	10,600	6,600	7,922	(1,322)
Other	99,300	197,200	92,512	104,688
Total Expenditures	1,541,000	1,496,000	1,338,229	157,771
Excess of Revenues Over (Under) Expenditures	(175,000)	(130,000)	(112,254)	17,746
Other Financing Sources (Uses):				
Transfers:				
From General Fund	175,000	65,000	64,216	(784)
Total Other Financing Sources (Uses):	175,000	65,000	64,216	(784)
Net Change in Fund Balance	-	(65,000)	(48,038)	16,962
Fund Balance, Beginning of Year	450,156	450,156	450,156	-
Fund Balance, End of Year	\$ 450,156	\$ 385,156	\$ 402,118	\$ 16,962

WASHINGTON COUNTY
Library Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Tax Revenues:				
Current Property Taxes	\$ 4,547,200	\$ 4,758,700	\$ 4,758,584	\$ (116)
Fee Assessed Taxes	250,000	250,000	302,286	52,286
Prior Years Delinquent Taxes	155,000	165,000	206,871	41,871
RDA Taxes	59,000	59,000	36,863	(22,137)
Penalties & Interest	7,000	10,000	19,893	9,893
Total Taxes	<u>5,018,200</u>	<u>5,242,700</u>	<u>5,324,497</u>	<u>81,797</u>
Intergovernmental Revenue	56,000	56,000	59,100	3,100
Fines and Forfeitures	95,000	135,000	147,606	12,606
Interest Earnings	-	-	233,144	233,144
Other Revenues:				
Miscellaneous	-	-	2,520	2,520
Contributions	5,500	5,500	8,608	3,108
Total Other	<u>5,500</u>	<u>5,500</u>	<u>11,128</u>	<u>5,628</u>
Total Revenues	<u>5,174,700</u>	<u>5,439,200</u>	<u>5,775,475</u>	<u>336,275</u>
EXPENDITURES:				
Culture, Tourism, and Recreation:				
St. George Library	763,100	763,100	693,009	70,091
Hurricane Library	427,000	427,000	425,872	1,128
Santa Clara Library	471,900	471,900	489,496	(17,596)
Springdale Library	146,400	146,400	139,079	7,321
Enterprise Library	163,250	163,250	147,826	15,424
New Harmony Library	161,650	161,650	146,544	15,106
Washington City Library	430,450	430,450	416,994	13,456
Hildale Library	180,800	180,800	137,179	43,621
Other Branches & Misc. Grants	2,371,150	2,635,650	2,098,065	537,585
Other	59,000	59,000	36,867	22,133
Total Expenditures	<u>5,174,700</u>	<u>5,439,200</u>	<u>4,730,931</u>	<u>708,269</u>
Excess of Revenues				
Over (Under) Expenditures	-	-	1,044,544	1,044,544
Net Change in Fund Balance	-	-	1,044,544	1,044,544
Fund Balance, Beginning of Year	<u>5,823,061</u>	<u>5,823,061</u>	<u>5,823,061</u>	-
Fund Balance, End of Year	<u>\$ 5,823,061</u>	<u>\$ 5,823,061</u>	<u>\$ 6,867,605</u>	<u>\$ 1,044,544</u>

WASHINGTON COUNTY
Habitat Conservation Plan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental - HCP Fees				
HCP Fees	\$ 1,500,000	\$ 1,200,000	\$ 1,588,588	\$ 388,588
Total intergovernmental	1,500,000	1,200,000	1,588,588	388,588
Interest Earnings	-	-	210,795	210,795
Other Revenues	1,400	1,400	4,386	2,986
Total Revenues	1,501,400	1,201,400	1,803,769	602,369
EXPENDITURES:				
Conservation:				
Salaries	310,400	310,400	301,570	8,830
Employee Benefits	150,600	150,600	136,808	13,792
Services, Supplies and Other	1,320,410	1,324,995	478,828	846,167
Capital Outlay	647,000	647,000	10,267	636,733
Total Expenditures	2,428,410	2,432,995	927,473	1,505,522
Excess of Revenues				
Over (Under) Expenditures	(927,010)	(1,231,595)	876,296	2,107,891
Other Financing Sources (Uses):				
Transfers:				
To Capital Projects Fund	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(927,010)	(1,231,595)	876,296	2,107,891
Fund Balance, Beginning of Year	4,828,218	4,828,218	4,828,218	-
Fund Balance, End of Year	\$ 3,901,208	\$ 3,596,623	\$ 5,704,514	\$ 2,107,891

WASHINGTON COUNTY
Council on Aging Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental Revenue:				
Council on Aging Contract	\$ 205,000	\$ 200,000	\$ 194,039	\$ (5,961)
Nutrition Contract	650,000	650,000	681,959	31,959
Miscellaneous - C.O.A.	38,800	37,800	113,273	75,473
Miscellaneous - Transportation	12,800	12,800	17,831	5,031
Interest Revenue	-	-	50,121	50,121
Other Revenues	28,000	28,000	41,361	13,361
Total Revenues	<u>934,600</u>	<u>928,600</u>	<u>1,098,584</u>	<u>169,984</u>
EXPENDITURES:				
Health & Sanitation:				
Council on Aging - General	284,446	284,446	246,509	37,937
Council on Aging - St. George Center	1,222,800	1,222,800	1,058,382	164,418
Council on Aging - Hurricane Center	234,100	250,100	245,244	4,856
Council on Aging - Enterprise Center	119,700	119,700	121,275	(1,575)
Total Expenditures	<u>1,861,046</u>	<u>1,877,046</u>	<u>1,671,410</u>	<u>205,636</u>
Excess of Revenues				
Over (Under) Expenditures	(926,446)	(948,446)	(572,826)	375,620
Other Financing Sources (Uses):				
Transfers:				
From General Fund	726,446	726,446	726,446	-
Total Other Financing Sources (Uses)	<u>726,446</u>	<u>726,446</u>	<u>726,446</u>	<u>-</u>
Net Change in Fund Balance	(200,000)	(222,000)	153,620	375,620
Fund Balance, Beginning of Year	1,199,567	1,199,567	1,199,567	-
Fund Balance, End of Year	<u>\$ 999,567</u>	<u>\$ 977,567</u>	<u>\$ 1,353,187</u>	<u>\$ 375,620</u>

WASHINGTON COUNTY
Recreation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Tax Revenues:				
Restaurant Food Tax	\$ 4,970,000	\$ 5,900,000	\$ 6,461,113	\$ 561,113
Leasing Sales Tax	780,000	900,000	1,033,813	133,813
Total Taxes	5,750,000	6,800,000	7,494,926	694,926
Intergovernmental Revenue	-	-	-	-
Charges for Services:				
County Fair	391,500	485,500	508,684	23,184
Regional Park	428,600	413,100	524,198	111,098
Total Charges for Services	820,100	898,600	1,032,882	134,282
Interest Earnings	-	-	619,222	619,222
Other Revenues:				
Vision Dixie and Other Revenue	30,000	20,000	14,036	(5,964)
Sub-lease Revenue	-	-	7,383	7,383
Total Revenues	6,600,100	7,718,600	9,168,449	1,449,849
EXPENDITURES:				
Culture, Tourism, and Recreation:				
USU Extension	282,640	282,640	282,778	(138)
Regional Park Facility	1,922,774	2,115,774	1,427,882	687,892
County Fair	939,500	939,500	974,048	(34,548)
Confluence Park	159,000	229,000	157,743	71,257
Southern Utah Shooting Sports Park	114,700	542,600	497,081	45,519
Convention Center Operations	16,100	16,100	9,483	6,617
Dixie College Eccles Fine Arts Center	38,500	38,500	28,469	10,031
St. George City Airport Interlocal Agreement	700,000	700,000	700,000	-
Capital outlay	1,300,000	2,650,000	2,000,000	650,000
Total Expenditures	5,473,214	7,514,114	6,077,484	1,436,630
Excess of Revenues				
Over (Under) Expenditures	1,126,886	204,486	3,090,965	2,886,479
Other Financing Sources (Uses):				
Transfers:				
To WCIA - Convention Center Fund	(600,000)	(1,204,900)	(1,146,444)	58,456
To Travel Board Special Revenue Fund	(804,900)	(200,000)	(200,000)	-
To Capital Projects Fund	(950,000)	(950,000)	(950,000)	-
To Sports & Outdoor Recreation Fund	-	-	-	-
Total Other Financing Sources (Uses)	(2,354,900)	(2,354,900)	(2,296,444)	58,456
Net Change in Fund Balance	(1,228,014)	(2,150,414)	794,521	2,944,935
Fund Balance, Beginning of Year	14,961,246	14,961,246	14,961,246	-
Fund Balance, End of Year	\$ 13,733,232	\$ 12,810,832	\$ 15,755,767	\$ 2,944,935

WASHINGTON COUNTY
Corridor Preservation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
REVENUES:				
Intergovernmental:				
State Revenue	\$ 2,165,000	\$ 2,165,000	\$ 2,464,295	\$ 299,295
Total Intergovernmental	2,165,000	2,165,000	2,464,295	299,295
Interest Revenue	-	-	-	-
Total Revenues	2,165,000	2,165,000	2,464,295	299,295
EXPENDITURES:				
Public Works:				
Services, Supplies and Other	3,365,000	3,365,000	2,134,314	1,230,686
Total Expenditures	3,365,000	3,365,000	2,134,314	1,230,686
Excess of Revenues Over (Under) Expenditures	(1,200,000)	(1,200,000)	329,981	1,529,981
Fund Balance, Beginning of Year	6,066,182	6,066,182	6,066,182	-
Fund Balance, End of Year	\$ 4,866,182	\$ 4,866,182	\$ 6,396,163	\$ 1,529,981

WASHINGTON COUNTY
Dixie Convention Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services:				
Convention Center	\$ 1,446,600	\$ 1,504,200	\$ 1,700,146	\$ 195,946
Other Revenue	242,500	235,000	322,496	87,496
Interest income	8,000	-	11,066	11,066
Total Revenues	<u>1,697,100</u>	<u>1,739,200</u>	<u>2,033,708</u>	<u>294,508</u>
Expenditures				
Culture, Tourism, and Recreation:				
Salary, wages and benefits	1,413,900	1,533,900	1,432,269	101,631
Services, supplies and other	741,100	861,320	692,590	168,730
Capital outlay	1,347,000	1,263,000	1,139,311	123,689
Total Expenditures	<u>3,502,000</u>	<u>3,658,220</u>	<u>3,264,170</u>	<u>394,050</u>
Excess of Revenues Over (Under) Expenditures	(1,804,900)	(1,919,020)	(1,230,462)	688,558
Other financing sources (uses):				
Transfers	1,804,900	1,804,900	1,687,988	(116,912)
Total Other financing sources (uses)	<u>1,804,900</u>	<u>1,804,900</u>	<u>1,687,988</u>	<u>(116,912)</u>
Net change in fund balance	-	(114,120)	457,526	571,646
Fund balance, beginning of year	447,958	447,958	447,958	-
Fund balance, end of year	<u>\$ 447,958</u>	<u>\$ 333,838</u>	<u>\$ 905,484</u>	<u>\$ 571,646</u>

OTHER SCHEDULES

- **Tax Collection Agency Fund – Cash Receipts and Disbursements**

This schedule reports the cash receipted and disbursed by the County's Tax Collection Agency Fund during the year. It provides detail for each taxing authority within the County.

- **Statement of Taxes Charged and Collected**

This schedule reports various tax related information including, total taxable value, current tax rates, total taxes charged, and total taxes collected during the year for each taxing authority within the County.

- **Schedule of Expenditures of Transient Room Taxes and Tourism, Recreation, Culture, and Convention Facilities Taxes**

This schedule reports the breakdown of expenditures for Transient Room Taxes and Tourism, Recreation, Culture, and Convention Facilities Taxes by category in accordance with Utah Code Section 17-31-5.5(3).

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WASHINGTON COUNTY
Tax Collection Agency Fund
Cash Receipts and Disbursements
For the Year Ended December 31, 2024

	Treasurer's Balance 12/31/2023	Tax Collection Receipts	Current Year's Taxes & Interest Apportioned	Prior Year's Taxes & Interest Apportioned	Disburse- ments	Treasurer's Balance 12/31/2024
Tax Collection Amounts:						
Current Taxes	\$ -	\$ 272,167,987	\$ (272,167,987)	\$ -	\$ -	\$ -
Prior Year's Redemptions	-	10,247,509	-	(10,247,509)	-	-
Penalties & Interest	-	1,569,668	-	(1,569,668)	-	-
Other Collections	894,073	1,096,017	-	-	1,028,745	961,345
Total	\$ 894,073	\$ 285,081,181	\$ (272,167,987)	\$ (11,817,177)	\$ 1,028,745	\$ 961,345
Tax Units:						
Library Operating Fund, General						
Fund, and County G.O. Bond	\$ 2,696,145		\$ 20,086,314	\$ 1,331,898	\$ 19,697,370	\$ 4,416,987
School District	24,416,809		189,292,144	7,758,853	180,593,162	40,874,644
Water Conservancy District	2,132,659		16,163,465	659,786	15,461,240	3,494,670
Assessing & Collecting	1,280,102		9,681,693	391,830	9,269,573	2,084,052
General Fund	-		-	-	-	-
County G.O. Bond	-		-	-	-	-
Special Service Districts:						
Rockville/Springdale	-		-	-	-	-
Southwest Mosquito SSD	114,974		866,201	36,023	831,908	185,290
Southwestern SSD	4,226		42,689	1,457	41,692	6,680
New Hamony SSD	14,695		171,793	5,584	153,181	38,891
Northwestern SSD	-		-	-	-	-
Dixie Deer SSD	-		-	-	-	-
Hurricane Valley Fire District	708,115		4,626,676	273,098	4,501,883	1,106,006
Coral Canyon SID	121,884		813,764	18,910	786,570	167,988
North Central Fire SSD	1,612		15,928	878	14,241	4,177
Grapevine Wash District	(30)		2,970	1,722	4,662	-
Diamond Valley Fire SSD	6,507		54,478	1,481	52,684	9,782
PINE VIEW PUBLIC INFRAST	19		8,881	24	5,517	3,407
GATEWAY AT SAND HOLL	110,661		76,369	7,223	118,915	75,338
BLACK DESERT PID	377,032		653,213	50,874	634,360	446,759
JEPPSON CANYON PID #1	-		-	-	-	-
CORAL JUNCTION PID #1	-		28,959	55,377	55,377	28,959
SIENNA HILLS PUBLIC INFR.	-		13,103	-	13,103	-
Cities & Towns:						
Apple Valley	25,482		154,659	17,710	159,123	38,728
Enterprise	25,827		222,479	8,342	215,961	40,687
Hildale	20,005		147,545	53,542	181,287	39,805
Hurricane	562,132		3,819,668	201,856	3,642,965	940,691
Ivins	355,867		2,282,641	64,265	2,133,520	569,253
LaVerkin	53,014		464,879	25,252	469,658	73,487
Leeds	13,322		76,843	6,021	79,266	16,920
New Hamony	2,345		28,554	1,858	27,286	5,471
Rockville	19,356		82,174	11,907	94,847	18,590
St. George	2,269,476		15,640,026	587,537	15,094,223	3,402,816
Santa Clara	162,681		1,277,914	61,494	1,265,164	236,925
Springdale	14,789		81,111	8,165	78,085	25,980
Toquerville	41,735		296,602	13,053	276,986	74,404
Virgin	9,242		89,192	3,946	83,839	18,541
Washington	578,480		4,905,060	157,211	4,682,568	958,183
Total Due Units	\$ 36,139,163		\$ 272,167,987	\$ 11,817,177	\$ 260,720,216	\$ 59,404,111
Total	\$ 37,033,236	\$ 285,081,181			\$ 261,748,961	\$ 60,365,456

WASHINGTON COUNTY
Statement of Taxes Charged and Collected
December 31, 2024

TAXABLE VALUE OF PROPERTY

	Year-End Value (After BOE)	Centrally - Assessed Value	RDA Value	Adjusted Real & Centrally Assessed Value	Year End Personal Property Value	Total Adjusted Value
Library Operations, General						
Fund, and County G.O. Bond	\$ 38,778,685,276	\$ 627,701,364	\$ (578,936,881)	\$ 38,827,449,759	\$ 1,008,188,790	\$ 39,835,638,549
School District	38,778,685,276	627,701,364	(578,936,881)	38,827,449,759	1,008,188,790	39,835,638,549
Water Conservancy District	38,778,685,276	627,701,364	(578,936,881)	38,827,449,759	1,008,188,790	39,835,638,549
Assessing & Collecting:						
Local	38,199,748,395	627,701,364		38,827,449,759	1,008,188,790	39,835,638,549
State	38,199,748,395	627,701,364		38,827,449,759	1,008,188,790	39,835,638,549
General Fund	-	-		-	-	-
County G.O. Bond	-	-		-	-	-
Southwest Mosquito SSD	38,540,868,860	627,701,364	(341,120,465)	38,827,449,759	1,008,188,790	39,835,638,549
Southwestern SSD	138,351,546	1,113,522		139,465,068	989,275	140,454,343
New Harmony Fire	363,909,412	5,455,845		369,365,257	1,576,504	370,941,761
Coral Canyon	703,253,360	2,580,118		705,833,478	9,458,285	715,291,763
Enterprise	183,369,516	1,613,300		184,982,816	3,758,200	188,741,016
Hildale	134,450,735	121,755		134,572,490	7,115,290	141,687,780
Hurricane	4,711,599,688	43,054,503	(227,781,819)	4,526,872,372	160,664,966	4,687,537,338
Ivins	2,577,411,546	12,225,861		2,589,637,407	14,199,097	2,603,836,504
LaVerkin	511,986,898	5,601,283		517,588,181	7,844,325	525,432,506
Leeds	181,972,302	1,140,222		183,112,524	1,327,041	184,439,565
New Harmony	39,173,311	1,230,672		40,403,983	88,035	40,492,018
St. George	19,800,115,574	233,436,808	(351,155,062)	19,682,397,320	612,074,602	20,294,471,922
Santa Clara	1,350,836,687	3,335,080		1,354,171,767	19,839,116	1,374,010,883
Springdale	483,936,776	1,628,630		485,565,406	16,932,812	502,498,218
Toquerville	293,981,568	5,741,885		299,723,453	1,740,752	301,464,205
Virgin	194,775,562	1,581,655		196,357,217	6,351,020	202,708,237
Washington	6,284,703,515	26,779,490		6,311,483,005	93,050,017	6,404,533,022
Rockville	75,914,939	1,539,716	-	77,454,655	1,558,906	79,013,561
Apple Valley	192,664,106	2,928,068	-	195,592,174	824,307	196,416,481
Northwestern SSD	-	-	-	-	-	-
Dixie Deer SSD	-	-	-	-	-	-
Hurricane Valley SSD	6,582,242,935	84,437,998	-	6,666,680,933	203,655,952	6,870,336,885
North Central Fire SSD	43,945,268	1,996,045	-	45,941,313	466,518	46,407,831
Grapevine Wash District	4,480,300	10,585	-	4,490,885	291,615	4,782,500
Diamond Valley Fire SSD	135,613,603	4,763,687	-	140,377,290	534,488	140,911,778
PINE VIEW PUBLIC INFRAST	2,220,200	-	-	2,220,200	-	2,220,200
GATEWAY AT SAND HOLLO'	49,002,713	-	-	49,002,713	-	49,002,713
BLACK DESERT PID	146,166,000	20,632	-	146,186,632	3,261,096	149,447,728
JEPPSON CANYON PID #1	1,103,800	-	-	1,103,800	-	1,103,800
CORAL JUNCTION PID #1	11,582,900	-	-	11,582,900	-	11,582,900
SIENNA HILLS PUBLIC INFRA	3,275,700	-	-	3,275,700	-	3,275,700
Totals	\$ 276,478,461,938	\$ 4,208,545,544		\$ 278,030,139,493	\$ 7,216,734,959	\$ 285,246,874,452

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2024

Current Year Real & Cent. Assessed Tax Rate	Prior Year Personal Property Tax Rate	Total Property Taxes Charged	Personal Property Taxes Charged	Total Taxes Charged
0.000512	0.000509	\$19,879,654	\$513,168	\$20,392,822
0.004825	0.004748	187,342,445	4,786,880	192,129,325
0.000412	0.000404	15,996,909	407,308	16,404,217
0.000230	0.000225	8,930,313	226,842	9,157,155
0.000015	0.000015	582,412	15,123	597,535
-	-	-	-	-
-	-	-	-	-
0.000022	0.000022	854,204	22,180	876,384
0.000292	0.000282	40,724	279	41,003
0.000466	0.000315	172,124	497	172,621
0.001145	0.001265	808,179	11,965	820,144
0.001155	0.001141	213,655	4,288	217,943
0.001249	0.001295	168,081	9,214	177,295
0.000861	0.000837	3,897,637	134,477	4,032,114
0.000907	0.000901	2,348,801	12,793	2,361,594
0.000916	0.000925	474,111	7,256	481,367
0.000426	0.000398	78,006	528	78,534
0.000691	0.000710	27,919	63	27,982
0.000779	0.000770	15,332,588	471,297	15,803,885
0.000933	0.000904	1,263,442	17,935	1,281,377
0.000178	0.000180	86,431	3,048	89,479
0.000986	0.000956	295,527	1,664	297,191
0.000447	0.000453	87,772	2,877	90,649
0.000762	0.000740	4,809,350	68,857	4,878,207
0.001179	0.001146	91,319	1,787	93,106
0.000837	0.000835	163,711	688	164,399
0.000000	0.000000	-	-	-
0.000000	0.000000	-	-	-
0.000699	0.000695	4,660,010	141,541	4,801,551
0.000330	0.000339	15,161	158	15,319
0.000621	0.000613	2,789	179	2,968
0.000369	0.000337	51,799	180	51,979
0.004000	0.004000	8,881	-	8,881
0.002750	0.002750	134,757	-	134,757
0.010000	0.008150	1,461,866	26,578	1,488,444
0.009000	0.009000	9,934	-	9,934
0.005000	0.005000	57,915	-	57,915
0.004000	0.000000	13,103	-	13,103
0.05699	0.05086	\$270,361,529	\$6,889,650	\$277,251,179

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2024

	TREASURER'S RELIEF				CURRENT YEAR ACTUAL	
	Unpaid Taxes	Abatements	Other	Total Relief	Taxes Collected	Collection Rate
Library Operations, General						
Fund, and County G.O. Bond	\$ 916,471	\$ 361,211	\$ 228,780	\$ 1,506,462	\$18,886,360	92.61%
School District	8,636,659	3,404,021	2,102,832	14,143,512	177,985,813	92.64%
Water Conservancy District	737,472	290,665	177,993	1,206,130	\$15,198,087	92.65%
Assessing & Collecting:					\$0	
Local	411,696	162,266	33,177	607,139	\$8,550,016	93.37%
State	26,850	10,583	2,487	39,920	\$557,615	93.32%
General Fund	-	-	-	-	\$0	
County G.O. Bond	-	-	-	-	\$0	
Southwest Mosquito SSD	39,380	15,520	6,848	61,748	\$814,636	92.95%
Southwestern SSD	1,234	1,140	109	2,483	\$38,520	93.94%
New Harmony Fire	7,854	5,069	581	13,504	\$159,117	92.18%
Coral Canyon	19,041	16,061	1,730	36,832	\$783,312	95.51%
Enterprise	10,477	5,311	1,069	16,857	\$201,086	92.27%
Hildale	45,630	684	737	47,051	\$130,244	73.46%
Hurricane	257,668	87,568	97,839	443,075	\$3,589,039	89.01%
Ivins	140,662	40,114	7,025	187,801	\$2,173,793	92.05%
LaVerkin	29,821	16,652	1,683	48,156	\$433,211	90.00%
Leeds	4,373	2,135	174	6,682	\$71,852	91.49%
New Harmony	809	435	428	1,672	\$26,310	94.02%
St. George	607,267	245,963	230,740	1,083,970	\$14,719,915	93.14%
Santa Clara	56,167	26,158	1,960	84,285	\$1,197,092	93.42%
Springdale	9,647	301	228	10,176	\$79,303	88.63%
Toquerville	10,100	8,575	1,903	20,578	\$276,613	93.08%
Virgin	5,624	1,743	96	7,463	\$83,186	91.77%
Washington	184,897	96,828	13,572	295,297	\$4,582,910	93.95%
Rockville	12,344	1,127	718	14,189	78,917	84.76%
Apple Valley	17,345	3,041	350	20,736	\$143,663	87.39%
Northwestern SSD	-	-	-	-	\$0	
Dixie Deer SSD	-	-	-	-	\$0	
Hurricane Valley SSD	320,786	101,016	14,064	435,866	4,365,685	90.92%
North Central Fire SSD	240	528	126	894	14,425	94.16%
Grapevine Wash District	-	-	-	-	\$2,968	100.00%
Diamond Valley Fire SSD	709	2,079	188	2,976	49,003	94.27%
PINE VIEW PUBLIC INFRAST	-	-	-	-	\$8,881	100.00%
GATEWAY AT SAND HOLLO	58,388	-	-	58,388	\$76,369	56.67%
BLACK DESERT PID	838,100	-	(2,277)	835,823	652,621	43.85%
JEPPSON CANYON PID #1	9,934	-	-	9,934	-	0.00%
CORAL JUNCTION PID #1	28,956	-	-	28,956	28,959	50.00%
SIENNA HILLS PUBLIC INFR.	-	-	-	-	13,103	100.00%
Totals	\$ 13,446,601	\$ 4,906,794	\$ 2,925,160	\$ 21,278,555	\$255,972,624	

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2024

OTHER COLLECTIONS

Fee in Lieu	Miscellaneous Collections	Delinquent Tax Collected	Interest & Penalty Collected	Tax Increment paid to RDAs	Net Revenue for Distribution
\$ 1,199,954	\$ 77,066	\$ 757,335	\$ 574,563	\$ 146,737	\$ 21,348,541
11,306,331	726,203	7,014,904	743,949	1,378,770	196,398,430
965,378	62,006	596,491	63,295	117,599	16,767,659
538,904	34,614	332,425	35,516	-	9,491,476
35,158	2,258	21,585	2,304	-	618,920
-	-	-	-	-	-
-	-	-	-	-	-
51,565	3,312	32,563	3,460	3,189	902,347
4,169	-	1,306	151	-	44,146
12,676	1,942	5,111	473	-	179,319
30,452	998	16,183	2,727	-	833,672
21,393	1,020	7,489	853	-	231,841
17,301	328	50,700	2,842	-	201,415
230,629	21,043	183,637	18,219	89,410	3,953,157
108,848	5,979	56,621	7,644	-	2,352,886
31,668	90	23,245	2,007	-	490,221
4,991	-	5,629	392	-	82,864
2,244	38	1,696	162	-	30,450
920,111	67,996	527,923	59,614	182,154	16,113,405
80,822	1,426	56,228	5,266	-	1,340,834
1,808	72	7,672	493	-	89,348
19,989	974	11,680	1,373	-	310,629
6,006	245	3,598	348	-	93,383
322,150	14,935	139,672	17,539	-	5,077,206
3,257	-	11,359	548	-	94,081
10,996	283	16,591	1,119	-	172,652
-	-	-	-	-	-
-	-	-	-	-	-
260,991	18,516	251,694	21,404	-	4,918,290
1,503	69	797	81	-	16,875
2	-	1,656	66	-	4,692
5,475	-	1,310	171	-	55,959
-	-	-	24	-	8,905
-	7,911	6,342	881	-	91,503
592	-	48,911	1,963	-	704,087
-	-	-	-	-	-
-	-	55,156	221	-	84,336
-	-	-	-	-	13,103
<u>\$ 16,195,363</u>	<u>\$ 1,049,324</u>	<u>\$ 10,247,509</u>	<u>\$ 1,569,668</u>	<u>\$ 1,917,859</u>	<u>\$ 283,116,632</u>

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OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

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**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable County Commission
Washington County
St. George, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Washington County's basic financial statements, and have issued our report thereon dated July 31, 2025. Our report includes a reference to other auditors who audited the financial statements of Southwest Utah Public Health Department, as described in our report on Washington County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Washington County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Washington County's internal control. Accordingly, we do not express an opinion on the effectiveness of Washington County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick, PLLC

HintonBurdick, PLLC

St. George, Utah

July 31, 2025

**Independent Auditors' Report on Compliance
And Report on Internal Control over Compliance
As Required by the *State Compliance Audit***

To the Honorable County Commission
Washington County
St. George, Utah

Report On Compliance with General State Compliance Requirements

We have audited Washington County's compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, that could have a direct and material effect on Washington County for the year ended December 31, 2024.

State compliance requirements were tested for the year ended December 31, 2024 in the following areas:

- Budgetary Compliance
- Fund Balance
- Justice Courts
- Restricted Taxes
- Fraud Risk Assessment
- Government Fees

Management's Responsibility

Management is responsible for compliance with the state requirements referred to above.

Auditor's Responsibility

Our responsibility is to express an opinion on Washington County's compliance based on our audit of the state compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the *State Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the state compliance requirements referred to above that could have a direct and material effect on a state compliance requirement occurred. An audit includes examining, on a test basis, evidence about Washington County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each state compliance requirement referred to above. However, our audit does not provide a legal determination of Washington County's compliance with those requirements.

Opinion on Compliance

In our opinion, Washington County complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2024.

Report On Internal Control Over Compliance

Management of Washington County is responsible for establishing and maintaining effective internal control over compliance with the state compliance requirements referred to above. In planning and performing our audit of compliance, we considered Washington County's internal control over compliance with the state compliance requirements referred to above to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance with those state compliance requirements and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Washington County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide*. Accordingly, this report is not suitable for any other purpose.

HintonBurdick, PLLC

HintonBurdick, PLLC

St. George, Utah

July 31, 2025

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