

FINANCIAL STATEMENTS

Year Ended December 31, 2025

With Report of

Certified Public Accountants

WASHINGTON COUNTY

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WASHINGTON COUNTY

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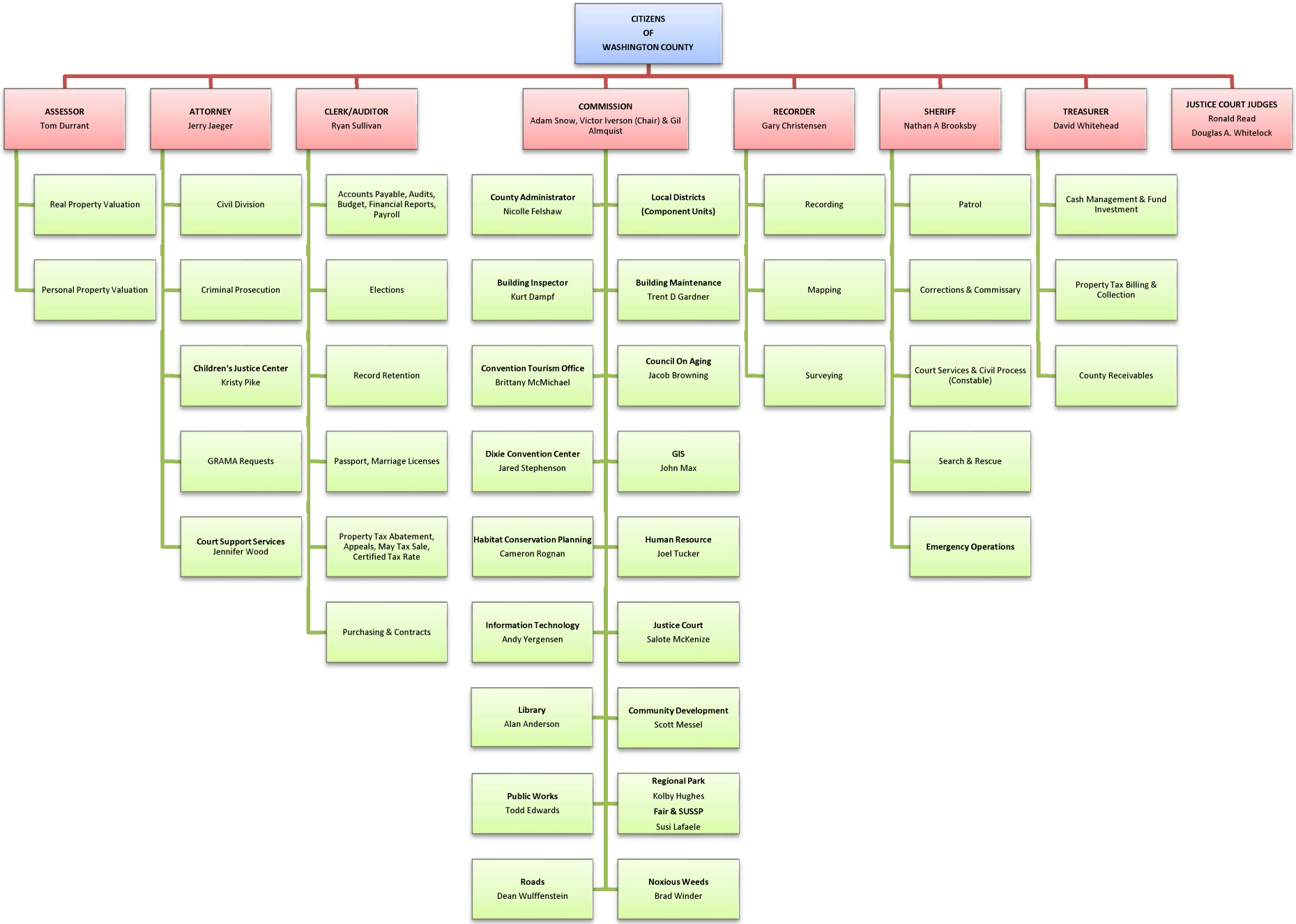
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INTRODUCTORY SECTION

WASHINGTON COUNTY ORGANIZATIONAL CHART
For the Fiscal Year Ended December 31, 2025



WASHINGTON COUNTY
List of Elected and Appointed Officials
December 31, 2025

ELECTED OFFICIALS

Adam Snow	Chair Commissioner
Gil Almquist	Commissioner
Victor Iverson	Commissioner
Tom Durrant	Assessor
Jerry Jaeger	Attorney
Ryan Sullivan	Clerk/Auditor
Gary Christensen	Recorder
Nathan A. Brooksby	Sheriff
David Whitehead	Treasurer
Ronald Read	Justice Court Judge
Douglas A. Whitlock	Justice Court Judge

OTHER COUNTY APPOINTED OFFICIALS

Nicolle Felshaw	County Administrator
Kurt Dampf	Building Inspector
Trent D Gardner	Building Maintenance
Kristy Pike	Children's Justice Center
Scott Messel	Community Development
Brittany McMichael	Convention & Tourism Office
Jacob Browning	Council On Aging
Jennifer Wood	Court Support Services
Jared Stephenson	Dixie Center
Jason Whipple	Emergency Operations
Susi Lafaele	Fair & SUSSP
John Max	Geographic Information Systems
Cameron Rognan	Habitat Conservation Planning
Joel Tucker	Human Resources
Andy Yergensen	Information Technology
Salote McKenize	Justice Court
Alan Anderson	Library Director
Brad Winder	Noxious Weeds
Todd Edwards	Public Works
Kolbey Hughese	Regional Park
Dean Wulffenstein	Roads
Michael Draper	Surveyor
Damon Sargent	Vehicle Maintenance Shop

We express our appreciation to all of the departmental staff throughout the County whose extra time and efforts made this report possible.

FINANCIAL SECTION

Independent Auditor's Report

The Honorable County Commissioners
Washington County
St. George, Utah

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, Utah (the County) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for one year after the date that the financial statements are issued or when applicable, one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the major component unit, Southwest Utah Public Health Department, which statements reflect total assets and deferred outflows of $13,824,063 as of December 31, 2025 and total revenues of $20,567,788 for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the previously noted component units in the component unit columns, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal

control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the proportionate share of the net pension liability, and the schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Washington County's basic financial statements. The major capital projects fund schedule of revenues, expenditures, and changes in fund balances - budget and actual, and the combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the major capital projects fund schedule of revenues, expenditures, and changes in fund balances - budget and actual, and the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, tax collection agency fund – cash receipts and disbursements, statement of taxes charged and collected and schedule of expenditures of transient room taxes and tourism, recreation, culture, and convention facilities taxes, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Squire & Company, PC
St. George, Utah
June 29, 2026

WASHINGTON COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2025

The following is a discussion and analysis of the financial performance of Washington County (the County) and provides an overview of the County's activities for the year ending December 31, 2025. This report is in conjunction with the financial statements that follow this section.

HISTORY AND BACKGROUND OF WASHINGTON COUNTY

Washington County is located in the Southwest corner of the State of Utah, with the State of Nevada bordering on the west and the State of Arizona on the south. The County was created in 1856, shortly after pioneers settled here in the early 1850s. It is known as Utah's Dixie because of the mild winter weather and the fact that cotton was raised here in the early days of its existence. Not a lot of growth took place for the first 100 years. In the mid-1960s, the county's population was about 10,000. Today, the population is over 210,000. A National Park, State Parks, championship golf, tennis, outdoor sports and water events, walking and biking trails, snow-free winters, and low humidity all year long make living here attractive.

The purpose of the County government is to provide general services to its residents. These include general government, judicial, public safety, health and sanitation, conservation, culture, tourism & recreation, and public works. Residents in the unincorporated areas receive additional services such as road maintenance, building inspections, planning and zoning, and fire control.

FINANCIAL HIGHLIGHTS

- Washington County has consistently been one of the fastest-growing counties in the state, with building permit activity remaining strong throughout the County.
- Sales Tax revenues during 2025 were $22.7 million, which is an increase of $2.3 million over the previous year**.**
- Transient Room Tax increased to $17.4 million in 2025.
- Restaurant Tax increased during 2025 from $6 million to $6.6 million.
- As of year-end 2025, the County's unemployment rate stood at 3.6%, notably lower than the national rate of 4.4%.
- The General fund balance increased to $14.4 million.
- Total assets and deferred outflows of resources, excluding component units, exceed total liabilities and deferred inflows of resources (net position) by $298 million at the close of the fiscal year. The total net position increased by $21 million.
- Excluding component units, total revenues and expenditures from all sources were $161 million and $140 million, respectively.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The three components of the financial statements are: (1) Government-wide financial statements, which include the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the County as a whole. (2) Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. (3) Notes to the financial statements.

Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities (Government-wide)

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to that of a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave or personal time off).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general government, judicial, public safety, health and sanitation, culture, tourism & recreation, conservation, and public works.

The government-wide financial statements include not only the County itself (known as the primary government), but also many legally separate special districts for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two major types of funds: governmental and proprietary. These two types of funds use different accounting approaches, as explained below.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of resources, as well as resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund

balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General fund, Class "B" Roads fund, Municipal Services fund, RAP Tax fund, Travel Board fund, Grants fund, and the Capital Projects fund, all of which are considered major funds. Data from the other eleven governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and individual budget-to-actual reports.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for each fund to demonstrate compliance with those budgets. Refer to the table of contents for the location of the governmental fund financial statements.

Proprietary Funds

The internal service fund accounts for the County's self-funded health insurance services provided to other funds and departments on a cost reimbursement basis. All of the other proprietary funds of the County are in the form of component units. Each of the component units of the County prepares their own financial statements, which are summarized in the County's presentation because of their financial accountability. The basic criteria, but not the only one, for including a component unit within the reporting entity is whether the County exercises significant influence over the component unit. Significant influence or accountability is based primarily on operational or financial relationships with the County.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are part of the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

Reporting the County's Fiduciary Responsibilities

The County is the trustee, or fiduciary, for certain amounts held on behalf of others and donations for a specific purpose. These fiduciary funds are reported in both the statement of fiduciary net position and the statement of changes in fiduciary net position. The County is responsible for ensuring that the assets are used for their intended purposes. Fiduciary activities are excluded from the County's other financial statements because the assets cannot be used to finance operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously noted, net position may serve over time as a useful indicator of an entity's financial position. In the case of the County, net position was $298 million at the close of 2025.

A portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less any outstanding debt used to acquire those assets that remain outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, as the capital assets themselves cannot be used to liquidate these liabilities.

A listing of the County's component units is included in footnote 1 of the financial statements. (pages 27-29)

The following table summarizes the County's governmental and business-type net position as well as the County's component unit net position at year-end.

WASHINGTON COUNTY, UTAH
Statement of Net Position

	Governmental Activities		Component Unit Activities	
	2025	2024	2025	2024
Current and other assets	$ 172,050,560	$ 172,958,930	$ 79,757,125	$ 96,211,054
Capital assets	149,767,969	135,196,301	105,188,089	79,817,578
Total assets	321,818,529	308,155,231	184,945,214	176,028,632
Deferred outflows of resources	12,642,429	12,978,452	4,228,035	4,027,682
Long-term liabilities	15,680,716	14,852,683	44,019,200	44,449,678
Other liabilities	17,624,890	25,294,249	7,107,470	8,385,368
Total liabilities	33,305,606	40,146,932	51,126,670	52,835,046
Deferred inflows of resources	2,638,448	3,304,366	181,152	183,452
Net position:				
Net investment in capital assets	143,716,345	128,284,876	71,741,661	52,402,882
Restricted	68,524,933	81,267,319	15,800,139	22,811,674
Unrestricted	86,275,626	68,130,190	50,323,627	51,823,260
Total net position	$ 298,516,904	$ 277,682,385	$ 137,865,427	$ 127,037,816

The County's programs include general government, judicial, public safety, public works, health and sanitation, conservation, and culture, tourism & recreation. Each program's revenues and expenditures are presented below.

WASHINGTON COUNTY, UTAH
Change in Net Position

	Governmental Activities		Component Unit Activities	
	2025	2024	2025	2024
Revenues:				
Program revenues:				
Charges for services	$ 28,075,725	$ 26,202,886	$ 41,993,184	$ 38,205,193
Operating grants and contributions	19,285,710	25,003,337	10,657,710	11,220,966
Capital grants and contributions	21,183,185	18,897,942	3,256,960	3,084,368
General revenues:				
Taxes	86,259,617	80,746,607	8,034,398	5,355,059
Other	6,471,228	6,975,178	4,827,085	6,157,015
Total revenues	161,275,465	157,825,950	68,769,337	64,022,601
Expenses:				
General government	24,786,808	23,069,396	-	-
Judicial	3,592,584	3,103,202	-	-
Public safety	39,515,151	39,442,339	15,610,647	12,796,410
Public works	28,154,979	13,953,137	28,621,556	25,867,834
Health and sanitation	4,583,657	3,976,231	13,709,523	12,894,173
Conservation	1,044,731	895,112	-	-
Culture, tourism, and recreation	38,592,005	36,604,048	-	-
Interest on long term debt	171,031	192,493	-	-
Total expenses	140,440,946	121,235,958	57,941,726	51,558,417
Increase in net position	20,834,519	36,589,992	10,827,611	12,464,184
Net position, beginning	277,682,385	233,249,793	127,037,816	114,841,002
Restatement adjustment	-	7,842,600	-	(267,370)
Net position, ending	$ 298,516,904	$ 277,682,385	$ 137,865,427	$ 127,037,816

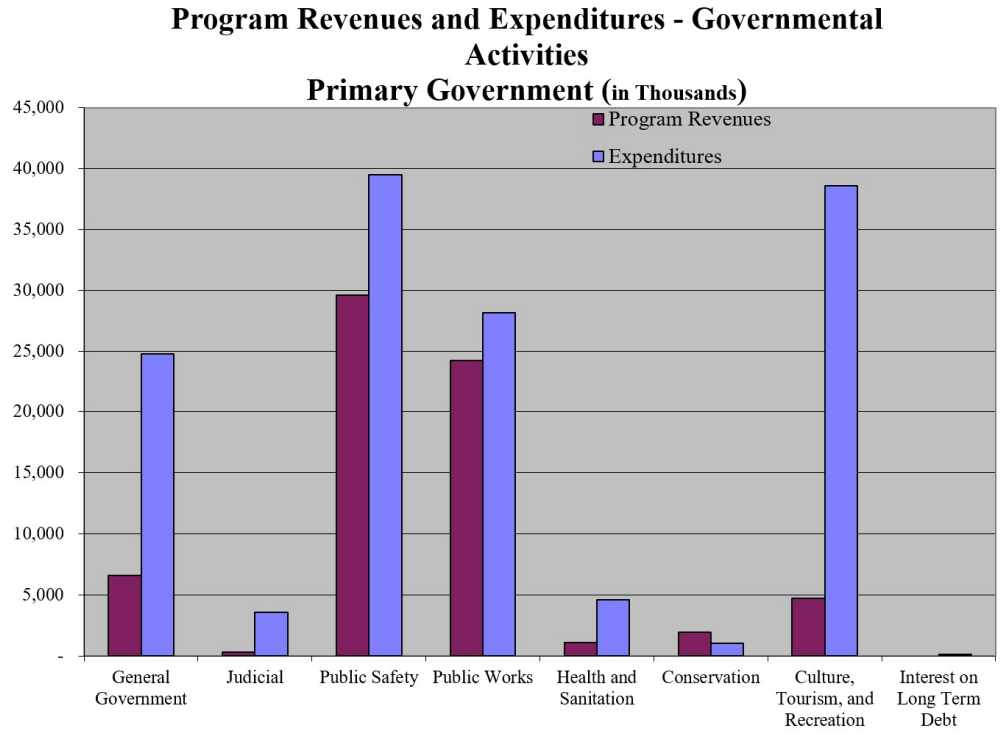
The cost of all Governmental activities this year was $140.4 million. As shown in the statement above, $28.1 million of this cost was paid for by those who directly benefited from the programs; $40.5 million was subsidized by grants received from other governmental organizations for both capital and operating activities. Overall governmental program revenues, including intergovernmental aid and fees for services, were $68.5 million. General taxes, investment earnings, and other general revenues totaled $92.7 million.

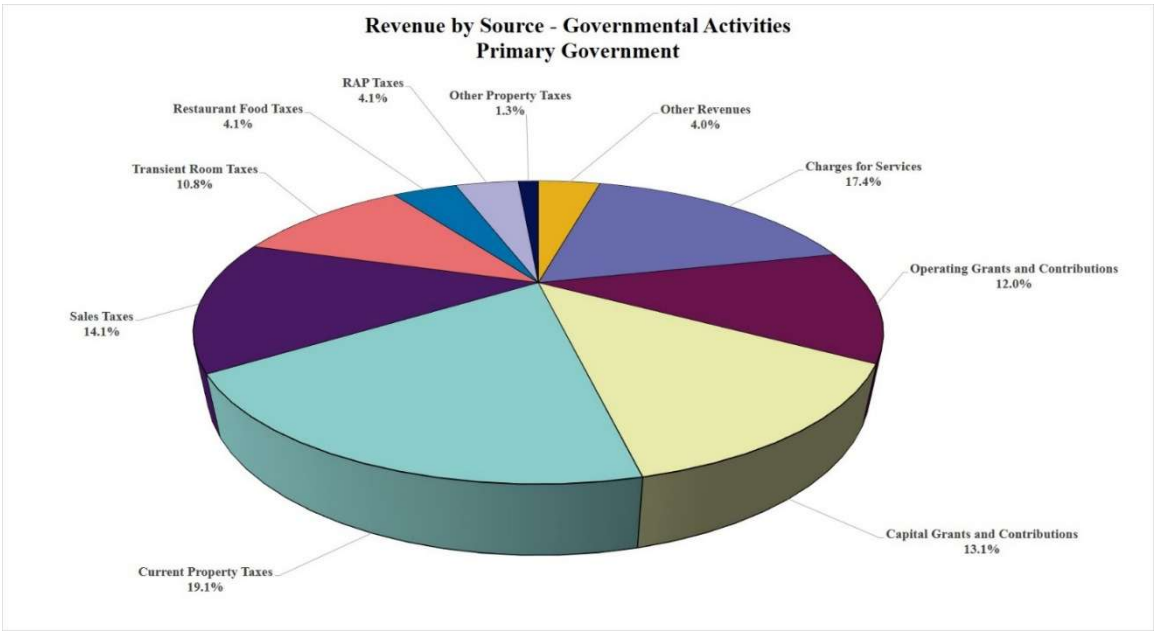
Total resources available during the year to finance operations were $439 million, consisting of beginning net position of $277.7 million, program revenues of $68.5 million, and general revenues of $92.7 million. Total governmental activities expenses during the year were $140.4 million, resulting in an increase in net position of $20.8 million.

The following graphs compare program revenues with program expenditures and provide a breakdown of revenues by source for governmental activities:

Total resources available during the year to finance operations were $439 million, consisting of beginning net position of $277.7 million, program revenues of $68.5 million, and general revenues of $92.7 million. Total governmental activities expenses during the year were $140.4 million, resulting in an increase in net position of $20.8 million.

The following graphs compare program revenues with program expenditures and provide a breakdown of revenues by source for governmental activities:





FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The following is a brief discussion of financial highlights from the fund financial statements.

Governmental funds

The focus of the County's governmental fund financial statements (pages 14-18) is to provide information on near-term inflows, outflows, and balances of spendable resources. All major governmental funds are discretely presented in these financial statements, while the non-major funds are combined into a single column. Combining statements for the non-major funds are reported on pages 82-85.

For the year ended December 31, 2025, the governmental funds reflect a combined fund balance of $152,686,256, as reported on pages 16-17. Of this, $79,320,988 is not available for expenditure or is restricted and legally segregated for a specific future use. An additional $53,662,835 has been committed to capital projects. The remaining $19,702,433 may serve as a useful indicator of a government's net resources available for spending at the end of the year.

The General fund is the principal operating fund of the County and accounts for many functions of the government, including general administrative services, judicial, public safety, public works, health and sanitation, conservation, and culture, tourism & recreation. In the General fund, sales tax revenue is the largest source. Revenues totaled $48,854,208, and expenditures, before other financing sources and uses, totaled $37,207,653. The net increase in fund balance before transfers was $11,646,555. Transfers from the general fund totaling $11,016,731 were made to the Capital Projects fund, Debt Service fund, Children's Justice Center fund, Library fund, Council on Aging fund, and Grant and Endowment fund for 2025 (see pages 16-17).

The RAP Tax fund is used for collecting the Recreation, Arts, & Parks (RAP) tax. This is a tax with restricted use only allowed for recreation, cultural art projects, and park related projects. Revenues in 2025 were $6,658,466, with expenditures of $6,296,454 (see page 17).

The Travel Board fund is used to account for transient room tax revenues used to promote travel within the County and assist the Dixie Convention Center. Revenues and expenditures, excluding transfers, totaled $18,300,877 and $15,464,265 in 2025, respectively, (see page 17).

The Grants fund accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes which include federal and state assistance. Revenues in 2025 were $4,713,963 excluding transfers, with expenditures of $3,559,763 (see page 17).

The Capital Projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. Construction is currently underway on a new medical wing at the Purgatory Correctional Facility, in addition to renovations of a former County building to ensure it meets the safety and suitability standards required to house the County Justice Court.

The non-major funds of the County consist of the following: Debt Service, Assessing & Collecting, Court Support Services, Children's Justice Center, Library, Habitat Conservation, Council on Aging, Dixie Convention Center, Museum, Recreation, and Corridor Preservation. The non-major funds are combined into single columns on the governmental fund statements (see pages 81-95).

General Fund Budgetary Highlights

The final appropriations for the General fund at year-end, including transfers, resulted in a final fund balance of $14,442,825. The budget-to-actual variance in appropriations was the result of various departments being slightly over or under budget and due to estimates in contingency expenses anticipated for miscellaneous services and supplies that were not expended. Actual revenues totaled $4.5 million over the estimated revenue budget. Budget amendments and supplemental appropriations were made during the year to prevent budget overruns and to increase appropriations from unanticipated revenues after the adoption of the original budget (see pages 70-73).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The capital assets of the County are those assets that are used in the performance of county functions, including infrastructure assets. Capital assets include equipment, buildings, land, park facilities, and roads. At the end of 2025, net capital assets of the government activities totaled $149.8 million. Depreciation of capital assets is recognized in the government-wide financial statements (see note 8 page 48).

Debt

At year-end 2025, the County had $4.7 million in total bonds payable. The debt is a liability of the government and amounts to approximately $22 per capita. Other liabilities include MBA lease revenue bonds of $1.2 million, compensated absences of $2.3 million, subscription liabilities of $0.1 million, and net pension liability of $10.4 million (see note 9 page 49).

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

The County uses a conservative approach during the budgeting process to maintain a healthy fund balance. The economic condition of the County remains strong; however, management continues to closely monitor revenue trends and expenditure projections for 2026.

The County's 0.25% local option sales tax continues to generate a significant source of revenue, supported by ongoing economic activity and tourism throughout the County. The County has maintained its position that tax increases will not be implemented without public input. County administration continues to closely monitor the budget and financial condition to ensure responsible fiscal management.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Washington County Auditor at 111 East Tabernacle, St. George, UT 84770, or at www.washco.utah.gov.

BASIC FINANCIAL STATEMENTS

WASHINGTON COUNTY
Statement of Net Position
December 31, 2025

	Primary Government Governmental Activities	Component Units
Assets		
Cash and investments	$ 136,105,580	$ 57,472,039
Receivables (net of allowance for uncollectibles)	30,807,778	6,798,482
Inventory	35,556	15,069
Prepaid assets	1,297,655	378,984
Restricted cash and investments	1,268,119	14,707,799
Lease receivable	2,535,872	-
Net pension asset	-	384,752
Capital assets not being depreciated	46,571,131	63,629,082
Capital assets being depreciated, net of accumulated depreciation	103,196,838	41,559,007
Total assets	321,818,529	184,945,214
Deferred Outflows of Resources		
Deferred outflows related to pensions	12,642,429	4,228,035
Total deferred outflows of resources	12,642,429	4,228,035
Liabilities		
Accounts payable and other current liabilities	7,556,660	4,890,962
Unearned revenue	6,923,228	-
Accrued interest payable	68,861	400,154
Noncurrent liabilities:		
Due within one year	3,076,141	1,816,354
Due in more than one year	5,308,875	42,122,067
Net pension liability	10,371,841	1,897,133
Total liabilities	33,305,606	51,126,670
Deferred Inflows of Resources		
Deferred inflows related to leases	2,535,872	35,221
Deferred inflows related to pensions	102,576	145,931
Total deferred inflows of resources	2,638,448	181,152
Net Position		
Net investment in capital assets	143,716,345	71,741,661
Restricted for:		
Capital projects	-	-
Class "B" roads	19,798,487	-
Debt Service	227,000	-
Public works	10,701,056	-
Health and sanitation	1,135,011	-
Conservation	7,006,029	-
Culture, tourism, and recreation	25,474,663	-
Other purposes	4,182,687	15,800,139
Unrestricted	86,275,626	50,323,627
Total net position	$ 298,516,904	$ 137,865,427

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total	Net (Expense) Revenue and Changes in Net Position: Component Units
Primary government:							
Governmental activities:							
General government	$ 24,786,808	$ 6,427,711	$ 144,064	$ -	$ (18,215,033)	$ (18,215,033)	$ -
Judicial	3,592,584	308,191	-	-	(3,284,393)	(3,284,393)	-
Public safety	39,515,151	13,508,000	7,447,878	8,646,518	(9,912,755)	(9,912,755)	-
Public works	28,154,979	784,782	10,985,780	12,504,736	(3,879,681)	(3,879,681)	-
Health and sanitation	4,583,657	787,503	302,875	-	(3,493,279)	(3,493,279)	-
Conservation	1,044,731	1,933,900	10,718	-	899,887	899,887	-
Culture, tourism, and recreation	38,592,005	4,325,638	394,395	31,931	(33,840,041)	(33,840,041)	-
Interest on long-term debt	171,031	-	-	-	(171,031)	(171,031)	-
Total governmental activities	140,440,946	28,075,725	19,285,710	21,183,185	(71,896,326)	(71,896,326)	-
Total primary government	$ 140,440,946	$ 28,075,725	$ 19,285,710	$ 21,183,185	(71,896,326)	(71,896,326)	-
Component units:							
Public safety	$ 15,610,647	$ 5,005,888	$ 173,366	$ 811,842	-	-	(9,619,551)
Public works	28,621,556	33,724,559	320,750	2,445,118	-	-	7,868,871
Health and sanitation	13,709,523	3,262,737	10,163,594	-	-	-	(283,192)
Total component units	$ 57,941,726	$ 41,993,184	$ 10,657,710	$ 3,256,960	-	-	(2,033,872)
General revenues:							
Current property taxes					30,871,570	30,871,570	8,034,398
Sales taxes					22,674,693	22,674,693	-
Transient room taxes					17,367,837	17,367,837	-
Restaurant food taxes					6,656,851	6,656,851	-
RAP taxes					6,571,689	6,571,689	-
Other property taxes					2,116,977	2,116,977	-
Unrestricted investment earnings					5,965,548	5,965,548	3,195,216
Gain on the sale of assets					(87,599)	(87,599)	76,055
Other revenues					593,279	593,279	1,555,814
Total general revenues and transfers					92,730,845	92,730,845	12,861,483
Change in net position					20,834,519	20,834,519	10,827,611
Net position - beginning					277,682,385	277,682,385	127,037,816
Net position - ending					$ 298,516,904	$ 298,516,904	$ 137,865,427

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Balance Sheet
Governmental Funds
December 31, 2025

	General Fund	Special Revenue: Class "B" Roads	Special Revenue: Municipal Services	Special Revenue: RAP Tax	Special Revenue: Travel Board	Special Revenue: Flood Damage	Special Revenue: Grants Fund	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets										
Cash and investments	$ 632,005	$ 19,068,154	$ 9,191,271	$ 2,912,800	$ 10,312,766	$ -	$ 2,596,228	$ 54,816,835	$ 33,656,378	$ 133,186,437
Property taxes receivable	6,799,420	908,364	-	-	-	-	-	-	3,343,905	11,051,689
Due from other governments	1,302,656	583,629	731,975	1,233,230	2,201,054	8,433,379	1,549,144	-	2,782,594	18,817,661
Due from other funds	5,429,157	-	-	-	-	-	-	-	-	5,429,157
Other receivables	63,680	7,739	1,459	-	-	-	-	-	321,370	394,248
Inventory	-	-	-	-	-	-	-	-	35,556	35,556
Prepaid assets	1,168,593	-	1,030	-	-	-	48,565	-	50,702	1,268,890
Lease receivable	2,535,872	-	-	-	-	-	-	-	-	2,535,872
Restricted cash and investments	-	-	-	-	-	-	-	-	1,268,119	1,268,119
Total assets	$ 17,931,383	20,567,886	9,925,735	$ 4,146,030	$ 12,513,820	$ 8,433,379	$ 4,193,937	$ 54,816,835	$ 41,458,624	$ 173,987,629
Liabilities										
Accounts payable	$ 355,299	$ 749,966	154,443	$ 1,412,446	$ 311,121	$ 875,724	$ 208,168	$ 798,419	$ 356,789	$ 5,222,375
Accrued liabilities	449,828	19,433	194,532	-	22,966	-	1,245	-	502,737	1,190,741
Due to other funds	-	-	-	-	-	5,429,157	-	-	-	5,429,157
Unearned revenue	147,559	-	-	-	-	-	3,830,655	2,940,014	5,000	6,923,228
Total liabilities	952,686	769,399	348,975	1,412,446	334,087	6,304,881	4,040,068	3,738,433	864,526	18,765,501
Deferred Inflows of Resources										
Deferred inflows related to leases	2,535,872	-	-	-	-	-	-	-	-	2,535,872
Total deferred inflows of resources	2,535,872	-	-	-	-	-	-	-	-	2,535,872
Fund balances										
Nonspendable: Prepaid assets	1,168,593	-	-	-	-	-	-	-	50,702	1,219,295
Restricted for:										
Class "B" roads	-	19,798,487	-	-	-	-	-	-	-	19,798,487
Municipal services	-	-	9,576,760	-	-	-	-	-	-	9,576,760
Debt service fund	-	-	-	-	-	-	-	-	227,000	227,000
Public works	-	-	-	-	-	2,128,498	-	-	8,572,558	10,701,056
Health and sanitation	-	-	-	-	-	-	-	-	1,135,011	1,135,011
Conservation	-	-	-	-	-	-	-	-	7,006,029	7,006,029
Culture, tourism, and recreation	-	-	-	2,733,584	12,179,733	-	-	-	10,561,346	25,474,663
Other purposes	-	-	-	-	-	-	153,869	-	4,028,818	4,182,687
Committed to capital projects	3,662,835	-	-	-	-	-	-	50,000,000	-	53,662,835
Assigned to debt service	-	-	-	-	-	-	-	-	1,058,050	1,058,050
Assigned to special revenue funds	-	-	-	-	-	-	-	-	7,954,584	7,954,584
Assigned to capital projects	-	-	-	-	-	-	-	1,078,402	-	1,078,402
Unassigned	9,611,397	-	-	-	-	-	-	-	-	9,611,397
Total fund balances	14,442,825	19,798,487	9,576,760	2,733,584	12,179,733	2,128,498	153,869	51,078,402	40,594,098	152,686,256
Total liabilities, deferred inflows of resources and fund balances	$ 17,931,383	$ 20,567,886	$ 9,925,735	$ 4,146,030	$ 12,513,820	$ 8,433,379	$ 4,193,937	$ 54,816,835	$ 41,458,624	$ 173,987,629

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Special Revenue: Class "B" Roads	Special Revenue: Municipal Services	Special Revenue: RAP Tax Fund	Special Revenue: Travel Board	Special Revenue: Flood Damage	Special Revenue: Grants Fund	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues										
Taxes	$ 34,539,945	$ -	$ 2,219,733	$ 6,571,689	$ 17,367,837	$ -	$ -	$ -	$ 25,270,826	$ 85,970,030
Licenses and permits	58,157	-	242,295	-	-	-	-	-	-	300,452
Intergovernmental	6,607,042	8,420,729	4,451,296	-	-	12,504,736	4,713,963	5,353,178	7,136,588	49,187,532
Charges for services	4,333,136	17,433	473,062	-	-	-	-	-	3,034,404	7,858,035
Fines and forfeitures	1,166,098	-	-	-	-	-	-	-	157,569	1,323,667
Interest	945,221	746,142	377,790	86,777	579,065	-	-	1,836,595	1,393,958	5,965,548
Sub-lease revenue	-	-		-	-	-	-	-	15,176	15,176
Other revenue	1,204,609	51,542	639,269	-	353,975	-	-	-	669,954	2,919,349
Total revenues	48,854,208	9,235,846	8,403,445	6,658,466	18,300,877	12,504,736	4,713,963	7,189,773	37,678,475	153,539,789
Expenditures										
Current:										
General government	9,714,450	-	992,988	-	-	-	-	-	9,864,283	20,571,721
Judicial	3,312,864	-	-	-	-	-	-	-	-	3,312,864
Public Safety	19,836,205	-	11,399,704	-	-	-	3,559,763	-	749,113	35,544,785
Public Works	1,614,674	9,620,620	744,872	-	-	12,504,736	-	-	2,188,315	26,673,217
Health and Sanitation	2,204,654	-	-	-	-	-	-	-	1,991,299	4,195,953
Conservation	-	-	-	-	-	-	-	-	808,221	808,221
Culture, tourism, and recreation	326,354	-	-	6,296,454	15,464,265	-	-	-	15,016,936	37,104,009
Matching Funds & contributions	198,452	-	-	-	-	-	-	-	-	198,452
Capital outlay	-	-	-	-	-	-	-	16,364,139	18,066	16,382,205
Debt service:										
Principal	-	-	-	-	-	-	-	-	936,000	936,000
Interest	-	-	-	-	-	-	-	-	289,639	289,639
Total expenditures	37,207,653	9,620,620	13,137,564	6,296,454	15,464,265	12,504,736	3,559,763	16,364,139	31,861,872	146,017,066
Excess revenues over (under) expenditures	11,646,555	(384,774)	(4,734,119)	362,012	2,836,612	-	1,154,200	(9,174,366)	5,816,603	7,522,723
Other financing sources (uses)										
Transfers in	203,675	-	4,816,838	-	200,000	250,000	-	28,449,750	3,181,181	37,101,444
Transfers out	(11,016,731)	-	(453,675)	-	(10,528,944)	-	(3,723,950)	-	(11,378,144)	(37,101,444)
Total other financing sources and uses	(10,813,056)	-	4,363,163	-	(10,328,944)	250,000	(3,723,950)	28,449,750	(8,196,963)	-
Net change in fund balances	833,499	(384,774)	(370,956)	362,012	(7,492,332)	250,000	(2,569,750)	19,275,384	(2,380,360)	7,522,723
Fund balances - beginning of year, as previously reported	13,609,326	20,183,261	9,947,716	2,371,572	19,672,065	-	2,723,619	31,803,018	44,852,956	145,163,533
Change within financial reporting entity (non-major to major)	-	-	-	-	-	1,878,498	-	-	(1,878,498)	-
Fund balances - end of year	$ 14,442,825	$ 19,798,487	$ 9,576,760	$ 2,733,584	$ 12,179,733	$ 2,128,498	$ 153,869	$ 51,078,402	$ 40,594,098	$ 152,686,256

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
December 31, 2025

Total governmental fund balances		$ 152,686,256
Amounts reported for governmental activities in the statement of net position are different because:		
Some receivables are not available in the current period and therefore are not reported in the funds.		(2,535,872)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	$ 256,798,539	
Accumulated depreciation	(107,030,570)	
		149,767,969
Some liabilities, including bonds payable and leases, are not due and payable in the current period and therefore are not reported in the funds.		
Bonds payable	(5,480,000)	
Less: Deferred charge on refunding (to be amortized)		
Net unamortized premiums	(436,111)	
Deferred charges	-	
Subscription liabilities	(135,513)	
Compensated absenses	(2,333,392)	
Net pension liability	(10,371,841)	
Accrued interest payable	(68,861)	
		(18,825,718)
Deferred outflows and inflows of resources related to pensions and leases are applicable to future reporting periods and, therefore, are not reported in the funds.		
Deferred outflows	12,642,429	
Deferred inflows	2,433,296	
		15,075,725
Assets and liabilities of the internal service fund included in governmental activities.		2,348,544
Total net position of governmental activities		$ 298,516,904

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds To The Statement of Activities
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds		$ 7,522,723
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	21,331,601	
Depreciation expense	(6,633,598)	
		14,698,003
The statement of activities only reports the gain or loss on the sale of capital assets. In the governmental funds, only the proceeds from the sale are reported.		(47,032)
The issuance of long-term debt (e.g., bonds, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments on SBITA liabilities	97,768	
Principal payments on bonds payable	802,000	
Amortization of bond premiums	(39,651)	
Amortization of deferred charge on refunding	(79,618)	
		780,499
Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the County's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the Statement of Activities.		
Pension contributions	6,306,221	
Pension expense	(8,326,939)	
		(2,020,718)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences	(312,652)	
Accrued interest	194,807	
		(117,845)
Internal service funds are used by management to charge costs of certain activities to individual funds. This amount represents the net revenue (expense) of the internal service fund reported as governmental activities		18,889
Change in net position of governmental activities		$ 20,834,519

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Net Position
Proprietary Funds
December 31, 2025

	Internal Service Fund
Assets	
Cash	$ 2,919,143
Accounts receivable	544,180
Due from other governments	28,765
Total Assets	3,492,088
Liabilities	
Accounts payable	$ 1,143,544
Total Liabilities	1,143,544
Net Position	
Unrestricted	2,348,544
Total Net Position	$ 2,348,544

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Internal Service Fund
Operating Revenues	
Charges for services	
County contributions	$ 6,352,680
Employee contributions	1,510,380
Total operating revenues	7,863,060
Operating Expenses	
Claims expense	6,967,348
Premium expense	876,823
Total operating expenses	7,844,171
Operating income (loss)	18,889
Net position, beginning of the year	2,329,655
Net position, end of the year	$ 2,348,544

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Internal Service Fund
Cash Flows From Operating Activities	
Cash received from customers, service fees	$ 7,587,609
Cash paid to suppliers	(7,629,323)
Cash flows from operating activities	(41,714)
Net Change in Cash and Cash Equivalents	(41,714)
Cash and cash equivalents including restricted cash, beginning of year	2,960,856
Cash and cash equivalents including restricted cash, end of year	$ 2,919,142
Reconciliation of operating income (loss) to cash flows from operating activities:	
Net operating income (loss)	$ 18,889
Adjustments to reconcile net income (loss) to cash flows from operating activities:	
Changes in operating assets and liabilities	
(Increase)/Decrease in receivables	(275,451)
(Increase)/Decrease in prepaid expenses	-
Increase/(Decrease) in accounts payable	214,848
Net cash flows from operating activities	$ (41,714)

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025

	Custodial Funds				
Assets	Tax Collection	Deposits	Econ Development Trust	Washington County Flood Control	Total
Cash and cash equivalents	$ 67,019,604	$ 1,061,913	$ 10,700	$ 7,973,008	$ 76,065,225
Accounts receivable	-	25	2,542	-	2,567
Intergovernmental receivable	-	2,267	-	187,554	189,821
Prepaid assets	-	-	-	1,750	1,750
Total assets	$ 67,019,604	$ 1,064,205	$ 13,242	$ 8,162,312	$ 76,259,363
Liabilities					
Accounts Payable	$ -	$ -	$ -	$ 56,405	$ 56,405
Accrued liabilities	-	-	2,406	-	2,406
Due to governments	67,019,604	-	-	-	67,019,604
Total Liabilities	67,019,604	-	2,406	56,405	67,078,415
Net Position					
Held in trust for individuals, organizations, and other governments	$ -	$ 1,064,205	$ 10,836	$ 8,105,907	$ 9,180,948

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025

	Tax Collection	Deposits	Econ Development Trust	Washington County Flood Control	Total
Additions					
Governmental contributions	$ -	$ -	$ -	$ 1,271,090	$ 1,271,090
Tax collections and penalties	308,002,828	-	-	-	308,002,828
Other contributions/collections	-	15,483,174	163,077	-	15,646,251
Interest income	-	-	-	298,775	298,775
Total Additions	308,002,828	15,483,174	163,077	1,569,865	325,218,944
Deductions					
Payments for supplies, service and other	-	15,435,848	160,295	723,477	16,319,620
Payment of taxes to other governments	308,002,828	-	-	-	308,002,828
Total Deductions	308,002,828	15,435,848	160,295	723,477	324,322,448
Net increase (decrease in fiduciary net position	-	47,326	2,782	846,388	896,496
Net positon - beginning	-	1,016,879	8,054	7,259,519	8,284,452
Net position - ending	$ -	$ 1,064,205	$ 10,836	$ 8,105,907	$ 9,180,948

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Combining Statement of Net Position
Component Units
December 31, 2025

	Ash Creek SSD	Washington County Solid Waste SSD	Nonmajor Component Units	Total Component Units
Assets				
Current assets:				
Cash and investments	$ 10,350,459	$ 28,339,602	$ 18,781,978	$ 57,472,039
Due from other governments	-	-	2,546,822	2,546,822
Due from other sources	1,145,556	2,556,782	549,322	4,251,660
Inventory	8,257	-	6,812	15,069
Prepaid assets	13,447	27,160	338,377	378,984
Total current assets	11,517,719	30,923,544	22,223,311	64,664,574
Noncurrent assets:				
Restricted cash and investments	-	10,475,782	4,232,017	14,707,799
Net pension asset	-	-	384,752	384,752
Capital assets not being depreciated	53,013,149	9,033,382	1,582,551	63,629,082
Capital assets being depreciated, net of accumulated depreciation	21,999,325	1,581,820	17,977,862	41,559,007
Total noncurrent assets	75,012,474	21,090,984	24,177,182	120,280,640
Total assets	86,530,193	52,014,528	46,400,493	184,945,214
Deferred Outflows of Resources				
Deferred outflows related to pensions	746,194	328,070	3,153,771	4,228,035
Liabilities				
Current liabilities:				
Accounts payable	$ 1,800,561	$ 1,956,811	$ 336,228	$ 4,093,600
Accrued liabilities	62,709	51,015	683,638	797,362
Compensated absences	106,415	77,852	-	184,267
Accrued interest payable	299,791	-	100,363	400,154
Total current liabilities	2,269,476	2,085,678	1,120,229	5,475,383
Noncurrent liabilities:				
Due within one year	926,000	231,000	659,354	1,816,354
Due in more than one year	20,527,000	15,596,545	5,814,255	41,937,800
Net pension liability	439,678	194,982	1,262,473	1,897,133
Total noncurrent liabilities	21,892,678	16,022,527	7,736,082	45,651,287
Total liabilities	24,162,154	18,108,205	8,856,311	51,126,670
Deferred Inflows of Resources				
Deferred inflows related to leases	35,221	-	-	35,221
Deferred inflows related to pensions	6,131	2,443	137,357	145,931
Total deferred inflows of resources	41,352	2,443	137,357	181,152
Net Position:				
Net investment in capital assets	53,679,474	4,130,070	13,932,117	71,741,661
Restricted	-	1,133,370	14,666,769	15,800,139
Unrestricted	9,393,407	28,968,510	11,961,710	50,323,627
Total net position	$ 63,072,881	$ 34,231,950	$ 40,560,596	$ 137,865,427

The accompanying notes are an integral part of the financial statements

WASHINGTON COUNTY
Combining Statement of Activities
Component Units
For the Year Ended December 31, 2025

	Ash Creek SSD	Washington County Solid Waste SSD	Nonmajor Component Units	Total Component Units
Expenses:				
Public safety:				
Fire and emergency services	$ -	$ -	$ 15,610,647	$ 15,610,647
Public works				
Sewer services	6,325,861	-	-	6,325,861
Solid waste services	-	21,563,877	-	21,563,877
Water services	-	-	541,859	541,859
Transportation services	-	-	189,959	189,959
Health and sanitation				
Health services	-	-	13,709,523	13,709,523
Total expenses	6,325,861	21,563,877	30,051,988	57,941,726
Program revenues:				
Charges for services	7,121,999	23,960,919	10,910,266	41,993,184
Operating grants and contributions	-	-	10,657,710	10,657,710
Capital grants and contributions	2,445,022	-	811,938	3,256,960
Total program revenues	9,567,021	23,960,919	22,379,914	55,907,854
Net (expense) revenue	3,241,160	2,397,042	(7,672,074)	(2,033,872)
General revenues:				
Property taxes	-	-	8,034,398	8,034,398
Unrestricted investment earnings	827,306	1,722,560	645,350	3,195,216
Miscellaneous	347,249	-	1,208,565	1,555,814
Gain on sale of assets	76,055	-	-	76,055
Total general revenues and transfers	1,250,610	1,722,560	9,888,313	12,861,483
Change in net position	4,491,770	4,119,602	2,216,239	10,827,611
Total net position - beginning	58,581,111	30,112,348	38,344,357	127,037,816
Total net position - ending	$ 63,072,881	$ 34,231,950	$ 40,560,596	$ 137,865,427

The accompanying notes are an integral part of the financial statements

NOTE 1. Summary of Significant Accounting Policies

Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Reporting Entity

Washington County, Utah (the County) is a political subdivision of the State of Utah with a County Commission comprised of three commissioners elected at large. The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

The following **blended component unit** transactions are blended into the audit report issued by the County. No separate audit report is issued:

> The Municipal Building Authority of Washington County, Utah (the Authority) was formally recognized by the State of Utah as an incorporated entity in 1998. The Authority was formed for the purpose of accomplishing the public purposes for which Washington County exists by acquiring, improving, or extending one or more projects and financing the cost of such projects on behalf of Washington County. The Authority is governed by a board of trustees comprised of the elected officials of Washington County.

The following **discretely presented component units** had separately issued audited financial statements:

> Southwest Utah Public Health Department (Major Special Revenue Fund) - The Department provides health related services to the citizens and government units in Washington, Iron, Kane, Beaver, and Garfield counties. The department is funded by state and federal financial assistance, county contributions and charges for services. The District issued separate audited financial statements dated May 29, 2026.
>
> Ash Creek Special Service District (Major Enterprise Fund) - The District provides sewer service to the communities of Hurricane, LaVerkin and Toquerville and is funded mainly through user fees. The District was created by the County under the Utah Special Service District Act. The District issued separate audited financial statements dated June 25, 2026.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Washington County Solid Waste Special Service District No. 1 (Major Enterprise Fund) - The District provides solid waste disposal service to the residents of the various municipalities within the County and to the unincorporated areas of the County. The District is funded entirely by charges for services. The County appoints one of twenty board members and provides no financial support to the District. The District issued separate audited financial statements dated June 1, 2026.

The Hurricane Valley Fire Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Hurricane, Leeds, LaVerkin, Toquerville, Virgin, Rockville, Springdale and unincorporated areas of western Washington county, funded through property taxes, user fees and other revenues. The District issued separate audited financial statements dated June 3, 2026.

Dammeron Valley Special Service District (Non-major Enterprise Fund) - The District provides water and other services to the community of Dammeron Valley funded through user fees and other revenues. The District issued separate audited financial statements dated May 12, 2026.

The following **discretely presented component units** did not have separately issued audited financial statements. All of the following were created by the County under the Utah Special Service District Act:

Angell Springs Special Service District (Non-major Enterprise Fund) - The District provides water for the Angell Springs Subdivision and is funded through user fees and grants and loans.

Diamond Valley Fire Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Diamond Valley funded through user fees and other revenues.

Dixie Deer Special Service District (Non-major Enterprise Fund) - The District provides water, sewer services and fire protection to the Dixie Deer Estates and is funded through user fees.

Gunlock Special Service District (Non-major Enterprise Fund) - The District provides water, street lights and park services to the community of Gunlock funded through user fees and other revenues.

New Harmony Valley Special Service District (Non-major General Fund) – The District provides fire protection for the community of New Harmony and the surrounding area funded through user fees and other revenues.

North Central Fire Special Service District (Non-major General Fund) - The District provides funding to Enterprise City for fire protection for the surrounding areas around Enterprise. The District has contracted with Enterprise City to help cover costs of fire protection in the outlining areas of the County around Enterprise.

Northwestern Special Service District (Non-major Enterprise Fund) - The District provides fire protection to the community of Veyo, Gunlock, Central and Brookside, Utah funded through user fees and other revenues.

Pine Valley Local District (Non-major Enterprise Fund) - The District provides police protection for the Pine Valley area.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Pine Valley Special Service District (Non-major Enterprise Fund) - The District provides water for the Pine Valley area and is funded through user fees.

Specially Funded Transportation Special Service District (Non-major General Fund) - The District provides road maintenance on county roads and is funded through federal Secure Rural School Funds.

Southwestern Special Service District (Non-major General Fund) - The District provides fire protection to the communities of Winchester Hills funded through user fees and other revenues.

Separately issued financial reports are available for the discretely presented component units. These reports may be obtained by searching the Utah State Auditor's website.

A **related organization** for which the County is accountable because it appoints a voting majority of the board, but is not financially accountable based on the previously mentioned criteria is:

Washington County Water Conservancy District.

Organizations which are considered as **jointly governed organizations** based on the criteria set forth by the GASB are as follows:

Southwest Behavioral Health Center - the Center provides mental health and drug and alcohol services to the five counties of southwestern Utah. One of the County's commissioners serves on the center's authority board. The Center is funded through state and federal government grants and contracts, fees for services and contributions from the five counties served. In 2025, the County provided $804,148 in funding to the Center. The County does not retain an ongoing financial interest or responsibility in the Center.

Five County Association of Governments - The Association provides various services to the various governmental and educational units in the five counties of southwestern Utah. One of the County's commissioners serves on the steering committee of the association. The Association is funded through state and federal government grants and contracts and through contributions from the participating entities. In 2025, the County contributed $57,422 to the Association. The County does not retain an ongoing financial interest or responsibility in the Association.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Southwestern Mosquito Abatement District – The District provides mosquito abatement and control services for Washington County and the municipalities of Enterprise, Hildale, Hurricane, Ivins, LaVerkin, Leeds, New Harmony, Rockville, Santa Clara, St. George, Toquerville, Virgin and Washington City funded by tax revenues.

Washington County Flood Control Authority – The Authority provides planning, coordination, and the integration of activities necessary to maintain a comprehensive, cooperative, and continuing multi-agency flood control program in the areas around the cities of St. George, Santa Clara, and Washington.

Basis of presentation – government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the County has several discretely presented component units. The Southwest Utah Public Health Department, the Ash Creek Special Service District, and the Washington County Solid Waste Special Service District No. 1 are considered to be major component units and are shown in separate columns on the Combining Statements of Net Position and Activities. All remaining discretely presented component units are aggregated and reported as nonmajor component units. All component units are aggregated and presented in a single column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of presentation – fund financial statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1. Summary of Significant Accounting Policies (Continued)

The County reports the following major governmental funds:

The **General Fund** is used to account for all financial resources applicable to the general operations of County government which are not accounted for in other funds. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.

The **Class "B" Roads Fund** is used to account for intergovernmental revenue used for the maintenance and construction of roads.

The **Municipal Services Fund** is used to account for sales tax revenues, fees, intergovernmental and other revenues used for providing Engineering and Surveying, GIS, Planning and Zoning, Building Inspection, Sheriff, Fire Control Services, Maintenance Shop, and Weed Control.

The **RAP Tax Fund** is used to account for recreation, arts, and parks taxes collected that are legally restricted to expenditure for cultural and recreational facilities and cultural organizations.

The **Travel Board Fund** is used to account for transient room tax revenues used to promote travel within the County and assist the Dixie Convention Center.

The **Grants fund** accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes which include federal and state assistance such as CDBG, Drug Court, LLEBG, SCAAP, VOCA, WMD, and other grants.

The **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

The **Flood Damage Fund** is used to account for revenues that are legally restricted for flood control and flood damage mitigation activities within the County. Resources are used for the planning, construction, repair, and maintenance of flood control infrastructure, as well as other activities related to reducing the impact of flooding and protecting public health, safety, and property.

The County's **non-major governmental funds** include the debt service fund and special revenue funds that account for specific revenue sources that are legally restricted to expenditures for specific purposes. Non-major special revenue funds are the Assessing and Collecting, Flood Damage, Children's Justice Center, Dixie Convention Center, Library, Habitat Conservation, Council on Aging, Recreation, Grants, Court Support Services, and Corridor Preservation.

The County reports the following fiduciary funds:

Custodial Funds account for assets held by the County as an agent for individuals, private organizations and other governmental units. These funds are custodial in nature.

Additionally, the County reports the following fund type:

The Internal Service Fund accounts for the self-funded health insurance services provided to other funds and departments, on a cost reimbursement basis.

NOTE 1. Summary of Significant Accounting Policies (Continued)

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement* focus and *the modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease liabilities, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Property taxes, room taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The internal service fund is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

Cash and cash equivalents and investments

Cash and cash equivalents are general considered short-term, highly liquid investments with a maturity of three months or less from the purchase date.

Investments are recorded at fair value in accordance with GASB Statement No.72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to" or "due from other funds." The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded. Component Unit proprietary fund receivables are recorded net of allowances as determined by each respective component unit.

Inventories and prepaid items

The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. Capital assets are defined by the County as assets with an individual cost of more than $10,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use lease assets). Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Building and improvements	7 to 40 years
Treatment facilities and improvements	40 years
Machinery and equipment	3 to 10 years
Storm drains and inlets	40 years
Streets and sidewalks	20 years
Signs	40 years

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The County has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is pension related items reported on the government-wide financial statements. See footnote 10 for more information.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category. The first arises only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: special assessments. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The second is pension related items reported on the government-wide financial statements. See footnote 11 for more information. The third is lease related items reported on the government-wide financial statements and the governmental funds balance sheet. See note 10 for more information.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Utah Retirement Systems (URS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net position flow assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund balance flow assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Auditor is authorized to assign fund balance when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Leases and Subscription-Based Information Technology Arrangements (SBITA)

Lessee: The County is a lessee for a noncancellable lease of a building. The County recognizes a lease liability and an intangible right- to use lease asset (lease asset) in the government wide financial statements. The County recognizes lease liabilities with an initial, individual value of $10,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The County is a lessor for noncancellable leases of buildings. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term.

Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

The County recognized a subscription asset and liability on the government-wide financial statements. Accounting policies are similar to that used in measuring lease asset and liabilities unless otherwise noted.

Revenues and expenditures/expenses

Program revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property taxes

Property taxes are levied, collected, and distributed by Washington County as required by Utah State law. Utah statutes establish the process by which property taxes are levied and collected. The County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 22. By July 22, the County Auditor mails notices of assessed value and tax changes to property owners. Taxpayers may petition the County Board of Equalization during specified dates in August and September for a revision of assessed value.

The statutory lien date for the tax year is January 1. The certified tax roll is received by the County Treasurer by September 30, and real property tax notices are mailed by October 30 each year. Real property taxes are due to the County Treasurer on November 30. If November 30 falls on a weekend, the due date is extended to the following Monday.

The penalty for delinquent taxes is the greater of 2.5% or $10 for each parcel. The penalty is reduced to the greater of 1% or $10 if all delinquent taxes and the applicable penalty are paid on or before January 31 of the following year. If delinquent taxes are paid after January 31 of the following year, interest is charged beginning January 1 of the following year. Delinquent taxes, including penalties, are subject to interest at a rate equal to the federal discount rate plus 6%, with a minimum interest rate of 7% and a maximum interest rate of 11%. Interest accrues from January 1 until the taxes are paid. If taxes remain delinquent in May of the fifth year, the County advertises and sells the property at a tax sale. As of January 1, all unpaid property taxes constitute a lien against the property.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Compensated absences

For governmental funds, amounts vested or accumulated vacation that are not expected to be liquidated with expendable available financial resources are reported as liabilities in the government-wide statement of net position and as expenses in the government-wide statement of activities. No expenditures are reported for these amounts in the fund financial statements unless they have matured, for example, as a result of employee resignations and retirements. Vested or accumulated vacation in the proprietary fund are recorded as an expense and a liability of that fund as the benefits accrued to the employees and are thus recorded in both the government-wide financial statements and the individual fund financial statements.

Proprietary funds operating and nonoperating revenues and expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the internal service fund are County and employee contributions. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position:

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 18.

Explanation of differences between governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 19.

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

Stewardship, compliance, and accountability are key concepts in defining the responsibilities of the County. The use of budgets and monitoring of equity status facilitate the County's compliance with legal requirements.

The County uses the following procedures to establish, modify and control the budgetary data presented in the financial statements.

The County Commission adopts a budget for all of the County's funds except trust and agency funds. The Boards of the component units adopt their own budgets independent of the County. All budget amounts presented in the accompanying financial statements and supplementary information have been adjusted for legally authorized revisions of the annual budgets during the year. During the current fiscal year there were amendments to the budget. Procedures followed for amending the budgets were in accordance with State laws.

All Governmental Fund budgets are maintained on the modified accrual basis of accounting.

The actual results of operations are presented in accordance with GAAP.

NOTE 3. Stewardship, Compliance and Accountability (Continued)

Expenditures over Appropriations

Expenditures may not legally exceed budgeted appropriations at the department level. The Statement of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual reports as listed in the table of contents present all of the departments which incurred an excess of expenditures/expenses over appropriations for the year ended December 31, 2025, if any.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.

NOTE 4. Deposits and Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The County follows the requirements of the Utah Money Management Act (*Utah code*, Section 51, chapter 7) in handling its depository and investment transactions. The Act requires the depositing of County funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

A reconciliation of cash and investments as shown on the statement of net position is as follows:

Cash and cash equivalents	$ 136,105,580
Restricted cash and investments	1,268,119
Custodial fund monies	76,065,225
	$ 213,438,924

Deposits

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. At December 31, 2025, cash on hand was $5,995 and the carrying amount of the County's deposits was $11,029,410. As of December 31, 2025, $14,417,944 of the County's bank balance of $15,167,944 was exposed to custodial credit risk because it was uninsured and uncollateralized. No deposits are collateralized, nor is it required by state statute.

NOTE 4. Deposits and Investments (Continued)

As of December 31, 2025, $20,061,485 of the Washington County Solid Waste Special Service District bank balance of $20,311,485, and $1,355,003 of Ash Creek Special Service District bank balance of $1,605,003 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

Washington County follows the requirements of the Utah Money Management Act (*Utah Code,* Title 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of Washington County funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act defines the types of securities authorized as appropriate investments for Washington County's funds and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, certified investment advisors, or directly with issuers of the investment securities.

Statutes authorize Washington County to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurers' Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurers' Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act (*Utah Code,* Title 51, Chapter 7). The Act established the Money Management Council which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

NOTE 4. Deposits and Investments (Continued)

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

At December 31, 2025, Washington County had the following invested in the PTIF:

Investment Type	Fair Value	Credit Rating (1)	Weighted Average Maturity (2)
Local Government Pooled Investment Fund	$ 131,544,979	N/A	38.31

(1) Ratings are provided where applicable to indicate associated Credit Risk. N/A indicates not applicable.

(2) Interest Rate Risk is estimated using the weighted average days to maturity.

Fair Value of Investments

Washington County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Valuations based on quoted prices in active markets for identical assets or liabilities that the County has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail any significant degree of judgment. Securities classified as Level 1 inputs include U.S. Government securities and certain other U.S. Agency and sovereign government obligations.;
- *Level 2:* Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly. Securities classified as Level 2 include: corporate and municipal bonds, and "brokered" or securitized certificates of deposit; and,
- *Level 3:* Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

At December 31, 2025, Washington County had the following recurring fair value measurements.

Security Type Category	Level 1	Level 2	Level 3	Other	Total
Agency	**12,002,836.95**	**0.00**	**0.00**	**0.00**	**12,002,836.95**
CD	**0.00**	**23,432,603.49**	**0.00**	**0.00**	**23,432,603.49**
Corporate	**0.00**	**21,251,377.60**	**0.00**	**0.00**	**21,251,377.60**
Currency	**3,462.02**	**0.00**	**0.00**	**0.00**	**3,462.02**
MM Fund	**1,358,136.70**	**0.00**	**0.00**	**0.00**	**1,358,136.70**
US Gov	**12,575,906.50**	**0.00**	**0.00**	**0.00**	**12,575,906.50**
---	**25,940,342.17**	**44,683,981.09**	**0.00**	**0.00**	**70,624,323.26**

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities.

NOTE 4. Deposits and Investments (Continued)

For securities that generally have market prices from multiple sources, it can be difficult to select the best individual price, and the best source one day may not be the best source on the following day. The solution is to report a "consensus price" or a weighted average price for each security. Washington County receives market prices for these securities from a variety of industry standard data providers (e.g., Bloomberg), security master files from large financial institutions, and other third-party sources. Through the help of an investment advisor, Washington County uses these multiple prices as inputs into a distribution-curve based algorithm to determine the daily market value.

- U.S. Treasuries, Money Markets, U.S. Agencies: quoted prices for identical securities in markets that are active;

Debt securities classified in Level 2 are valued using the following approaches

- Corporate and Municipal Bonds and Commercial Paper: quoted prices for similar securities in active markets;
- Repurchase Agreements, Negotiable Certificates of Deposit, and Collateralized Debt Obligations: matrix pricing based on the securities' relationship to benchmark quoted prices;
- Bond Mutual Funds: published fair value per share (unit) for each fund;
- Utah Public Treasurers' Investment Fund: application of the December 31, 2024 fair value factor, as calculated by the Utah State Treasurer, to Washington County's average daily balance in the Fund; and,
- Donated Real Estate: recent appraisals of the real estate's value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Washington County's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State's Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury; obligations issued by U.S. government sponsored enterprises; and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding 3 years.

NOTE 4. Deposits and Investments (Continued)

As of December 31, 2025, Washington County's investments had the following maturities:

Final Maturity Group	Security Type	Market Value + Accrued	Book Value	Book Value + Accrued
0 to 1 Year	YANKEE	504,765.31	499,946.38	504,636.70
1 to 3 Years	YANKEE	501,924.54	500,128.85	500,318.40
0 to 1 Year	US GOV	7,501,173.65	7,551,240.19	7,575,388.34
1 to 3 Years	US GOV	756,508.81	748,148.69	754,219.99
3 to 5 Years	US GOV	4,402,079.42	4,302,787.53	4,356,423.44
0 to 1 Year	MMFUND	1,358,136.70	1,358,136.70	1,358,136.70
1 to 3 Years	CORP	15,912,655.76	15,760,851.70	15,879,517.86
0 to 1 Year	CORP	4,483,875.20	4,450,965.50	4,479,262.69
0 to 1 Year	CD	8,449,815.08	8,373,702.78	8,405,458.01
1 to 3 Years	CD	11,713,721.26	11,552,946.32	11,604,783.52
3 to 5 Years	CD	3,373,887.93	3,334,211.20	3,355,439.53
0 to 1 Year	CASH	3,462.02	3,462.02	3,462.02
0 to 1 Year	AGCY BOND	501,483.33	500,000.00	502,208.33
1 to 3 Years	AGCY BOND	5,936,307.94	5,885,270.69	5,927,314.18
3 to 5 Years	AGCY BOND	5,670,963.65	5,590,304.87	5,651,971.02
---	---	71,070,760.59	70,412,103.41	70,858,540.75

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Washington County's policy for reducing its exposure to credit risk is to comply with the State's Money Management Act, as previously discussed. At December 31, 2025, Washington County's investments had the following quality ratings:

Rating (CD's NA)	Security Type	Moody's Rating	DBRS Rating	S&P Rating	Book Value	Market Value + Accrued	Book Value + Accrued
AAA	AGCY BOND	Aa1	AAA	---	7,627,321.93	7,734,012.55	7,707,754.53
AA+	AGCY BOND	Aa1	AAA	---	4,348,253.63	4,374,742.37	4,373,739.00
---	CASH	Aaa	NA	---	3,462.02	3,462.02	3,462.02
A-	CD	A3	NA	---	707,318.92	705,730.31	708,533.08
NA	CD	NA	NA	---	19,915,663.27	20,137,505.53	19,985,834.27
AA-	CD	Aa3	NA	---	1,199,402.53	1,224,858.41	1,215,020.94
A+	CD	A1	NA	---	719,312.38	735,731.80	729,780.98
NR	CD	WR	NA	---	240,000.00	243,560.52	242,209.32
BBB-	CD	Baa3	NA	---	239,705.37	243,545.98	240,157.75
BBB+	CD	Baa1	NA	---	239,457.83	246,491.70	244,144.74
A	CORP	A2	A (high)	---	5,640,875.66	5,688,812.67	5,682,635.23
A+	CORP	A1	AA (low)	---	5,609,220.93	5,658,390.72	5,651,602.65
AA	CORP	Aa2	AA	---	1,501,810.82	1,513,690.92	1,507,711.74
AA-	CORP	Aa3	AA (low)	---	3,102,855.12	3,128,427.67	3,122,567.29
A-	CORP	A3	A (high)	---	1,754,982.48	1,773,533.79	1,771,951.28
AAA	CORP	Aa1	NA	---	1,501,401.06	1,522,315.01	1,513,416.07
NA	CORP	A2	NA	---	1,100,671.11	1,111,360.19	1,108,896.30
AAA	MMFUND	Aaa	NA	---	1,358,136.70	1,358,136.70	1,358,136.70
AAA	US GOV	Aa1	AAA	---	9,794,417.51	9,795,366.80	9,843,226.31
AA+	US GOV	Aa1	AAA	---	2,807,758.90	2,864,395.07	2,842,805.47
A+	YANKEE	A1	AA	---	1,000,075.24	1,006,689.86	1,004,955.09
---	---	Aa3	AA (high)	---	70,412,103.41	71,070,760.59	70,858,540.75

NOTE 4. Deposits and Investments (Continued)

Concentration of Credit Risk

The concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Washington County's policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations at the time of purchase to 5-10% depending upon the total dollar amount held in the portfolio.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, Washington County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Washington County does have a formal policy for custodial credit risk. All investments other than bank deposits or funds invested in the state treasurer's fund are to be held by a third party with securities delivered on a delivery vs. purchase basis.

As of December 31, 2025, Washington County safe-kept all investments with custodian counterparty Principal Financial Group, and **all investments** which was/were held by the counterparty's trust department or agent are registered in Washington County's name.

Component Units

Significant investments of the discretely presented **component units** below are with the State Treasurer's Investment Pool which are categorized the same as the County PTIF above and are as follows:

	Carrying Amount	Quality Rating	Investment Maturity (in years)
Ash Creek Special Service District	$ 43,073	Unrated	Less than 1
Wash. County Solid Waste Special Svc. Dist. No. 1	$ 11,344,952	Unrated	Less than 1

In addition to the PTIF investments above, the Washington County Solid Waste Special Service District has the following investments:

	Fair	Quality Ratings						
Investment Type	Value	AAA	A+	A	AA-	BBB+	BBB-	NA
Agency	$ 300,081	307,319	-	-	-	-	-	-
CD	5,750,341	-	238,625	145,741	613,768	246,492	173,732	4,359,607
Corporate	1,979,359	252,035	352,100	654,836	730,527	-	-	-
Currency	1,478	1,478	-	-	-	-	-	-
Money Market Fund	256,952	256,952	-	-	-	-	-	-
US Gov	99,297	99,508	-	-	-	-	-	-
Utah Public Treasurers' Investment Fund	11,344,952	-	-	-	-	-	-	11,344,952
Total	**$ 19,732,460**	**917,293**	**590,725**	**800,577**	**1,344,295**	**246,492**	**173,732**	**15,704,559**

NOTE 4. Deposits and Investments (Continued)

Ash Creek Special Service District also has the following investments:

Investment Type	Fair Value	Quality Ratings				
		AAA	AA	A	BBB	Unrated
Money Market Fund	$ 162,680	162,680	-	-	-	-
Currency	1,770	1,770	-	-	-	-
US Gov Bonds	197,398	197,398	-	-	-	-
CDs	7,332,223	-	244,621	640,530	237,907	6,209,165
Corporate Bonds	1,005,250	-	504,153	501,097	-	-
Utah Public Treasurers' Investment Fund	43,073	-	-	-	-	43,073
Total	**$ 8,742,394**	**361,848**	**748,774**	**1,141,627**	**237,907**	**6,252,238**

NOTE 5. Receivables

Property taxes receivable in the governmental funds represent property taxes collected by the County and held in the Treasurer's Trust Fund at December 31, 2025. These monies were distributed to the various County funds in January 2025 and thereafter. Amounts not distributed within 60 days of year-end are reported as deferred revenue in the funds. Assessing and collecting receivables are also included in taxes receivable. The County is allowed by state statute to set a tax rate to cover the costs of assessing and collecting property taxes. For 2025, the County's combined tax rate for assessing and collecting was .06260. Property taxes receivable that are shown in the Trust Funds represent accruals for property taxes collected by the County subsequent to year end through January 15, 2026.

NOTE 6. Interfund Receivables, Payables and Transfers

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended December 31, 2025 are shown in the following table:

	Transfers out reported in:					
	General Fund	Travel Board Fund	Municipal Services Fund	Grants Fund	(non-major) Recreation Fund	Total
Transfers in reported in:						
General Fund	$ -	$ -	$ 203,675	$ -	$ -	$ 203,675
Travel Board Fund	-	-	-	-	200,000	200,000
Flood Damage Fund	-	-	250,000	-	-	250,000
Capital Projects Fund	4,725,800	10,000,000	-	3,723,950	10,000,000	28,449,750
Nonmajor Special Revenue Funds:						
Debt Service Fund	459,858	-	-	-	-	459,858
Municipal Service Fund	4,816,838	-	-	-	-	4,816,838
Children's Justic Center Fund	115,750	-	-	-	-	115,750
Council on Aging Fund Court	723,485	-	-	-	-	723,485
Support Services	175,000	-	-	-	-	175,000
Dixie Convention Center	-	528,944	-	-	1,178,144	1,707,088
Total Transfers	$ 11,016,731	$ 10,528,944	$ 453,675	$ 3,723,950	$ 11,378,144	$ 37,101,444

There were no interfund receivables and payables at December 31, 2025.

NOTE 7. Due to Taxing Districts

Due to taxing districts shown in the combined statement of fiduciary net position represents property taxes collected by the County for the various taxing districts in the County and held in the treasurer's Trust Fund at December 31, 2025. These monies were distributed in January of 2026 and thereafter.

NOTE 8. Capital Assets

The following table summarizes the changes to capital assets during the year.

Governmental Activities:

	Balance 12/31/2024 (as restated)	Additions	Deletions	Transfers	Balance 12/31/2025
Capital assets, not being depreciated:					
Land	18,039,091	$ 758,850	$ -	$ -	$ 18,797,941
Construction in progress	16,010,411	16,337,282	-	(4,574,503)	27,773,190
Total capital assets, not being depreciated:	34,049,502	17,096,132	-	(4,574,503)	46,571,131
Capital assets, being depreciated:					
Buildings and improvements	141,271,079	1,242,308	-	4,574,503	147,087,890
Autos and trucks	10,351,862	2,570,514	(314,218)	-	12,608,158
Equipment	13,780,821	422,647	-	-	14,203,468
Furniture and fixtures	1,755,152	-	-	-	1,755,152
Bridges, towers, trails, infrastructure	34,437,227	-	-	-	34,437,227
Right to use assets	233,281	-	(97,768)	-	135,513
Total capital assets, being depreciated:	201,829,422	4,235,469	(411,986)	4,574,503	210,227,408
Less accumulated depreciation for:					
Buildings and improvements	(52,529,874)	(3,589,393)	-	-	(56,119,267)
Autos and trucks	(7,186,970)	(1,575,503)	284,601	-	(8,477,872)
Equipment	(8,943,001)	(1,086,320)	-	-	(10,029,321)
Furniture and fixtures	(1,052,206)	(71,035)	-	-	(1,123,241)
Bridges, Towers, Trails, Infrastructure	(30,969,522)	(311,347)	-	-	(31,280,869)
Total accumulated depreciation	(100,681,573)	(6,633,598)	284,601	-	(107,030,570)
Total capital assets, being depreciated, net	101,147,849	(2,398,129)	(127,385)	4,574,503	103,196,838
Governmental activities capital assets, net	$ 135,197,351	$ 14,698,003	$ (127,385)	$ -	$ 149,767,969

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	$ 3,113,205
Public safety	1,761,778
Public works	913,930
Health and sanitation	253,819
Culture, tourism, and recreation	572,857
Judicial	18,009
Total depreciation expense - governmental activities	$ 6,633,598

NOTE 9. Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended December 31, 2025.

Governmental activities:	Balance			Balance	Current
Direct Placement - General Obligation Bonds:	12/31/2024	Additions	Retirements	12/31/2025	Portion
Refunding G.O. bonds					
Series 2016 Refunding G.O. bonds	$ 710,000	$ -	$ (350,000)	$ 360,000	$ 360,000
Direct Placement - Revenue Obligation Bonds:					
Sales tax revenue refunding bonds, series 2016	4,235,000	-	(285,000)	3,950,000	295,000
Net unamortized premiums	475,762	-	(39,651)	436,111	-
MBA lease revenue bonds, series 2010	1,337,000	-	(167,000)	1,170,000	174,000
Total Bonds	6,757,762	-	(841,651)	5,916,111	829,000
Subscription liabilities	233,281	-	(97,768)	135,513	77,086
Net pension liability (asset)	8,619,956	1,751,885	-	10,371,841	-
Accrued Compensated Absences	2,020,740	312,652	-	2,333,392	2,170,055
Total Governmental activity long-term liabilities	$ 17,631,739	$ 2,064,537	$ (939,419)	$ 18,756,857	$ 3,076,141

Debt service requirements to maturity for bonds payable are as follows:

Period Ending December 31	Principal	Interest	Total
2026	829,000	207,450	1,036,450
2027	492,000	180,620	672,620
2028	515,000	160,030	675,030
2029	534,000	138,480	672,480
2030	553,000	119,475	672,475
2031-2035	2,127,000	326,565	2,453,565
2036-2040	430,000	17,200	447,200
	$ 5,480,000	$ 1,149,820	$ 6,629,820

See note 14 regarding conduit debt obligations outstanding and related lease receivables.

The County has no unused line of credit as of December 31, 2025.

NOTE 9. Long-Term Liabilities (Continued)

Bonds, notes, and leases payable at December 31, 2025, consist of the following:

General Obligation Bonds:	
Refunding G. O. Bonds Series 2016 for the purpose of partially refunding G.O. Bonds, Series 2007, payable in amounts ranging from $290,000 to $360,000 including interest ranging from 2.0% to 4.0%, maturing April 1, 2026.	$ 360,000
Revenue Obligation Bonds:	
Refunding Sales Tax Series 2016 for the purpose of partially refunding Sales Tax Revenue Bonds, Series 2006, payable in amounts ranging from $230,000 to $430,000 including interest ranging from 3.0% to 4.0%, maturing September 1, 2036.	3,950,000
MBA Lease Revenue Bonds, Series 2010, for the purpose of paying the cost of building acquisitions and improvements, payable in amounts ranging from $107,000 to $217,000 plus interest at 4.5%, maturing September 15, 2031.	1,170,000
	5,480,000
Net unamortized premiums	436,111
Total Bonds Payable	5,916,111
Subscription liabilities	135,513
Net Pension Liability	10,371,841
Accrued Compensated Absences	2,333,392
Total Long-Term Debt	$ 18,756,857
Less: Curent Portion	(3,076,141)
Net Long-Term Debt	$ 15,680,716

NOTE 9. Leases

Lease Receivable

During the current fiscal year, Washington County began leasing office space for various third parties. The leases range from 0.5 years to 15.75 years and Washington County will receive monthly payments ranging from $4,653 to $16,566. Washington County recognized $678,346 in lease revenue and $113,803 in interest revenue during the current fiscal year related to these leases. As of December 31, 2025, Washington County's receivable for lease payments was $2,535,872. Also, Washington County has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of December 31, 2025, the balance of the deferred inflow of resources was $2,532,872.

NOTE 10. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following Pension Trust Funds:

Defined Benefit Plans

- The Public Employees Noncontributory Retirement System (Noncontributory System) is a multiple employer, cost-sharing, public employee retirement systems.
- The Public Safety Retirement System (Public Safety System) is a cost-sharing, multiple-employer public employee retirement system;
- The Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer, cost-sharing, public employee retirement system;
- The Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) is a multiple employer, cost-sharing, public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S, Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications.

NOTE 10. Pension Plans (Continued)

Benefits provided: URS provides retirement, disability, and death benefits.

Retirement benefits are as follows:

System	Final average salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Public Safety System	Highest 3 years	20 years any age 10 years age 60 4 years age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 2.5% or 4% depending on the employer
Tier 2 Public Employees System	Highest 5 years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year to June 30, 2020 and 2.00% per year July 1, 2020 to present	Up to 2.5%

* Actuarial reductions are applied
** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2025 are as follows:

NOTE 10. Pension Plans (Continued)

	Tier 1 - DB System			Tier 2 - DB Hybrid System				Tier 2 - 401(k) Option			
	Employee	Employer	ER 401(k)	Tier 2 Fund	Employee	Employer	ER 401(k)	Tier 2 Fund	Employee	Employer	ER 401(k)
Noncontributory System											
15 Local Government	-	15.97	-	111	0.81	14.19	-	211	-	4.19	10.00
Public Safety System Noncontributory											
43 Other Div A 2.5% COLA	-	33.04	-	122	4.73	24.83	-	222	-	10.83	14.00

***Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

Contribution Summary

For the fiscal year ended December 31, 2025, the employer and employee contributions to the Systems were as follows:

System		Employer		Employee
Noncontributory System	$	1,388,401	$	-
Public Safety System	$	1,727,977	$	-
Tier 2 Public Employees System	$	1,307,425	$	67,462
Tier 2 Public Safety and Firefighter	$	1,631,584	$	308,494
Tier 2 DC Public Employees Plan	$	164,121	$	159
Tier 2 DC Public Safety and Firefighter Plan	$	86,711	$	-
Total Contributions	$	6,306,221	$	376,115

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

NOTE 10. Pension Plans (Continued)

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Relating to Pensions

At December 31, 2025, the County reported a net pension liability of $ 10,371,841 and a net pension asset of $ 0.

Measurement Date: December 31, 2024

System	Net Pension Liability	Net Pension Asset	Proportionate Share	Proportionate Share Dec 31, 2023	Change (Decrease) / Increase
Noncontributory System	$ 3,261,041	$ -	1.0283575 %	1.0053182 %	0.0230393 %
Public Safety System	$ 5,740,960	$ -	3.7103049 %	3.7032551 %	0.0070498 %
Tier 2 Public Employees System	$ 800,242	$ -	0.2583226 %	0.2572693 %	0.0110532 %
Tier 2 Public Safety and Firefighter	$ 569,598	$ -	1.2593678 %	1.3035829 %	(0.0442151)%
	$ 10,371,841	$ -			

The net pension asset and liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2024 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2025, the County recognized pension expense of $8,321,337.

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,240,559	$ 35,441
Changes in assumptions	$ 856,460	$ 9,027
Net difference between projected and actual earnings on pension plan investments	$ 2,063,936	$ -
Changes in proportion and differences between contributions and proportionate share of contributions	$ 175,253	$ 58,109
Contributions subsequent to the measurement date	$ 6,306,221	$ -
	$ 12,642,429	$ 102,576

$6,306,221 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

NOTE 10. Pension Plans (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,		Net Deferred Outflows (Inflows) of Resources
2025	$	2,664,939
2026	$	3,441,792
2027	$	(703,915)
2028	$	(19,699)
2029	$	300,456
Thereafter	$	550,059

Noncontributory System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, the County recognized pension expense of $2,962,314.

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Differences between expected and actual experience	$	1,943,111	$	-
Changes in assumptions	$	269,748	$	-
Net difference between projected and actual earnings on pension plan investments	$	982,278	$	-
Changes in proportion and differences between contributions and proportionate share of contributions	$	-	$	27,860
Contributions subsequent to the measurement date	$	1,388,401	$	-
	$	4,583,538	$	27,860

$1,388,401 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

NOTE 10. Pension Plans (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2025	$ 1,849,534
2026	1,789,103
2027	(398,577)
2028	(72,783)
2029	-
Thereafter	-

Public Safety System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, the County recognized pension expense of $3,662,314.

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 606,653	$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	993,591	-
Changes in proportion and differences between contributions and proportional share of contributions	-	7,762
Contributions subsequent to the measurement date	1,727,977	-
	$ 3,328,221	$ 7,762

NOTE 10. Pension Plans (Continued)

$1,727,977 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2025	$ 658,884
2026	1,410,331
2027	(403,577)
2028	(73,157)
2029	-
Thereafter	-

Tier 2 Public Employees System Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, the County recognized pension expense of $873,562.

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 345,951	$ 5,513
Changes in assumptions	$ 267,271	$ 83
Net difference between projected and actual earnings on pension plan investments	$ 51,148	$ -
Changes in proportion and differences between contributions and proportionate share of contributions	$ 122,403	$ 10,546
Contributions subsequent to the measurement date	$ 1,471,547	$ -
	$ 2,258,319	$ 16,142

NOTE 10. Pension Plans (Continued)

$1,471,547 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2025	$ 91,804
2026	142,073
2027	61,097
2028	75,112
2029	178,326
Thereafter	222,219

Tier 2 Public Safety and Firefighter Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2025, the County recognized pension expense of $823,147.

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 344,843	$ 29,928
Changes in assumptions	$ 319,441	$ 8,944
Net difference between projected and actual earnings on pension plan investments	$ 36,920	$ -
Changes in proportion and differences between contributions and proportionate share of contributions	$ 52,851	$ 11,940
Contributions subsequent to the measurement date	$ 1,718,296	$ -
	$ 2,472,350	$ 50,812

$1,718,296 reported as deferred outflows of resources related to pension results from contributions made by the County prior to our fiscal year end, but subsequent to the measurement date of December 31, 2024.

NOTE 10. Pension Plans (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Deferred Outflows (Inflows) of Resources
2025	$ 64,716
2026	100,285
2027	37,142
2028	51,130
2029	122,130
Thereafter	327,840

Actuarial assumptions

The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 Percent
Salary increases	3.50 – 9.50 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

NOTE 10. Pension Plans (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Expected Return Arithmetic Basis		
Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long Term Expected Portfolio Real Rate of Return
Equity securities	35.00 %	7.01 %	2.45 %
Debt securities	20.00 %	2.54 %	0.51 %
Real assets	18.00 %	5.45 %	0.98 %
Private equity	12.00 %	10.05 %	1.21 %
Absolute return	15.00 %	4.36 %	0.65 %
Cash and cash equivalents	- %	0.49 %	- %
Totals	100.00 %		5.80 %
Inflation			2.50 %
Expected arithmetic nominal return			8.30 %

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

NOTE 10. Pension Plans (Continued)

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1.00 percentage point lower (5.85 percent) or 1.00 percentage point higher (7.85 percent) than the current rate:

System	1% Decrease or 5.85%	Discount Rate of 6.85%	1% Increase or 7.85%
Noncontributory System	$ 13,791,526	3,261,041	(5,570,628)
Public Safety System	$ 17,637,058	5,740,960	(3,966,069)
Tier 2 Public Employees System	$ 2,390,130	800,242	(436,533)
Tier 2 Public Safety and Firefighter	$ 1,942,276	569,598	(527,879)
Total	$ 35,760,990	10,371,841	(10,501,110)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The County participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan
- Traditional IRA Plan

NOTE 10. Pension Plans (Continued)

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31 were as follows:

401(k) Plan	**2025**	**2024**	**2023**
Employer Contributions	$ 461,571	$ 449,271	$ 391,043
Employee Contributions	1,074,709	1,020,359	932,770
457 Plan			
Employer Contributions	-	728	-
Employee Contributions	140,660	167,546	138,813
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	189,304	149,120	151,899
Traditional IRA			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	8,115	3,890	3,472

The Southwest Utah District Health Department, Ash Creek Special Service District, and Washington County Solid Waste District No. 1, discretely presented component units of the County, are all members of the Utah Retirement Systems. Participation, eligibility and contribution rates and requirements are the same as the County's. See each entity's separately issued financial statement for further entity specific information.

NOTE 11. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters, for which the County carries individual insurance policies and participates in joint protection agreements with the Utah Association of Counties Insurance Mutual. The County is also insured by the Utah State Workers Compensation Insurance Fund for potential job-related accidents. There were no significant reductions in insurance coverage from the previous year, and settlements did not exceed insurance coverage in any of the past three fiscal years.

Effective January 1, 2026, the County is partially self-insured for health and prescription drug coverage with a specific deductible of $170,000 per covered individual and an aggregate deductible of $200,000. Excess loss coverage is provided through Sun Life. The County also maintains aggregate excess loss insurance for medical and prescription drug claims based on monthly factors of $801 per employee for employee-only coverage and $2,243 per employee for family coverage.

	12/31/25
Unpaid claims beginning of year	$ -
Incurred claims	7,480,108
Claim payments	(7,480,108)
Unpaid claims, end of year	$ -

NOTE 12. Contingencies

The County is involved in various matters of litigation. It is the opinion of County officials that none of the cases should have a material effect on the County's financial condition.

The County receives state and federal funding for specific purposes that are subject to review and audit by the grantor agencies. Such audits could result in disallowances under the terms of the grants. There are no required disbursements identified or recorded at the date of these financial statements.

NOTE 13. Component Unit Disclosures

Additional required disclosures of the component units are included in separately issued audited financial statements as noted in Note 1.

NOTE 14. Conduit Debt Obligations

To provide for the construction of a building for the Southwestern Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued $535,000 Lease Revenue Bonds Series, 2009. The County leases the property from the Authority and subleases the property to the Southwestern Special Service District.

To provide for the construction of a firehouse for the Southwestern Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued $580,000 Lease Revenue Bonds Series, 2013. The County leases the property from the Authority and subleases the property to the Southwestern Special Service District.

To provide for the purchase of a fire truck for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued $995,000 Lease Revenue Bonds Series, 2016. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

To provide for the construction of a fire station for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued $1,638,000 Lease Revenue Bonds Series, 2017. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

NOTE 14. Conduit Debt Obligations (Continued)

To provide for the purchase of a fire truck for the Hurricane Valley Fire Special Service District (a component unit of the County), the Municipal Building Authority of Washington County, Utah issued $200,000 Lease Revenue Bonds Series, 2018. The County leases the property from the Authority and subleases the property to the Hurricane Valley Special Service District.

The lease payments coincide with the debt service payments on the bonds. The bonds are payable from and secured by the lease payments and do not constitute a pledge of the faith and credit of the County and have not been reported in the accompanying financial statements. At December 31, 2024, the principal amount outstanding on the bonds was $300,000, $388,000, $655,000, $1,358,000 and $141,000 respectively.

REQUIRED SUPPLEMENTARY INFORMATION

WASHINGTON COUNTY
Schedule of the Proportionate Share of the Net Pension Liability
Last 10 Fiscal Years*

As of fiscal year ended December 31,	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered payroll	Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
Noncontributory System					
2016	1.0917112%	$ 6,177,433	$ 9,445,406	65.40%	87.8%
2017	1.0874790%	$ 6,982,947	$ 9,507,848	73.44%	87.3%
2018	1.0436110%	$ 4,572,373	$ 8,816,860	51.86%	91.9%
2019	1.0126180%	$ 7,456,641	$ 8,580,008	86.91%	87.0%
2020	1.0359246%	$ 3,904,264	$ 8,852,445	44.10%	93.7%
2021	1.0336143%	$ 530,185	$ 8,716,997	6.08%	99.2%
2022	1.0499175%	$ (6,012,990)	$ 8,600,539	-69.91%	108.7%
2023	1.0200504%	$ 1,747,090	$ 8,493,566	20.57%	97.5%
2024	1.0053182%	$ 2,331,901	$ 8,681,176	26.86%	96.9%
2025	1.0283575%	$ 3,261,041	$ 8,982,555	36.30%	96.0%
Public Safety System					
2016	4.0018025%	$ 7,168,234	$ 5,923,953	121.00%	87.1%
2017	4.0071950%	$ 8,131,705	$ 5,830,056	139.48%	86.5%
2018	3.6842591%	$ 5,779,343	$ 5,373,861	107.55%	90.2%
2019	3.6907337%	$ 9,494,726	$ 5,311,885	178.74%	84.7%
2020	3.8827563%	$ 6,234,222	$ 5,699,531	109.38%	90.9%
2021	3.9075814%	$ 3,244,235	$ 5,761,660	56.31%	95.5%
2022	3.7658219%	$ (3,058,385)	$ 5,416,305	-56.47%	104.2%
2023	3.4616749%	$ 4,476,205	$ 5,193,179	86.19%	93.6%
2024	3.7032551%	$ 5,296,262	$ 5,721,961	92.56%	93.4%
2025	3.7103049%	$ 5,740,960	$ 5,756,359	99.73%	93.3%
Tier 2 Public Employees System					
2016	0.1908972%	$ (417)	$ 1,233,200	-0.03%	100.2%
2017	0.2318750%	$ 25,866	$ 1,901,571	1.36%	95.1%
2018	0.2649517%	$ 23,361	$ 2,593,231	0.90%	97.4%
2019	0.2495727%	$ 106,887	$ 2,917,427	3.66%	90.8%
2020	0.2355702%	$ 52,982	$ 3,274,454	1.62%	96.5%
2021	0.2392658%	$ 34,413	$ 3,825,531	0.90%	98.3%
2022	0.2497592%	$ (105,707)	$ 4,637,129	-2.28%	103.8%
2023	0.2594092%	$ 282,469	$ 5,663,191	4.99%	92.3%
2024	0.2572693%	$ 500,744	$ 6,655,413	7.52%	89.6%
2025	0.2683226%	$ 800,242	$ 7,958,217	10.06%	87.4%
Tier 2 Public Safety and Firefighter System					
2016	1.2931737%	$ (18,894)	$ 769,516	-2.46%	110.7%
2017	1.2863570%	$ (11,166)	$ 1,062,822	-1.05%	103.6%
2018	1.2213792%	$ (14,132)	$ 1,289,304	-1.10%	103.0%
2019	1.3029052%	$ 32,645	$ 1,741,512	1.87%	95.6%
2020	1.2295435%	$ 115,656	$ 2,026,634	5.71%	89.6%
2021	1.2754241%	$ 114,399	$ 2,532,343	4.52%	93.1%
2022	1.2405716%	$ (62,701)	$ 2,966,674	-2.11%	102.8%
2023	1.1305666%	$ 94,317	$ 3,478,510	2.71%	96.4%
2024	1.3035829%	$ 491,049	$ 4,939,340	9.94%	89.1%
2025	1.2593678%	$ 569,598	$ 5,748,667	9.91%	90.1%

WASHINGTON COUNTY
Schedule of Contributions
Last 10 Fiscal Years

As of fiscal year ended December 31,	Actuarial determined contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
Noncontributory System					
2016	1,699,000	1,699,000	-	9,509,197	17.87%
2017	1,575,961	1,575,961	-	8,815,924	17.88%
2018	1,522,343	1,522,343	-	8,579,933	17.74%
2019	1,573,399	1,573,399	-	8,850,644	17.78%
2020	1,552,964	1,552,964	-	8,726,039	17.80%
2021	1,549,694	1,549,694	-	8,602,385	18.01%
2022	1,499,870	1,499,870	-	8,495,633	17.65%
2023	1,499,640	1,499,640	-	8,676,962	17.28%
2024	1,485,467	1,485,467	-	8,966,565	16.57%
2025	1,388,401	1,388,401	-	8,902,506	15.60%
Contributory System					
2019	-	-	-	-	0.00%
2020	408	408	-	2,597	15.71%
2021	-	-	-	-	0.00%
2022	-	-	-	-	0.00%
2023	-	-	-	-	0.00%
2024	-	-	-	-	0.00%
2025	-	-	-	-	0.00%
Public Safety System					
2016	1,963,143	1,963,143	-	5,830,675	33.67%
2017	1,798,657	1,798,657	-	5,370,153	33.49%
2018	1,759,801	1,759,801	-	5,311,885	33.13%
2019	1,883,329	1,883,329	-	5,703,134	33.02%
2020	1,889,884	1,889,884	-	5,760,352	32.81%
2021	1,770,808	1,770,808	-	5,416,305	32.69%
2022	1,697,605	1,697,605	-	5,220,411	32.52%
2023	1,807,633	1,807,633	-	5,709,751	31.66%
2024	1,802,055	1,802,055	-	5,756,359	31.31%
2025	1,727,977	1,727,977	-	5,724,407	30.19%
Tier 2 Public Employees System**					
2016	283,488	283,488	-	1,901,334	14.91%
2017	391,376	391,376	-	2,607,582	15.01%
2018	447,658	447,658	-	2,921,573	15.32%
2019	512,015	512,015	-	3,281,909	15.60%
2020	601,093	601,093	-	3,824,282	15.72%
2021	740,889	740,889	-	4,650,473	15.93%
2022	910,998	910,998	-	5,902,029	15.44%
2023	1,066,361	1,066,361	-	6,665,137	16.00%
2024	1,243,900	1,243,900	-	8,284,194	15.02%
2025	1,307,425	1,307,425	-	8,924,398	14.65%
Tier 2 Public Safety and Firefighter System**					
2016	238,672	238,672	-	1,060,763	22.50%
2017	290,553	290,553	-	1,289,256	22.54%
2018	397,654	397,654	-	1,739,908	22.85%
2019	468,400	468,400	-	2,026,765	23.11%
2020	622,335	622,335	-	2,535,799	24.54%
2021	768,075	768,075	-	2,968,201	25.88%
2022	899,128	899,128	-	3,479,079	25.84%
2023	1,277,197	1,277,197	-	4,943,817	25.83%
2024	1,469,923	1,469,923	-	5,747,508	25.57%
2025	1,631,584	1,631,584	-	6,515,877	25.04%
Tier 2 Public Employees DC Only System**					
2016	32,613	32,613	-	484,094	6.74%
2017	41,995	41,995	-	627,732	6.69%
2018	57,856	57,856	-	860,633	6.72%
2019	76,759	76,759	-	1,066,521	7.20%
2020	94,305	94,305	-	1,300,298	7.25%
2021	119,843	119,843	-	1,682,282	7.12%
2022	152,939	152,939	-	2,268,368	6.74%
2023	177,596	177,596	-	2,750,278	6.46%
2024	186,370	186,370	-	3,050,976	6.11%
2025	164,121	164,121	-	3,161,275	5.19%
Tier 2 Public Safety and Firefighter DC Only System**					
2016	4,872	4,872	-	41,183	11.83%
2017	7,710	7,710	-	65,175	11.83%
2018	7,045	7,045	-	59,551	11.83%
2019	7,586	7,586	-	64,124	11.83%
2020	15,438	15,438	-	130,496	11.83%
2021	22,834	22,834	-	193,016	11.83%
2022	34,829	34,829	-	294,414	11.83%
2023	74,120	74,120	-	626,540	11.83%
2024	92,022	92,022	-	794,438	11.58%
2025	86,711	86,711	-	781,185	11.10%

Changes in Assumptions:

There were no changes in the actuarial assumptions or methods since the prior actuarial valuation.

Required Supplementary Information
Schedules of Revenues, Expenditures, and Changes in
Fund Balances – Budget and Actual
For the Following Funds:

- The **General Fund** is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

- The **Class "B" Roads fund** is used to account for intergovernmental revenue used for the maintenance and construction of roads.

- The **Municipal Services fund** is used to account for sales tax revenues, fees, intergovernmental and other revenues used for providing Engineering and Surveying, GIS, Planning and Zoning, Building Inspection, Sheriff, Fire Control Services, Maintenance Shop, and Weed Control.

- The **RAP Tax Fund** is used to account for recreation, arts, and parks taxes collected that are legally restricted to expenditure for cultural and recreational facilities and cultural organizations.

- The **Travel Board Fund** is used to account for transient room tax revenues used to promote travel within the County and assist the Dixie Convention Center.

- The **Grants Fund** accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes which include federal and state assistance such as CDBG, Drug Court, LLEBG, SCAAP, VOCA, WMD, and other grants.

- The **Flood Damage Fund** is used to account for revenue sources that are legally restricted to expenditure for flood damage and river bank improvements.

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

REVENUES:	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance Favorable (Unfavorable)
Taxes:				
Current Property Taxes	$ 13,759,800	$ 14,534,900	$ 14,477,917	$ (56,983)
Fee in lieu Taxes	1,300,000	1,300,000	1,454,141	154,141
Prior Years Delinquent Taxes	500,000	600,000	626,021	26,021
County Sales & Use Taxes	15,000,000	16,400,000	17,240,217	840,217
RDA Taxes	250,000	250,000	115,734	(134,266)
Penalties & Interest	400,000	400,000	625,915	225,915
Total Taxes	31,209,800	33,484,900	34,539,945	1,055,045
Licenses, Permits:				
Marriage Licenses	46,000	46,000	58,157	12,157
Intergovernmental:				
Prison Reimbursement	3,805,000	3,805,000	5,249,183	1,444,183
Miscellaneous Reimbursements	400,600	410,600	439,134	28,534
Bailiff/Security Reimbursement	837,080	837,080	918,725	81,645
Total Intergovernmental	5,042,680	5,052,680	6,607,042	1,554,362
Charges for Services:				
Data Processing Fees	1,175,750	1,434,100	1,613,070	178,970
Jail Commissary, Phone and Medical	490,000	390,000	461,861	71,861
Recorder's Fees	1,450,000	1,450,000	1,786,287	336,287
State Medical Reimbursements	5,000	5,000	6,327	1,327
Prisoner Industry and Other	315,000	335,000	465,591	130,591
Total Charges for Services	3,435,750	3,614,100	4,333,136	719,036
Fines and Forfeitures:				
Court and Precinct Fines	1,000,000	1,000,000	1,166,098	166,098
Total Fines and Forfeitures	1,000,000	1,000,000	1,166,098	166,098
Other Revenues:				
Interest Revenue	130,000	-	945,221	945,221
Rent-Property	1,023,705	1,041,679	976,703	(64,976)
Sale of Property, Material & Supplies	-	-	24,736	24,736
Xerox Revenue	29,000	55,000	66,838	11,838
Other	168,000	101,000	136,332	35,332
Total Other Revenues	1,350,705	1,197,679	2,149,830	952,151
TOTAL REVENUES	42,084,935	44,395,359	48,854,208	4,458,849

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2025

EXPENDITURES:	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT				
Commission:				
Salaries	1,113,748	1,069,745	1,062,316	7,429
Employee Benefits	462,201	413,820	408,746	5,074
Services, Supplies and Other	424,900	345,500	254,704	90,796
Capital Outlay	16,000	16,000	8,587	7,413
	2,016,849	1,845,065	1,734,353	110,712
Human Resource:				
Salaries	275,901	225,804	226,149	(345)
Employee Benefits	101,383	110,000	107,090	2,910
Services, Supplies and Other	71,350	82,450	71,080	11,370
Capital Outlay	2,000	2,000	5,479	(3,479)
	450,634	420,254	409,798	10,456
Info Tech Services:				
Salaries	228,868	231,309	229,242	2,067
Employee Benefits	107,990	105,085	103,628	1,457
Services, Supplies and Other	197,514	197,514	159,189	38,325
Capital Outlay	108,800	108,800	98,079	10,721
	643,172	642,708	590,138	52,570
Clerk/Auditor:				
Salaries	385,101	222,736	220,249	2,487
Employee Benefits	154,001	93,705	92,486	1,219
Services, Supplies and Other	60,250	60,850	35,853	24,997
Capital Outlay	16,750	16,750	3,286	13,464
	616,102	394,041	351,874	42,167
Recorder:				
Salaries	934,596	845,699	162,777	682,922
Employee Benefits	81,023	71,541	70,341	1,200
Services, Supplies and Other	266,363	266,363	141,538	124,825
Capital Outlay	20,000	20,000	12,989	7,011
	1,301,982	1,203,603	387,645	815,958
Attorney:				
Salaries	3,238,798	3,206,596	3,177,256	29,340
Employee Benefits	1,261,631	1,191,037	1,172,610	18,427
Services, Supplies and Other	259,150	259,150	228,512	30,638
Capital Outlay	15,500	15,500	24,137	(8,637)
	4,775,079	4,672,283	4,602,515	69,768
Non-Departmental:				
Services, Supplies and Other	55,000	74,000	74,000	-
Insurance - Buildings and Vehicles	497,079	497,079	496,878	201
	552,079	571,079	570,878	201
Elections:				
Salaries	361,900	355,415	385,846	(30,431)
Employee Benefits	135,400	130,000	138,232	(8,232)
Services, Supplies and Other	813,400	813,750	484,782	328,968
Capital Outlay	100,000	100,000	58,389	41,611
	1,410,700	1,399,165	1,067,249	331,916
Total General Government	11,766,597	11,148,198	9,714,450	617,790

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2025

EXPENDITURES (Continued):	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance Favorable (Unfavorable)
JUDICIAL				
Justice of the Peace:				
Salaries	931,000	952,300	945,171	7,129
Employee Benefits	370,200	378,200	372,852	5,348
Services and Supplies	102,800	122,800	109,803	12,997
Capital Outlay	4,000	4,000	2,434	1,566
	1,408,000	1,457,300	1,430,260	27,040
Public Defender:				
Salaries	29,400	30,100	29,841	259
Employee Benefits	16,900	16,500	16,304	196
Services, Supplies and Other	1,992,718	1,882,718	1,836,459	46,259
Total Judicial	3,447,018	3,386,618	3,312,864	73,299
PUBLIC SAFETY				
Public Safety/County Jail:				
Salaries	11,127,700	10,626,800	10,827,309	(200,509)
Employee Benefits	5,459,100	5,203,600	5,137,031	66,569
Services, Supplies and Other	4,078,056	4,078,056	3,761,086	316,970
Capital Outlay	156,506	156,506	110,779	45,727
Total Public Safety	20,821,362	20,064,962	19,836,205	228,757
PUBLIC WORKS				
Maintenance:				
Salaries	759,934	712,422	707,881	4,541
Employee Benefits	336,923	304,775	303,325	1,450
Buildings and utilities	594,912	612,097	470,207	141,890
Motor Pool	137,000	137,000	133,261	3,739
Total Public Works	1,828,769	1,766,294	1,614,674	151,620
PUBLIC HEALTH				
Health Services:				
Services, Supplies and Other	2,169,551	2,208,451	2,204,654	3,797
Total Public Health	2,169,551	2,208,451	2,204,654	3,797

(continued)

WASHINGTON COUNTY
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Continued)
For the Year Ended December 31, 2025

EXPENDITURES (Continued):	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance Favorable (Unfavorable)
MISCELLANEOUS				
Services, Supplies and Other	458,000	460,000	326,354	133,646
MATCHING FUNDS & CONTRIBUTIONS				
Contributions	211,452	209,452	198,452	11,000
TOTAL EXPENDITURES	40,702,749	39,243,975	37,207,653	1,219,909
Excess of Revenues Over Expenditures	1,382,186	5,151,384	11,646,555	5,678,758
Other Financing Sources (Uses):				
Transfer to Special Revenue Funds	(6,309,738)	(7,290,931)	(11,016,731)	(3,725,800)
Transfer from Other Funds	200,016	203,676	203,675	(1)
Total Other Financing Sources (Uses):	(6,109,722)	(7,087,255)	(10,813,056)	(3,725,801)
Net Change in Fund Balance	(4,727,536)	(1,935,871)	833,499	1,952,957
Fund Balance, Beginning of Year	13,609,326	13,609,326	13,609,326	-
Fund Balance, End of Year	$ 8,881,790	$ 11,673,455	$ 14,442,825	$ 1,952,957

WASHINGTON COUNTY
Class "B" Roads Special Revenue fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental Revenues:				
Class "B" Roads	$ 2,300,000	$ 2,600,000	$ 3,411,066	$ 811,066
Forest Reserve	150,000	150,000	-	(150,000)
FHWA Reimbursement	3,850,000	3,650,000	5,009,663	1,359,663
Total Intergovermental Revenues	6,300,000	6,400,000	8,420,729	2,020,729
Charges for Services:				
Fuel Revenue - Other Departments	15,000	15,000	17,433	2,433
Interest Revenue	40,900	-	746,142	746,142
Other Revenues	5,000	5,000	51,542	46,542
Total Revenues	6,360,900	6,420,000	9,235,846	2,815,846
EXPENDITURES:				
Public Works:				
Salaries	1,128,700	979,400	990,925	(11,525)
Employee Benefits	526,600	466,600	443,496	23,104
Services, Supplies and Other	2,555,425	2,555,425	1,901,677	653,748
Capital Outlay	8,565,000	8,565,000	6,284,522	2,280,478
Total Public Works	12,775,725	12,566,425	9,620,620	2,945,805
Excess of Revenues Over (Under) Expenditures	(6,414,825)	(6,146,425)	(384,774)	5,761,651
Fund Balance, Beginning of Year	-	-	20,183,261	-
Fund Balance, End of Year	$ (6,414,825)	$ (6,146,425)	$ 19,798,487	$ 5,761,651

WASHINGTON COUNTY
Municipal Services Special Revenue fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Sales Tax Revenue	$ 2,000,000	$ 2,000,000	$ 2,219,733	$ 219,733
Business Licenses and Building Permits	210,000	208,000	242,295	34,295
Intergovernmental Revenue:				
Federal Payments in Lieu of Taxes	3,700,000	3,900,000	3,941,834	41,834
State Mineral Lease	-	-	1,678	1,678
Sheriff Protection	310,000	335,000	480,017	145,017
Federal Public Safety Grant & GIS	19,000	-	24,526	24,526
Other	10,000	10,000	3,241	(6,759)
Total Intergovernmental	4,039,000	4,245,000	4,451,296	206,296
Charges for Services	517,850	476,750	473,062	(3,688)
Interest Earnings	36,000	-	377,790	377,790
Other Revenue:				
Sale of Land & Equipment	-	-	5,200	5,200
Liquor Allocation	146,000	288,000	289,586	1,586
Miscellaneous	270,000	270,000	269,346	(654)
Contributions	50,000	70,000	75,137	5,137
Total Other	466,000	628,000	639,269	11,269
Total Revenues	7,268,850	7,557,750	8,403,445	845,695
EXPENDITURES:				
General Government:				
Planning & Zonning	472,500	482,900	473,700	9,200
GIS	339,700	247,500	231,751	15,749
Miscellaneous Contingent	289,813	291,343	287,537	3,806
Total General Government	1,102,013	1,021,743	992,988	28,755
Public Safety:				
Sheriff and Dispatch	10,516,819	11,032,419	10,593,891	438,528
Fire Control	230,800	471,308	291,683	179,625
Building Inspector	395,000	245,400	233,749	11,651
Miscellaneous Contingent	253,915	268,950	280,381	(11,431)
Total Public Safety	11,396,534	12,018,077	11,399,704	618,373
Public Works:				
Maintenance shop	364,850	364,850	278,756	86,094
Weed control	237,000	245,000	208,750	36,250
Public works - other	367,100	328,200	257,366	70,834
Total Public Works	968,950	938,050	744,872	193,178
Total Expenditures	13,467,497	13,977,870	13,137,564	840,306
Excess of Revenues Over (Under) Expenditures	(6,198,647)	(6,420,120)	(4,734,119)	1,686,001
Other Financing Sources (Uses):				
Transfers:				
From General Fund	4,816,838	4,816,838	4,816,838	-
To General Fund	-	-	(203,675)	(203,675)
To Flood Damage Fund	(250,000)	(250,000)	(250,000)	-
Total Other Financing Sources (Uses)	4,566,838	4,566,838	4,363,163	(203,675)
Net Change in Fund Balance	(1,631,809)	(1,853,282)	(370,956)	1,482,326
Fund Balance, Beginning of Year	9,947,716	9,947,716	9,947,716	-
Fund Balance, End of Year	$ 8,315,907	$ 8,094,434	$ 9,576,760	$ 1,482,326

WASHINGTON COUNTY
RAP Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Tax Revenues:				
RAP Taxes	$ 5,650,000	$ 6,400,000	$ 6,571,689	$ 171,689
Total Taxes	5,650,000	6,400,000	6,571,689	171,689
Interest Earnings	7,800	-	86,777	86,777
Total Revenues	5,657,800	6,400,000	6,658,466	258,466
EXPENDITURES:				
Culture, Tourism, and Recreation:				
County expenditures	1,142,350	1,145,600	886,618	258,982
Distribution to entities	4,515,450	5,554,400	5,409,836	144,564
Total Expenditures	5,657,800	6,700,000	6,296,454	403,546
Net Change in Fund Balance	-	(300,000)	362,012	662,012
Fund Balance, Beginning of Year	2,371,572	2,371,572	2,371,572	-
Fund Balance, End of Year	$ 2,371,572	$ 2,071,572	$ 2,733,584	$ 662,012

WASHINGTON COUNTY
Travel Board Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Tax Revenues:				
Transient Room Taxes	$ 16,000,000	$ 16,000,000	$ 17,367,837	$ 1,367,837
Interest Earnings	73,000	-	579,065	579,065
Other Revenues	2,687,025	1,421,400	353,975	(1,067,425)
Total Revenues	18,760,025	17,421,400	18,300,877	879,477
EXPENDITURES:				
Culture, Tourism, and Recreation:				
Convention Center Operations	193,000	193,000	191,130	1,870
Travel Board:				
Salaries	1,018,500	1,012,200	1,004,165	8,035
Employee Benefits	405,100	397,200	391,223	5,977
Services, Supplies and Other	22,326,601	16,954,236	11,948,403	5,005,833
Matching funds and contributions	1,516,875	1,270,000	1,270,000	-
Capital Outlay	600,000	675,000	659,344	15,656
Debt Service				
Principal	-	-	-	-
Total Expenditures	26,060,076	20,501,636	15,464,265	5,037,371
Excess of Revenues Over (Under) Expenditures	(7,300,051)	(3,080,236)	2,836,612	5,916,848
Other Financing Sources (Uses):				
Transfers:				
From Recreation Special Revenue Fund	200,000	200,000	200,000	-
To Capital Projects Fund	(600,000)	(10,600,000)	(10,528,944)	71,056
Total Other Financing Sources (Uses):	(400,000)	(10,400,000)	(10,328,944)	71,056
Net Change in Fund Balance	(7,700,051)	(13,480,236)	(7,492,332)	5,987,904
Fund Balance, Beginning of Year	19,672,065	19,672,065	19,672,065	-
Fund Balance, End of Year	$ 11,972,014	$ 6,191,829	$ 12,179,733	$ 5,987,904

WASHINGTON COUNTY
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental Revenues:				
CDBG Grants	$ 2,000,000	$ 4,000,000	$ 2,487,927	$ (1,512,073)
LLEBG/SCAAP	96,991	99,291	93,738	(5,553)
Drug Court	170,000	170,000	125,175	(44,825)
WMD and Emergency OPS Grants	1,335,120	1,335,120	332,197	(1,002,923)
DEA Eradication	10,000	9,000	8,988	(12)
ARPA	-	-	-	-
Other Grants	1,445,528	2,110,628	1,665,938	(444,690)
Total Revenues	5,057,639	7,724,039	4,713,963	(3,010,076)
EXPENDITURES:				
Public Safety:				
AG-Children's Justice Center	800,000	-	-	-
WMD - Emergency Operations	1,335,120	1,335,120	336,105	999,015
DEA Eradication	10,000	-	-	-
Drug Court	170,000	179,000	129,630	49,370
CDBG	106,991	434,291	357,834	76,457
Predator Control	1,200	2,400	2,400	-
Other	634,328	2,642,578	258,435	2,384,143
Total Public Safety	3,057,639	4,593,389	1,084,404	3,508,985
Conservation & Economic Development:				
Zion National Park - Utility Project	2,000,000	2,000,000	2,475,359	(475,359)
Total Conservation & Economic Devel.	2,000,000	2,000,000	2,475,359	(475,359)
Total Expenditures	5,057,639	6,593,389	3,559,763	3,033,626
Excess of Revenues Over (Under) Expenditures	-	1,130,650	1,154,200	23,550
Other Financing Sources (Uses):				
Transfers:				
To Capital Projects Fund	-	(3,723,950)	(3,723,950)	-
To Municpal Services Fund	(85,000)	-	-	-
Total Other Financing Sources (Uses)	(85,000)	(3,723,950)	(3,723,950)	-
Net Change in Fund Balance	(85,000)	(2,593,300)	(2,569,750)	23,550
Fund Balance, Beginning of Year	2,723,619	2,723,619	2,723,619	-
Fund Balance, End of Year	$ 2,638,619	$ 130,319	$ 153,869	$ 23,550

WASHINGTON COUNTY
Flood Damage Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental:				
Federal Revenue	$ 22,853,971	$ 16,091,000	$ 12,504,736	$ (3,586,264)
Total Intergovernmental	22,853,971	16,091,000	12,504,736	(3,586,264)
Interest Revenue	6,700	-	-	-
Total Revenues	22,860,671	16,091,000	12,504,736	(3,586,264)
EXPENDITURES:				
Public Works:				
Services, Supplies and Other	23,110,671	16,341,000	12,504,736	3,836,264
Total Expenditures	23,110,671	16,341,000	12,504,736	3,836,264
Excess of Revenues Over (Under) Expenditures	(250,000)	(250,000)	-	250,000
Other Financing Sources (Uses):				
Transfers:				
From Municipal Special Revenue Fu	250,000	250,000	250,000	-
Net Change in Fund Balance	-	-	250,000	250,000
Fund Balance, Beginning of Year	1,878,498	1,878,498	1,878,498	-
Fund Balance, End of Year	$ 1,878,498	$ 1,878,498	$ 2,128,498	$ 250,000

SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

BUDGET-TO-ACTUAL

- **Capital Projects funds** are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The General Capital Projects fund is used to account for the construction or expansion of any project not accounted for in the other governmental funds.

WASHINGTON COUNTY
Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Intergovernmental	$ 15,000,000	$ 8,293,192	$ 5,353,178	$ (2,940,014)
Interest Earnings	130,100	-	1,836,595	1,836,595
Other Revenues:				
Contributions	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total Revenues	15,130,100	8,293,192	7,189,773	(1,103,419)
EXPENDITURES:				
Capital Outlay:				
Other	31,025,000	41,128,192	16,364,139	24,764,053
Total Expenditures	31,025,000	41,128,192	16,364,139	24,764,053
Excess of Revenues Over (Under) Expenditures	(15,894,900)	(32,835,000)	(9,174,366)	23,660,634
Other Financing Sources (Uses):				
Transfer from General Fund	-	1,000,000	4,725,800	3,725,800
Transfer from Grant Fund	-	3,723,950	3,723,950	-
Transfer from Travel Board Fund	-	10,000,000	10,000,000	-
Transfer from Recreation Fund	-	10,000,000	10,000,000	-
Total Other Financing Sources (Uses)	-	24,723,950	28,449,750	3,725,800
Net Change in Fund Balance	(15,894,900)	(8,111,050)	19,275,384	27,386,434
Fund Balance, Beginning of Year	31,803,018	31,803,018	31,803,018	-
Fund Balance, End of Year	$ 15,908,118	$ 23,691,968	$ 51,078,402	$ 27,386,434

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

Debt Service Funds

- The **Debt Service fund** is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

- The **Assessing and Collecting fund** is used to account for funds raised by levies on property taxes that are legally restricted to expenditure for the County's function of assessing, collecting, and distribution property taxes.
- The **Children's Justice Center fund** is used to account for grants and other revenues used to provide services to children and families in crisis.
- The **Court Support Services fund** is used to account for revenues and expenditures pertaining to the county's court system.
- The **Library fund** is used to account for property taxes and other revenues used to provide and maintain the County libraries.
- The **Habitat Conservation Plan fund** is used to account for revenue sources that are legally restricted to expenditure for habitat conservation and capital improvements.
- The **Council on Aging fund** is used to account for grants and other revenues used to provide senior nutrition and other senior citizen programs.
- The **Recreation fund** is used to account for fees collected and used for the acquisition, maintenance, and construction of recreation facilities within the County.
- The **Corridor Preservation fund** is used to account for revenue received from the state to be used for right-of-ways and other related expenditures.
- The **Dixie Convention Center fund** is used to account for revenue received from Dixie Center Operations that includes revenue generated from events, rentals, and other activities hosted at the Convention Center.
- The **Museum fund** is used to account for revenue and expenditures related to the operation of the wildlife museum.

WASHINGTON COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

		Special Revenue Funds										Total
	Debt Service	Assessing and Collecting	Children's Justice Center	Court Support Services	Library	Habitat Conservation	Council on Aging	Dixie Center	Museum Fund	Recreation Fund	Corridor Preservation	Nonmajor Gvtl. Funds
ASSETS												
Cash and investments	$ -	$ 1,743,984	$ 187,379	$ 375,428	$ 6,868,931	$ 6,601,551	$ 1,019,420	$ 1,267,825	$ 82,218	$ 7,764,611	$ 7,745,031	33,656,378
Property taxes receivable	-	2,146,953	-		1,196,952	-	-	-	-	-	-	3,343,905
Due from other governments	41,931	-	153,464	285,569	-	429,027	137,386	-	-	1,518,887	216,330	2,782,594
Other receivables	-	-	11,866	4,000	-	-	-	263,380	-	42,124	-	321,370
Prepaid assets	-	-	-	-	50,702	-	-	-	-	-	-	50,702
Inventory	-	-	-	-	-	-	-	-	35,556	-	-	35,556
Restricted cash	1,243,119	-	-	-	25,000	-	-	-	-	-	-	1,268,119
Total assets	$ 1,285,050	$ 3,890,937	$ 352,709	$ 664,997	$ 8,141,585	$ 7,030,578	$ 1,156,806	$ 1,531,205	$ 117,774	$ 9,325,622	$ 7,961,361	$ 41,458,624
LIABILITIES												
Accounts payable	$ -	$ 134,554	$ 5,366	$ 6,143	$ 86,217	$ 19,602	$ 10,337	$ -	$ 13,079	$ 47,898	$ 33,593	$ 356,789
Accrued liabilities	-	66,655	8,253	14,064	50,082	4,947	11,458	247,846	1,576	97,856	-	502,737
Due to other funds	-	-	-		-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	5,000	-	5,000
Total liabilities	-	201,209	13,619	20,207	136,299	24,549	21,795	247,846	14,655	150,754	33,593	864,526
FUND BALANCES												
Nonspendable: Prepaid assets	-	-	-	-	50,702	-	-	-	-	-	-	50,702
Restricted for:												
Debt service fund	227,000	-	-	-	-	-	-	-	-	-	-	227,000
Public works	-	-	-	644,790	-	-	-	-	-	-	7,927,768	8,572,558
Health and sanitation	-	-	-	-	-	-	1,135,011	-	-	-	-	1,135,011
Conservation	-	-	-	-	-	7,006,029	-	-	-	-	-	7,006,029
Culture, tourism, and recreation	-	-	-	-	-	-	-	1,283,359	103,119	9,174,868	-	10,561,346
Other purposes	-	3,689,728	339,090	-	-	-	-	-	-	-	-	4,028,818
Assigned	1,058,050	-	-	-	7,954,584	-	-	-	-	-	-	9,012,634
Total fund balances	1,285,050	3,689,728	339,090	644,790	8,005,286	7,006,029	1,135,011	1,283,359	103,119	9,174,868	7,927,768	40,594,098
Total liabilities, deferred inflows of resources, & fund balances	$ 1,285,050	$ 3,890,937	$ 352,709	$ 664,997	$ 8,141,585	$ 7,030,578	$ 1,156,806	$ 1,531,205	$ 117,774	$ 9,325,622	$ 7,961,361	$ 41,458,624

WASHINGTON COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

		Special Revenue Funds											Total
REVENUES:	Debt Service	Assessing and Collecting	Flood Damage	Children's Justice Center	Court Support Services	Library	Habitat Conservation	Council on Aging	Dixie Center	Museum Fund	Recreation Fund	Corridor Preservation	Non-major Gvtl. Funcs
Taxes	$ 23,065	$ 10,067,602	$ -	$ -	$ -	$ 5,601,550	$ -	$ -	$ -	$ -	$ 9,578,609	$ -	$ 25,270,826
Intergovernmental	202,740	-	-	706,208	771,637	73,714	1,860,189	957,049	-	-	-	2,565,051	7,136,588
Charges for services	-	20,700	-	-	-	-	-	-	2,006,990	179,701	827,013	-	3,034,404
Fines and forfeitures	-	-	-	-	-	157,569	-	-	-	-	-	-	157,569
Interest	2,194	63,473	-	-	-	250,740	237,458	45,755	333,609	2,915	457,814	-	1,393,958
Sub-lease revenue	-	-	-	-		-	-	-	-	-	15,176	-	15,176
Other revenue	-	-	-	2,260	450,904	10,806	12,089	46,835	29,462	-	117,598	-	669,954
Total	227,999	10,151,775	-	708,468	1,222,541	6,094,379	2,109,736	1,049,639	2,370,061	182,616	10,996,210	2,565,051	37,678,475
EXPENDITURES:													
General Government	10,353	9,853,930	-	-	-	-	-	-	-	-	-	-	9,864,283
Public Safety	-	-	-	749,113	-	-	-	-	-	-	-	-	749,113
Public Works	-	-	-	-	1,154,868	-	-	-	-	-	-	1,033,447	2,188,315
Health and Sanitation	-	-	-	-	-	-	-	1,991,299	-	-	-	-	1,991,299
Conservation	-	-	-	-	-	-	808,221	-	-	-	-	-	808,221
Culture, Tourism, and Recreation	-	-	-	-	-	4,956,698	-	-	3,699,274	180,064	6,180,900	-	15,016,936
Capital outlay	-	-	-	-	-	-	-	-	-	-	18,066	-	18,066
Debt Service:					-								
Principal	936,000	-	-	-	-	-	-	-	-	-	-	-	936,000
Interest	289,639	-	-	-	-	-	-	-	-	-	-	-	289,639
Total	1,235,992	9,853,930	-	749,113	1,154,868	4,956,698	808,221	1,991,299	3,699,274	180,064	6,198,966	1,033,447	31,861,872
Excess of revenues over (under) expenditures	(1,007,993)	297,845	-	(40,645)	67,673	1,137,681	1,301,515	(941,660)	(1,329,213)	2,552	4,797,244	1,531,604	5,816,603
Other financing sources (uses):													
Transfers in	459,858	-	-	115,750	175,000	-	-	723,485	1,707,088	-	-	-	3,181,181
Transfers out	-	-	-	-	-	-	-	-	-	-	(11,378,144)	-	(11,378,144)
Total other financing sources (uses)	459,858	-	-	115,750	175,000	-	-	723,485	1,707,088	-	(11,378,144)	-	(8,196,963)
Net change in fund balances	(548,135)	297,845	-	75,105	242,673	1,137,681	1,301,515	(218,175)	377,875	2,552	(6,580,900)	1,531,604	(2,380,360)
Fund balance, beginning of year, as previously presented	1,833,185	3,391,883	1,878,498	263,985	402,117	6,867,605	5,704,514	1,353,186	905,484	100,567	15,755,768	6,396,164	44,852,956
Change within financial reporting entity (non-major to major)	-	-	(1,878,498)	-	-	-	-	-	-	-	-	-	(1,878,498)
Fund Balances - Ending	$ 1,285,050	$ 3,689,728	$ -	$ 339,090	$ 644,790	$ 8,005,286	$ 7,006,029	$ 1,135,011	$ 1,283,359	$ 103,119	$ 9,174,868	$ 7,927,768	$ 40,594,098

WASHINGTON COUNTY
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Tax Revenues	$ -	$ -	$ 23,065	$ 23,065
Intergovernmental Revenues	204,115	204,340	202,740	(1,600)
Interest Income	-	-	2,194	2,194
Total Revenues	204,115	204,340	227,999	23,659
EXPENDITURES:				
Bank and Other Fees	7,500	9,750	10,353	(603)
Debt Service:				
Principal, Conduit Debt Obligations	134,000	134,000	134,000	-
Principal, Library Bonds	350,000	350,000	350,000	-
Principal, MBA Lease Revenue Bonds	167,000	167,000	167,000	-
Principal, Sales Tax Revenue Bonds	285,000	285,000	285,000	-
Interest, Conduit Debt Obligations	70,115	70,340	68,740	1,600
Interest, Library Bond	21,400	21,400	21,590	(190)
Interest, MBA Lease Revenue Bonds	60,165	39,108	40,309	(1,201)
Interest, Sales Tax Revenue Bond	159,000	159,000	159,000	-
Total Expenditures	1,254,180	1,235,598	1,235,992	(394)
Excess of Revenues Over (Under) Expenditures	(1,050,065)	(1,031,258)	(1,007,993)	23,265
Other Financing Sources (Uses):				
Operating Transfers:				
From Other Funds	478,665	459,858	459,858	-
Total Other Financing Sources (Uses):	478,665	459,858	459,858	-
Net Change in Fund Balance	(571,400)	(571,400)	(548,135)	23,265
Fund Balance, Beginning of Year	1,833,185	1,833,185	1,833,185	-
Fund Balance, End of Year	$ 1,261,785	$ 1,261,785	$ 1,285,050	$ 23,265

WASHINGTON COUNTY
Assessing and Collecting Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Assessing & Collecting Tax	$ 9,467,700	$ 9,944,800	$ 10,029,944	$ 85,144
Penalties & Interest	20,000	20,000	37,658	17,658
Total Taxes	9,487,700	9,964,800	10,067,602	102,802
Recorder's Fees	20,000	20,000	20,700	700
Interest Income	35,000	-	63,473	63,473
Total Revenues	9,542,700	9,984,800	10,151,775	166,975
EXPENDITURES:				
Commission	141,135	147,225	149,628	(2,403)
Human Resources	46,455	46,635	45,740	895
Info Tech Services	1,608,565	1,607,235	1,523,692	83,543
GIS	169,850	123,750	133,887	(10,137)
Clerk Auditor	432,670	354,838	247,604	107,234
Treasurer:				
Salaries	428,700	441,900	437,460	4,440
Employee Benefits	175,900	182,000	178,029	3,971
Services, Supplies and Other	98,550	98,550	94,261	4,289
Capital Outlay	8,000	8,000	160	7,840
Total Treasurer	711,150	730,450	709,910	20,540
Recorder:				
Salaries	1,241,935	1,199,927	966,617	233,310
Attorney	529,145	517,725	499,678	18,047
Assessor:				
Salaries	2,686,200	2,672,000	2,650,739	21,261
Employee Benefits	1,118,900	1,113,100	1,097,195	15,905
Services, Supplies and Other	782,500	782,500	699,574	82,926
Capital Outlay	-	-	-	-
Total Assessor	4,587,600	4,567,600	4,447,508	120,092
Administration Building	363,250	338,488	292,687	45,801
Miscellaneous Contingent	817,030	793,455	836,979	(43,524)
Total Expenditures	10,648,785	10,427,328	9,853,930	573,398
Excess of Revenues Over (Under) Expenditures	(1,106,085)	(442,528)	297,845	740,373
Other Financing Sources (Uses):				
Transfers:				
To Capital Projects Fund	-	-	-	-
Net Change in Fund Balance	(1,106,085)	(442,528)	297,845	740,373
Fund Balance, Beginning of Year	3,391,883	3,391,883	3,391,883	-
Fund Balance, End of Year	$ 2,285,798	$ 2,949,355	$ 3,689,728	$ 740,373

WASHINGTON COUNTY
Children's Justice Center Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental Revenue	$ 692,514	$ 692,514	$ 706,208	$ 13,694
Interest Earnings	-	-	-	-
Other Revenues:				
Contributions	-	-	2,260	2,260
Total Other	-	-	2,260	2,260
Total Revenues	692,514	692,514	708,468	15,954
EXPENDITURES:				
Public Safety				
AG's Children Justice Center	539,064	575,564	509,199	66,365
VOCA	223,125	223,125	185,708	37,417
NCA	72,925	72,925	54,206	18,719
Total Expenditures	835,114	871,614	749,113	122,501
Excess of Revenues Over (Under) Expenditures	(142,600)	(179,100)	(40,645)	138,455
Other Financing Sources (Uses):				
Transfers:				
From General Fund	115,750	115,750	115,750	-
To Other Funds	-	-	-	-
Total other financing sources and uses	115,750	115,750	115,750	-
Net Change in Fund Balance	(26,850)	(63,350)	75,105	138,455
Fund Balance, Beginning of Year	263,985	263,985	263,985	-
Fund Balance, End of Year	$ 237,135	$ 200,635	$ 339,090	$ 138,455

WASHINGTON COUNTY
Court Support Services Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental Revenue	$ 810,529	$ 810,529	$ 771,637	$ (38,892)
Other Revenues:				
Contributions	500,000	500,000	450,904	(49,096)
Total Other	500,000	500,000	450,904	(49,096)
Total Revenues	1,310,529	1,310,529	1,222,541	(87,988)
EXPENDITURES:				
Public Works				
Salaries	863,400	863,400	732,112	131,288
Employee Benefits	317,200	317,200	253,214	63,986
Services, Supplies and Other	136,357	136,357	88,788	47,569
Transportation/Fleet	18,000	18,000	7,563	10,437
Other	150,572	150,572	73,191	77,381
Total Expenditures	1,485,529	1,485,529	1,154,868	330,661
Excess of Revenues Over (Under) Expenditures	(175,000)	(175,000)	67,673	242,673
Other Financing Sources (Uses):				
Transfers:				
From General Fund	175,000	175,000	175,000	-
Total Other Financing Sources (Uses):	175,000	175,000	175,000	-
Net Change in Fund Balance	-	-	242,673	242,673
Fund Balance, Beginning of Year	402,117	402,117	402,117	-
Fund Balance, End of Year	$ 402,117	$ 402,117	$ 644,790	$ 242,673

WASHINGTON COUNTY
Library Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Tax Revenues:				
Current Property Taxes	$ 4,758,700	$ 5,032,800	$ 5,013,067	$ (19,733)
Fee Assessed Taxes	250,000	250,000	311,242	61,242
Prior Years Delinquent Taxes	165,000	160,000	216,567	56,567
RDA Taxes	50,000	50,000	40,064	(9,936)
Penalties & Interest	10,000	15,000	20,610	5,610
Total Taxes	5,233,700	5,507,800	5,601,550	93,750
Intergovernmental Revenue	56,000	62,000	73,714	11,714
Fines and Forfeitures	100,000	130,000	157,569	27,569
Interest Earnings	16,000	-	250,740	250,740
Other Revenues:				
Miscellaneous	-	-	1,000	1,000
Contributions	-	6,000	9,806	3,806
Total Other	-	6,000	10,806	4,806
Total Revenues	5,405,700	5,705,800	6,094,379	388,579
EXPENDITURES:				
Culture, Tourism, and Recreation:				
St. George Library	692,300	645,600	671,078	(25,478)
Hurricane Library	437,850	476,250	463,230	13,020
Santa Clara Library	521,350	545,450	532,631	12,819
Springdale Library	143,700	138,500	135,596	2,904
Enterprise Library	157,650	156,150	151,942	4,208
New Harmony Library	157,200	154,700	150,254	4,446
Washington City Library	438,900	448,600	434,823	13,777
Hildale Library	140,200	142,700	140,214	2,486
Other Branches & Misc. Grants	2,666,550	2,947,850	2,236,869	710,981
Other	50,000	50,000	40,061	9,939
Total Expenditures	5,405,700	5,705,800	4,956,698	749,102
Excess of Revenues Over (Under) Expenditures	-	-	1,137,681	1,137,681
Net Change in Fund Balance	-	-	1,137,681	1,137,681
Fund Balance, Beginning of Year	6,867,605	6,867,605	6,867,605	-
Fund Balance, End of Year	$ 6,867,605	$ 6,867,605	$ 8,005,286	$ 1,137,681

WASHINGTON COUNTY
Habitat Conservation Plan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental - HCP Fees				
HCP Fees	$ 1,200,000	$ 1,200,000	$ 1,860,189	$ 660,189
Total intergovernmental	1,200,000	1,200,000	1,860,189	660,189
Interest Earnings	30,000	-	237,458	237,458
Other Revenues	1,000	1,000	12,089	11,089
Total Revenues	1,231,000	1,201,000	2,109,736	908,736
EXPENDITURES:				
Conservation:				
Salaries	335,400	284,100	281,073	3,027
Employee Benefits	144,300	116,600	114,731	1,869
Services, Supplies and Other	963,827	966,322	325,463	640,859
Capital Outlay	897,000	897,000	86,954	810,046
Total Expenditures	2,340,527	2,264,022	808,221	1,455,801
Excess of Revenues Over (Under) Expenditures	(1,109,527)	(1,063,022)	1,301,515	2,364,537
Other Financing Sources (Uses):				
Transfers:				
To Capital Projects Fund	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(1,109,527)	(1,063,022)	1,301,515	2,364,537
Fund Balance, Beginning of Year	5,704,514	5,704,514	5,704,514	-
Fund Balance, End of Year	$ 4,594,987	$ 4,641,492	$ 7,006,029	$ 2,364,537

WASHINGTON COUNTY
Council on Aging Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental Revenue:				
Council on Aging Contract	$ 205,000	$ 205,000	$ 229,082	$ 24,082
Nutrition Contract	650,000	650,000	656,968	6,968
Miscellaneous - C.O.A.	39,400	39,400	54,501	15,101
Miscellaneous - Transportation	13,500	13,500	16,498	2,998
Interest Revenue	5,000	-	45,755	45,755
Other Revenues	28,000	28,000	46,835	18,835
Total Revenues	940,900	935,900	1,049,639	113,739
EXPENDITURES:				
Health & Sanitation:				
Council on Aging - General	312,995	322,095	310,817	11,278
Council on Aging - St. George Center	1,186,800	1,309,900	1,249,352	60,548
Council on Aging - Hurricane Center	253,800	314,800	311,820	2,980
Council on Aging - Enterprise Center	120,600	130,000	119,310	10,690
Total Expenditures	1,874,195	2,076,795	1,991,299	85,496
Excess of Revenues Over (Under) Expenditures	(933,295)	(1,140,895)	(941,660)	199,235
Other Financing Sources (Uses):				
Transfers:				
From General Fund	723,485	723,485	723,485	-
Total Other Financing Sources (Uses)	723,485	723,485	723,485	-
Net Change in Fund Balance	(209,810)	(417,410)	(218,175)	199,235
Fund Balance, Beginning of Year	1,353,186	1,353,186	1,353,186	-
Fund Balance, End of Year	$ 1,143,376	$ 935,776	$ 1,135,011	$ 199,235

WASHINGTON COUNTY
Recreation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Tax Revenues:				
Restaurant Food Tax	$ 5,130,000	$ 7,438,500	$ 8,367,403	$ 928,903
Leasing Sales Tax	840,000	1,100,000	1,211,206	111,206
Total Taxes	5,970,000	8,538,500	9,578,609	1,040,109
Charges for Services:				
County Fair	405,000	364,000	424,402	60,402
Regional Park	266,600	336,600	402,611	66,011
Total Charges for Services	671,600	700,600	827,013	126,413
Interest Earnings	48,700	-	457,814	457,814
Other Revenues:				
Vision Dixie and Other Revenue	10,000	13,000	111,748	98,748
Sub-lease Revenue	-	-	15,176	15,176
Other	-	-	5,850	5,850
Total Revenues	6,700,300	9,252,100	10,996,210	1,744,110
EXPENDITURES:				
Culture, Tourism, and Recreation:				
USU Extension	293,700	293,700	233,027	60,673
Regional Park Facility	1,564,302	1,680,702	1,226,534	454,168
County Fair	990,200	1,753,748	998,037	755,711
Confluence Park	85,000	109,500	48,494	61,006
Southern Utah Shooting Sports Park	326,100	322,800	99,174	223,626
Dixie College Eccles Fine Arts Center	27,000	42,000	35,596	6,404
St. George City Airport Interlocal Agreement	700,000	700,000	700,000	-
America 250th Celebration	200,000	205,000	174,446	30,554
Professional services	199,200	199,450	200,592	(1,142)
Intergovernmental assistance	1,699,200	3,115,200	2,465,000	650,200
Capital outlay	-	30,000	18,066	11,934
Total Expenditures	6,084,702	8,452,100	6,198,966	2,253,134
Excess of Revenues Over (Under) Expenditures	615,598	800,000	4,797,244	3,997,244
Other Financing Sources (Uses):				
Transfers:				
To Convention Center Fund	(600,000)	(600,000)	(1,178,144)	(578,144)
To Travel Board Special Revenue Fund	(200,000)	(200,000)	(200,000)	-
To Capital Projects Fund	-	(10,000,000)	(10,000,000)	-
Total Other Financing Sources (Uses)	(800,000)	(10,800,000)	(11,378,144)	(578,144)
Net Change in Fund Balance	(184,402)	(10,000,000)	(6,580,900)	3,419,100
Fund Balance, Beginning of Year	15,755,768	15,755,768	15,755,768	-
Fund Balance, End of Year	$ 15,571,366	$ 5,755,768	$ 9,174,868	$ 3,419,100

WASHINGTON COUNTY
Corridor Preservation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES:				
Intergovernmental:				
State Revenue	$ 2,230,000	$ 2,230,000	$ 2,565,051	$ 335,051
Total Intergovernmental	2,230,000	2,230,000	2,565,051	335,051
Interest Revenue	-	-	-	-
Total Revenues	2,230,000	2,230,000	2,565,051	335,051
EXPENDITURES:				
Public Works:				
Services, Supplies and Other	2,950,000	2,950,000	1,033,447	1,916,553
Total Expenditures	2,950,000	2,950,000	1,033,447	1,916,553
Excess of Revenues Over (Under) Expenditures	(720,000)	(720,000)	1,531,604	2,251,604
Fund Balance, Beginning of Year	6,396,164	6,396,164	6,396,164	-
Fund Balance, End of Year	$ 5,676,164	$ 5,676,164	$ 7,927,768	$ 2,251,604

WASHINGTON COUNTY
Dixie Convention Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

Revenues	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance Favorable (Unfavorable)
Charges for services:				
Convention Center	$ 1,599,200	$ 1,709,200	$ 2,006,990	$ 297,790
Other Revenue	268,000	293,000	333,609	40,609
Interest income	4,600	-	29,462	29,462
Total Revenues	1,871,800	2,002,200	2,370,061	367,861
Expenditures				
Culture, Tourism, and Recreation:				
Salary, wages and benefits	1,659,600	1,595,000	1,578,688	16,312
Services, supplies and other	1,061,671	1,062,671	975,412	87,259
Capital outlay	1,253,000	1,253,000	1,145,174	107,826
Total Expenditures	3,974,271	3,910,671	3,699,274	211,397
Excess of Revenues Over (Under) Expenditures	(2,102,471)	(1,908,471)	(1,329,213)	579,258
Other financing sources (uses):				
Transfers in	1,849,200	1,849,200	1,707,088	(142,112)
Total Other financing sources (uses)	1,849,200	1,849,200	1,707,088	(142,112)
Net change in fund balance	(253,271)	(59,271)	377,875	437,146
Fund balance, beginning of year	905,484	905,484	905,484	-
Fund balance, end of year	$ 652,213	$ 846,213	$ 1,283,359	$ 437,146

WASHINGTON COUNTY
Museum Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance Favorable
Revenues	Original	Final	Amounts	(Unfavorable)
Charges for services:				
Admission income	95,000	90,000	90,936	$ 936
Gift shop income	85,200	85,200	88,765	3,565
Interest income	-	-	2,915	2,915
Total Revenues	180,200	175,200	182,616	7,416
Expenditures				
Current:				
Museum:				
Salary, wages and benefits	64,900	66,900	61,832	5,068
Services, supplies and other	151,117	157,617	118,232	39,385
Capital outlay	-	-	-	-
Total Expenditures	216,017	224,517	180,064	44,453
Excess of Revenues Over (Under) Expenditures	(35,817)	(49,317)	2,552	51,869
Fund balance, beginning of year	100,567	100,567	100,567	-
Fund balance, end of year	$ 64,750	$ 51,250	$ 103,119	$ 51,869

OTHER SCHEDULES

- **Tax Collection Agency Fund – Cash Receipts and Disbursements**
  This schedule reports the cash receipted and disbursed by the County's Tax Collection Agency Fund during the year. It provides detail for each taxing authority within the County.

- **Statement of Taxes Charged and Collected**
  This schedule reports various tax related information including, total taxable value, current tax rates, total taxes charged, and total taxes collected during the year for each taxing authority within the County.

- **Schedule of Expenditures of Transient Room Taxes and Tourism, Recreation, Culture, and Convention Facilities Taxes**
  This schedule reports the breakdown of expenditures for Transient Room Taxes and Tourism, Recreation, Culture, and Convention Facilities Taxes by category in accordance with Utah Code Section 17-31-5.5(3).

WASHINGTON COUNTY
Tax Collection Agency Fund
Cash Receipts and Disbursements
For the Year Ended December 31, 2025

	Treasurer's Balance 12/31/2024	Tax Collection Receipts	Taxes & Interest Apportioned	Taxes & Interest Apportioned	Disburse-ments	Treasurer's Balance 12/31/2025
Tax Collection Amounts:						
Current Taxes	$ -	$ 294,857,826	$ (294,857,826)	$ -	$ -	$ -
Prior Year's Redemptions	-	11,862,844	-	(11,862,844)	-	-
Penalties & Interest	-	941,714	-	(941,714)	-	-
Other Collections	961,345	340,444	-	-	753,631	548,158
Total	$ 961,345	$ 308,002,828	$ (294,857,826)	$ (12,804,558)	$ 753,631	$ 548,158
Tax Units:						
Library Operating Fund, General Fund, and County G.O. Bond	$ 4,416,987		$ 20,868,057	$ 1,433,153	$ 21,961,138	$ 4,757,059
School District	40,874,644		201,141,714	8,130,081	205,222,575	44,923,864
Water Conservancy District	3,494,670		17,123,151	694,209	17,492,192	3,819,838
Assessing & Collecting	2,084,052		11,353,347	412,594	11,570,243	2,279,750
General Fund	-		-	-	-	-
County G.O. Bond	-		-	-	-	-
Special Service Districts:						
Rockville/Springdale	-		-	-	-	-
Southwest Mosquito SSD	185,290		901,246	37,221	923,669	200,088
Southwestern SSD	6,680		42,239	1,156	43,570	6,505
New Harmony SSD	38,891		179,279	7,492	189,533	36,129
Northwestern SSD	-		-	-	-	-
Dixie Deer SSD	-		-	-	-	-
Hurricane Valley Fire District	1,106,006		7,301,079	294,161	6,724,613	1,976,633
Coral Canyon SID	167,988		793,187	18,118	826,529	152,764
North Central Fire SSD	4,177		16,312	207	17,023	3,673
Grapevine Wash District	-		1,520	(9)	1,635	(124)
Diamond Valley Fire SSD	9,782		55,112	601	56,207	9,288
PINE VIEW PUBLIC INFRAS	3,407		11,018	-	14,425	-
GATEWAY AT SAND HOLLC	75,338		128,884	24,817	180,324	48,715
BLACK DESERT PID	446,759		2,587,118	420,341	2,864,670	589,548
JEPPSON CANYON PID #1	-		6	-	6	-
CORAL JUNCTION PID #1	28,959		79,442	29,702	58,649	79,454
SIENNA HILLS PUBLIC INFR	-		52,070	-	52,070	-
Cities & Towns:						-
Apple Valley	38,728		162,709	12,003	176,357	37,083
Enterprise	40,687		237,377	8,104	246,357	39,811
Hildale	39,805		144,827	64,632	218,123	31,141
Hurricane	940,691		4,161,265	250,493	4,355,062	997,387
Ivins	569,253		3,337,974	101,208	3,119,044	889,391
LaVerkin	73,487		485,353	21,881	485,868	94,853
Leeds	16,920		79,222	5,466	80,647	20,961
New Harmony	5,471		29,905	1,547	32,439	4,484
Rockville	18,590		88,567	10,130	95,155	22,132
St. George	3,402,816		16,391,037	573,481	16,307,964	4,059,370
Santa Clara	236,925		1,360,577	56,073	1,357,317	296,258
Springdale	25,980		82,689	6,278	93,276	21,671
Toquerville	74,404		287,577	11,812	319,137	54,656
Virgin	18,541		96,043	4,583	95,896	23,271
Washington	958,183		5,277,923	173,023	5,413,336	995,793
Total Due Units	$ 59,404,111		$ 294,857,826	$ 12,804,558	$ 300,595,049	$ 66,471,446
Total	$ 60,365,456	$ 308,002,828			$ 301,348,680	$ 67,019,604

WASHINGTON COUNTY
Statement of Taxes Charged and Collected
December 31, 2025

	TAXABLE VALUE OF PROPERTY					
	Year-End Value (After BOE)	Centrally - Assessed Value	RDA Value	Adjusted Real & Centrally Assessed Value	Year End Personal Property Value	Total Adjusted Value
Library Operations, General Fund, and County G.O. Bond	$ 42,265,725,110	$ 644,136,324	$ (624,169,231)	$ 42,285,692,203	$ 1,076,863,753	$ 43,362,555,956
School District	42,265,725,110	644,136,324	(624,169,231)	42,285,692,203	1,076,863,753	43,362,555,956
Water Conservancy District	42,265,725,110	644,136,324	(624,169,231)	42,285,692,203	1,076,863,753	43,362,555,956
Assessing & Collecting:						
Local	41,641,555,879	644,136,324		42,285,692,203	1,076,863,753	43,362,555,956
State	41,641,555,879	41,641,555,879		83,283,111,758	41,641,555,879	124,924,667,637
General Fund	-	-		-	-	-
County G.O. Bond	-	-		-	-	-
Southwest Mosquito SSD	42,039,526,544	644,136,324	(397,970,665)	42,285,692,203	1,076,863,753	43,362,555,956
Southwestern SSD	145,908,751	1,339,228		147,247,979	853,262	148,101,241
New Harmony Fire	393,369,342	7,861,768		401,231,110	2,701,266	403,932,376
Coral Canyon	773,926,567	2,773,448		776,700,015	10,042,246	786,742,261
Enterprise	199,386,516	3,641,999		203,028,515	3,528,102	206,556,617
Hildale	150,951,065	282,857		151,233,922	6,438,040	157,671,962
Hurricane	5,301,337,262	49,579,778	(236,941,065)	5,113,975,975	168,643,888	5,282,619,863
Ivins	3,044,424,212	15,718,204		3,060,142,416	36,883,785	3,097,026,201
LaVerkin	551,687,224	5,742,637		557,429,861	9,255,054	566,684,915
Leeds	192,975,395	1,413,319		194,388,714	1,153,274	195,541,988
New Harmony	43,687,675	1,879,570		45,567,245	1,165,955	46,733,200
St. George	21,151,016,265	238,881,753	(387,228,166)	21,002,669,852	630,900,556	21,633,570,408
Santa Clara	1,462,533,683	3,623,484		1,466,157,167	19,647,596	1,485,804,763
Springdale	533,772,652	1,872,485		535,645,137	16,812,605	552,457,742
Toquerville	317,463,405	7,447,750		324,911,155	1,798,842	326,709,997
Virgin	219,251,838	3,291,265		222,543,103	7,522,898	230,066,001
Washington	6,931,803,719	24,875,600		6,956,679,319	97,565,922	7,054,245,241
Rockville	77,976,713	1,586,973	-	79,563,686	1,226,163	80,789,849
Apple Valley	201,060,601	3,711,783	-	204,772,384	3,842,044	208,614,428
Northwestern SSD	-	-	-	-	-	-
Dixie Deer SSD	-	-	-	-	-	-
Hurricane Valley SSD	7,347,455,667	92,589,653	-	7,440,045,320	214,322,019	7,654,367,339
North Central Fire SSD	46,899,392	2,440,422	-	49,339,814	559,651	49,899,465
Grapevine Wash District	4,295,200	14,791	-	4,309,991	352,799	4,662,790
Diamond Valley Fire SSD	149,482,585	4,752,698	-	154,235,283	544,479	154,779,762
PINE VIEW PUBLIC INFRASTI	2,746,500	-		2,746,500	-	2,746,500
GATEWAY AT SAND HOLLO'	83,813,365	-		83,813,365	-	83,813,365
BLACK DESERT PID	444,376,044	130,286		444,506,330	25,369,467	469,875,797
JEPPSON CANYON PID #1	1,103,800	621		1,104,421	-	1,104,421
5030_CORAL JUNCTION PID #	15,860,300	-		15,860,300	-	15,860,300
5060_SIENNA HILLS PUBLIC I	27,568,600	-		27,568,600	1,026	27,569,626
Totals	$ 301,935,947,970	$ 45,337,689,871		$ 344,378,990,252	$ 48,287,005,583	$ 392,665,995,835

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2025

Current Year Real & Cent. Assessed Tax Rate	Prior Year Personal Property Tax Rate	Total Property Taxes Charged	Personal Property Taxes Charged	Total Taxes Charged
0.000486	0.000512	$20,550,846	$551,354	$21,102,200
0.004687	0.004825	198,193,039	5,195,868	203,388,907
0.000399	0.000412	16,871,991	443,668	17,315,659
0.000223	0.000230	9,429,709	247,679	9,677,388
0.000014	0.000015	1,165,964	624,623	1,790,587
-	-	-	-	-
-	-	-	-	-
0.000021	0.000022	888,000	23,691	911,691
0.000274	0.000292	40,346	249	40,595
0.000445	0.000466	178,548	1,259	179,807
0.001021	0.001145	793,011	11,498	804,509
0.001113	0.001155	225,971	4,075	230,046
0.001111	0.001249	168,021	8,041	176,062
0.000816	0.000861	4,173,004	145,202	4,318,206
0.001174	0.000907	3,592,607	33,454	3,626,061
0.000877	0.000916	488,866	8,478	497,344
0.000418	0.000426	81,254	491	81,745
0.000629	0.000691	28,662	806	29,468
0.000754	0.000779	15,836,013	491,472	16,327,485
0.000912	0.000933	1,337,135	18,331	1,355,466
0.000165	0.000178	88,381	2,993	91,374
0.000962	0.000986	312,565	1,774	314,339
0.000422	0.000447	93,913	3,363	97,276
0.000747	0.000762	5,196,639	74,345	5,270,984
0.001175	0.001179	93,487	1,446	94,933
0.000822	0.000837	168,323	3,216	171,539
0.000000	0.000000	-	-	-
0.000000	0.000000	-	-	-
0.000996	0.000699	7,410,285	149,811	7,560,096
0.000311	0.000330	15,345	185	15,530
0.006533	0.000621	28,157	219	28,376
0.000340	0.000369	52,440	201	52,641
0.004000	0.004000	10,986	-	10,986
0.002750	0.002750	230,487	-	230,487
0.010000	0.010000	4,445,063	253,695	4,698,758
0.009000	0.009000	9,940	-	9,940
0.005000	0.005000	79,302	-	79,302
0.004000	0.004000	110,274	4	110,278
0.06260	0.05699	$292,388,574	$8,301,491	$300,690,065

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2025

	TREASURER'S RELIEF				CURRENT YEAR ACTUAL	
	Unpaid Taxes	Abatements	Other	Total Relief	Taxes Collected	Collection Rate
Library Operations, General Fund, and County G.O. Bond	$ 1,030,473	$ 370,633	$ 43,619	$ 1,444,725	$19,657,475	93.15%
School District	9,921,977	3,574,379	420,660	13,917,016	189,471,891	93.16%
Water Conservancy District	845,911	304,284	35,810	1,186,005	$16,129,654	93.15%
Assessing & Collecting:					$0	
Local	472,522	170,062	20,014	662,598	$9,014,790	93.15%
State	30,232	10,676	1,256	42,164	$1,748,423	97.65%
General Fund	-	-	-	-	$0	
County G.O. Bond	-	-	-	-	$0	
Southwest Mosquito SSD	44,846	16,017	1,885	62,748	$848,943	93.12%
Southwestern SSD	1,167	1,278	-	2,445	$38,150	93.98%
New Harmony Fire	7,995	5,123	253	13,371	$166,436	92.56%
Coral Canyon	23,627	15,741	1,216	40,584	$763,925	94.96%
Enterprise	8,776	5,237	872	14,885	$215,161	93.53%
Hildale	44,075	1,494	848	46,417	$129,645	73.64%
Hurricane	281,342	90,770	13,747	385,859	$3,932,347	91.06%
Ivins	403,442	23,669	2,685	429,796	$3,196,265	88.15%
LaVerkin	24,167	16,876	1,391	42,434	$454,910	91.47%
Leeds	5,051	2,165	174	7,390	$74,355	90.96%
New Harmony	1,171	415	-	1,586	$27,882	94.62%
St. George	598,257	254,872	29,689	882,818	$15,444,667	94.59%
Santa Clara	51,293	25,069	2,244	78,606	$1,276,860	94.20%
Springdale	9,929	315	150	10,394	$80,980	88.62%
Toquerville	36,543	9,681	607	46,831	$267,508	85.10%
Virgin	4,534	1,716	310	6,560	$90,716	93.26%
Washington	226,081	103,745	10,677	340,503	$4,930,481	93.54%
Rockville	8,126	1,343	412	9,881	85,052	89.59%
Apple Valley	17,265	2,909	484	20,658	$150,881	87.96%
Northwestern SSD	-	-	-	-	$0	
Dixie Deer SSD	-	-	-	-	$0	
Hurricane Valley SSD	462,144	157,423	21,843	641,410	6,918,686	91.52%
North Central Fire SSD	328	566	104	998	14,532	93.57%
Grapevine Wash District	26,903	-	-	26,903	$1,473	5.19%
Diamond Valley Fire SSD	780	2,147	84	3,011	49,630	94.28%
PINE VIEW PUBLIC INFRAST	-	-	(17)	(17)	$11,003	100.15%
GATEWAY AT SAND HOLLO	101,755	-	-	101,755	$128,732	55.85%
BLACK DESERT PID	2,113,708	-	-	2,113,708	2,585,050	55.02%
JEPPSON CANYON PID #1	9,934	-	-	9,934	6	0.06%
5030_CORAL JUNCTION PID #	-	-	-	-	79,302	100.00%
5060_SIENNA HILLS PUBLIC	59,138	-	-	59,138	51,140	46.37%
Totals	$ 16,873,492	$ 5,168,605	$ 611,017	$ 22,653,114	$278,036,951	

WASHINGTON COUNTY
Statement of Taxes Charged and Collected (Continued)
December 31, 2025

OTHER COLLECTIONS

Fee in Lieu	Miscellaneous Collections	Delinquent Tax Collected	Interest & Penalty Collected	Tax Increment paid to RDAs	Net Revenue for Distribution
$ 1,210,582	$ 22,486	$ 841,250	$ 591,903	$ 156,909	$ 22,156,019
11,669,823	216,384	7,880,931	249,150	1,501,558	207,986,621
993,497	18,426	672,900	21,309	127,785	17,708,001
555,251	10,297	375,654	11,917	-	9,967,909
34,883	649	24,283	740	-	626,544
-	-	-	-	-	-
-	-	-	-	-	-
52,303	971	36,072	1,149	3,307	936,131
4,089	-	1,141	15	-	43,395
12,843	324	7,256	236	-	187,095
29,262	470	17,548	570	-	811,775
22,216	-	7,907	197	-	245,481
15,182	247	61,081	3,551	-	209,706
228,918	10,103	242,924	7,569	22,243	4,399,619
141,709	501	97,888	3,320	-	3,439,683
30,443	30	21,112	769	-	507,264
4,867	-	5,319	147	-	84,689
2,023	-	1,459	88	-	31,451
946,370	4,871	557,076	16,405	203,666	16,765,723
83,717	2,557	53,850	2,223	-	1,419,208
1,709	13	6,087	191	-	88,980
20,069	-	11,315	497	-	299,388
5,327	-	4,432	151	-	100,626
347,442	16,138	167,944	5,079	17,434	5,449,651
3,515	1,387	9,913	217	-	100,084
11,828	275	11,594	409	-	174,987
-	-	-	-	-	-
-	-	-	-	-	-
382,393	12,586	284,571	9,590	-	7,607,826
1,780	-	181	26	-	16,518
47	-	(9)	-	-	1,511
5,482	-	555	46	-	55,713
15	-	-	-	-	11,018
152	16,289	24,369	448	-	169,990
2,068	-	407,285	13,056	-	3,007,459
-	-	-	-	-	6
140	-	28,956	746	-	109,144
930	-	-	-	-	52,071
$ 16,820,875	$ 335,004	$ 11,862,844	$ 941,714	$ 2,032,902	$ 304,771,286

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Honorable County Commission
Washington County
St. George, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Washington County's basic financial statements, and have issued our report thereon dated June 29, 2026. Our report includes a reference to other auditors who audited the financial statements of Southwest Utah Public Health Department, as described in our report on Washington County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Washington County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Washington County's internal control. Accordingly, we do not express an opinion on the effectiveness of Washington County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Squire & Company, PC
St. George, Utah
June 29, 2026

Independent Auditors' Report on Compliance
And Report on Internal Control over Compliance
As Required by the *State Compliance Audit*

To the Honorable County Commission
Washington County
St. George, Utah

Report On Compliance with General State Compliance Requirements

We have audited Washington County's compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, that could have a direct and material effect on Washington County for the year ended December 31, 2025.

State compliance requirements were tested for the year ended December 31, 2025 in the following areas:

Budgetary Compliance
Fund Balance
Justice Courts
Restricted Taxes
Fraud Risk Assessment
Governmental Fees
Utah Retirement Systems
Crime Insurance for Public Treasurers

Management's Responsibility

Management is responsible for compliance with the state requirements referred to above.

Auditor's Responsibility

Our responsibility is to express an opinion on Washington County's compliance based on our audit of the state compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the *State Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the state compliance requirements referred to above that could have a direct and material effect on a state compliance requirement occurred. An audit includes examining, on a test basis, evidence about Washington County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each state compliance requirement referred to above. However, our audit does not provide a legal determination of Washington County's compliance with those requirements.

Opinion on Compliance

In our opinion, Washington County complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2025.

Report On Internal Control Over Compliance

Management of Washington County is responsible for establishing and maintaining effective internal control over compliance with the state compliance requirements referred to above. In planning and performing our audit of compliance, we considered Washington County's internal control over compliance with the state compliance requirements referred to above to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance with those state compliance requirements and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Washington County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide*. Accordingly, this report is not suitable for any other purpose.



Squire & Company, PC
St. George, Utah
June 29, 2026

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Findings and Recommendations
For the Year Ended December 31, 2025

Honorable County Commission
Washington County
St. George, Utah

Professional standards require that we communicate, in writing, deficiencies in internal control over financial reporting that are considered significant deficiencies or material weaknesses that are identified during the audit of the financial statements. In planning and performing our audit of the financial statements of Washington County for the fiscal year ended December 31, 2025, we noted the following circumstances that, if improved, would strengthen the County's accounting system and control over its assets and State Compliance. These items are discussed below for your consideration.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

Material Weaknesses:

None noted.

Significant Deficiencies:

None noted.

COMPLIANCE AND OTHER MATTERS:

Compliance:

None Noted

It has been a pleasure to be of service to the County this past year. We would like to express special thanks to all those who assisted us in this year's audit. We invite you to ask questions of us throughout the year and we look forward to a continued professional relationship.

Sincerely,

Squire & Company, PC
St. George, Utah
June 29, 2026

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WASHINGTON COUNTY, UTAH

SINGLE AUDIT ACT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

WASHINGTON COUNTY, UTAH

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Honorable County Commission
Washington County
St. George, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Washington County's basic financial statements, and have issued our report thereon dated June 29, 2026. Our report includes a reference to other auditors who audited the financial statements of Southwest Utah Public Health Department, as described in our report on Washington County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Washington County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Washington County's internal control. Accordingly, we do not express an opinion on the effectiveness of Washington County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Squire & Company, PC
St. George, Utah
June 29, 2026

Independent Auditors' Report on Compliance
for Each Major Program and on Internal Control over Compliance
Required by the Uniform Guidance

Honorable County Commission
Washington County
St. George, Utah

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Washington County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Washington County's major federal programs for the year ended December 31, 2025. Washington County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Washington County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Washington County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Washington County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Washington County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Washington County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Washington County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Washington County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Washington County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Washington County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, Utah, as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise Washington County's basic financial statements. We issued our report thereon dated June 29, 2026, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Squire & Company, PC
St. George, Utah
June 29, 2026

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WASHINGTON COUNTY, UTAH
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness (es) identified?	____ yes __X__ no
• Significant Deficiency (ies) identified that are not considered to be material weaknesses?	____ yes __X__ none reported
Noncompliance material to financial statements noted?	____ yes __X__ no

Federal Awards

Internal Control over major programs:	
• Material weakness (es) identified?	____ yes __X__ no
• Significant Deficiency (ies) identified that are not considered to be material weaknesses?	____ yes __X__ none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ yes __X__ no

Identification of major programs.

Assistance Listing Number(s)	Name of Federal Program or Cluster
97.067	Homeland Security Grant Program
10.932	Regional Conservation Partnership Program

Dollar threshold used to distinguish between type A and type B programs:	$ 1,000,000
Auditee qualified as low-risk auditee?	___ yes __X__no

WASHINGTON COUNTY, UTAH
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

Section II - Financial Statement Findings

None noted.

Section III - Federal Award Findings and Questioned Costs

None noted.

Section IV - Summary Schedule of Prior Audit Findings

None noted.

WASHINGTON COUNTY, UTAH
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Grantor Agency	Federal Assistance Number	Pass-through Grantor's Number	Expenditures	Expenditures to Subrecipients
U.S. Department of Agriculture:				
(Passed through the Natural Resources Conservation Service)				
Regional Conservation Partnership Program	10.932	NR248D43XXXXC008	$ 8,573,743	$ -
Watershed Rehabilitation Program	10.916	68-8D43-14-08	3,737,583	-
Watershed Protection and Flood Prevention	10.904	NR188D43XXXXC005	109,030	-
Watershed Protection and Flood Prevention	10.904	NR208D43XXXXC010	4,148	-
Watershed Protection and Flood Prevention Subtotal			113,178	-
Cooperative Forestry Assistance	10.664	23-CS-11040700-015	65,000	-
Total U.S. Department of Agriculture			12,489,504	-
U.S. Department of Justice:				
Crime Victim Assistance	16.575	Washco CJC Years 1, 2	235,089	-
Internet Crimes Against Children Task Force	16.800	ICAC Task Force 2024-2025	11,581	-
Internet Crimes Against Children Task Force	16.800	ICAC Task Force 2025-2026	374	
Total U.S. Department of Justice			247,044	-
U.S. Department of Health & Human Services:				
Aging Cluster				
(Passed through Five County Association of Governments)				
Special Programs for the Aging, Title III, Part B	93.044	FY 24/25, FY 25/26	229,082	-
Special Programs for the Aging, Title III, Part C	93.045	FY 24/25, FY 25/26	656,968	-
Aging Cluster - Subtotal			886,050	-
SSBG Funds	93.667	SSBG FY24/25, FY 25/26	10,460	-
Total U.S. Department of Health and Human Services			896,510	-
U.S. Department of Homeland Security				
(Passed through the State of Utah Department of Justice)				
Homeland Security Grant Program	97.067	DEM-2022 SHSP-004	47,572	-
Homeland Security Grant Program	97.067	DEM-2023 SHSP-004	189,282	-
Homeland Security Grant Program	97.067	DEM-SHSP-2024-033	66,842	-
Homeland Security Grant Program	97.067	DEM-SHSP-001	39,306	-
Homeland Security Grant Program	97.067	DEM-SHSP-2024-033	186,356	-
Homeland Security Grant Program - Subtotal			529,358	-
Emergency Management Performance Grants	97.042	2024-2025 EMPG	28,500	-
Total U.S. Department of Homeland Security			557,858	-
U. S Department of Treasury				
Coronavirus State and Local Fiscal Recovery Funds	21.027	COVID 19	5,353,178	-
Local Assistance and Tribal Consistency Fund	21.032		12,568	
Total U.S. Department of Treasury			5,365,746	-
Total expenditures of federal awards			$ 19,556,662	$ -

WASHINGTON COUNTY, UTAH
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Reporting Entity:

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant activity of Washington County, Utah. The County's reporting entity is defined in Note 1 of the basic financial statements. All expenditure of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule. Because the Schedule presents only a selected portion of the operations of Washington County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Washington County.

Basis of Accounting:

This accompanying schedule of expenditures of federal awards has been prepared on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Cost Rate:

Washington County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Federal Loans Outstanding:

There are no outstanding balances for federal loan or loan guarantee programs at December 31, 2025.