



Utah Retirement Systems
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 www.urs.org

IRA INVESTMENT CONTRACT

- INSTRUCTIONS:**
1. Use this form to select how your existing Utah Retirement Systems (URS) Roth or Traditional IRA is invested.
 2. Review both sides of this form before completing.
 3. **Please type or print clearly in black ink.**
 4. If you fax this form, do not mail the original.

SECTION A - GENERAL INFORMATION		
Name (First, Middle, Last)	Birth Date (mm/dd/yyyy)	Social Security Number
Mailing Address		Phone Number
City	State	Zip
		Employer

SECTION B - PLAN SELECTION

Check Only One **Roth IRA** Or **Traditional IRA**

SECTION C - FUTURE AUTOMATIC CONTRIBUTIONS FROM MY SALARY

Total after-tax contribution to be withheld per pay period \$ _____ beginning the next possible pay period.

Cancel future automatic contributions from my salary.

SECTION D - INVESTMENT ALLOCATIONS *(See reverse side for a description of the different Investment Funds.)*

1. Apply my investment allocation percentages to (check only one):

- Future Contributions AND Current Fund Balances
- Future Contributions ONLY
- Current Fund Balances ONLY

IMPORTANT:

- Check only one box above. If more than one box is checked the form will be returned to you.
- If no box is checked, the investment allocation you select will be applied to Future Contributions AND Current Fund Balances.

2. Select the investment allocation to be applied to your account (check only one):

- I elect to place 100% of my investment allocation in the suggested Target Date Fund based on my date of birth. *See Chart Below*
- I elect the following mix of investment options:

Target Date Funds:

Target Date _____	_____ %
Income	_____ %
Bond	_____ %
Balanced	_____ %
Large Cap Value	_____ %
Large Cap Index	_____ %
Large Cap Growth	_____ %
International	_____ %
Small Cap	_____ %

Fund	Date of Birth
Target Date Retired	(6/30/1943 or Earlier)
Target Date 2010	(7/1/1943-6/30/1948)
Target Date 2015	(7/1/1948-6/30/1953)
Target Date 2020	(7/1/1953-6/30/1958)
Target Date 2025	(7/1/1958-6/30/1963)
Target Date 2030	(7/1/1963-6/30/1968)
Target Date 2035	(7/1/1968-6/30/1973)
Target Date 2040	(7/1/1973-6/30/1978)
Target Date 2045	(7/1/1978-6/30/1983)
Target Date 2050	(7/1/1983-6/30/1988)
Target Date 2055	(7/1/1988-6/30/1993)
Target Date 2060	(7/1/1993 or Later)

IMPORTANT:

- The total of the percentage(s) must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION E - SIGNATURE	DATE
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DESCRIPTION OF INVESTMENT OPTIONS

Target Date Funds-

Target Date funds provide an efficient and cost-effective way to invest in a broadly diversified retirement portfolio that periodically adjusts its asset allocation over time. These periodic adjustments result in a gradual change in asset allocation, where the allocation to stocks is greatest when you are farthest away from retirement and is reduced as you near retirement. There is no need to adjust your investments as your time horizon changes. Your Target Date Fund does the work for you, moving your investments to the appropriate allocations through the course of your career.

To select a Target Date Fund, simply choose the fund appropriate for your age (using the chart in *Section D* on the front of this form).

The Target Date Fund appropriate for your age is your default investment option if you don't specify any other allocation.

Target Date Fund Asset Classes

	<u>Passive Large Cap Stock</u>	<u>Active Large Cap Stock</u>	<u>Small Cap Stock</u>	<u>International Stock</u>	<u>U.S. Bonds</u>	<u>International Bonds</u>	<u>Stable Value</u>	<u>U.S. REITs</u>	<u>Commodities</u>	<u>Inflation- Linked Bonds</u>	<u>Private Real Estate</u>
Target Date Retired	14%	0%	1%	4%	20%	10%	25%	0%	3%	20%	3%
Target Date 2010	18%	0%	1%	5%	21%	10%	20%	0%	3%	17%	5%
Target Date 2015	21%	0%	2%	8%	19%	10%	15%	0%	3%	12%	10%
Target Date 2020	23%	3%	3%	13%	18%	10%	10%	0%	3%	7%	10%
Target Date 2025	25%	6%	5%	19%	13%	8%	5%	3%	4%	2%	10%
Target Date 2030	23%	10%	8%	27%	9%	5%	0%	4%	4%	0%	10%
Target Date 2035	22%	15%	9%	32%	4%	3%	0%	4%	4%	0%	7%
Target Date 2040	20%	20%	10%	33%	3%	2%	0%	4%	4%	0%	4%
Target Date 2045	20%	20%	10%	33%	3%	2%	0%	4%	4%	0%	4%
Target Date 2050	20%	20%	10%	33%	3%	2%	0%	4%	4%	0%	4%
Target Date 2055	20%	20%	10%	33%	3%	2%	0%	4%	4%	0%	4%
Target Date 2060	20%	20%	10%	33%	3%	2%	0%	4%	4%	0%	4%

Core Investment Options -

You can design your own portfolio using the eight URS individual investment options. Each investment option represents different investment objectives, styles, and risk/return characteristics. The options are:

Income Fund : a stable value fund; the most conservative of the investment options.

Bond Fund : fixed income securities, such as corporate and government bonds.

Balanced Fund : approximately 60% stocks and 40% bonds.

Large Cap Stock Value Fund : stocks that appear to be undervalued, with a favorable future outlook.

Large Cap Stock Index Fund : stocks that comprise the Russell 1000 Index.

Large Cap Stock Growth Fund : stocks that have above average earnings growth potential.

International Fund : stocks of companies based outside the United States.

Small Cap Stock Fund : stocks of companies whose market capitalization falls primarily within the smallest 10% of the market universe.

Self-Directed Brokerage Account - Charles Schwab Personal Choice Retirement Account® (PCRA)

The Charles Schwab PCRA provides access to a wide variety of investment options and gives you more flexibility in managing your retirement savings. You are responsible to research, evaluate and monitor your investments. These options include:

- Over 4,000 no load/no transaction fee mutual funds
- Taxable mutual funds (loads or fees may apply)
- Taxable corporate, US Treasury, and government bonds*
- Listed options (limited to writing covered calls and buying protected puts).
- American depository receipts (ADRs) of foreign corporations*
- Common & preferred Stock*
- Exchange Traded Funds (ETF)
- Real Estate Investment Trusts (REITs)*

*Must be listed on an approved exchange.

Enrollment in the PCRA is done through MyURS at www.urs.org. To enroll and transfer money to the PCRA you must have internet access.

TRANSFER POLICIES

Core Fund Transfer Policy

Participants are allowed to submit one transfer request (whether electronically, by fax, mail or hand delivered) for their current account balances every seven (7) days. This applies separately to each plan in which they participate - the 401(k), 457, Roth IRA and Traditional IRA each constituting a separate plan. In addition, individuals who transfer any or all of their current account between core investment options more often than once every 30 days will be charged a 2% short-term trading fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period.

PCRA Transfer Policy

Transfers to or from a PCRA are only allowed once every seven (7) calendar days. PCRA transfers must be requested via MyURS at www.urs.org

Additional Information Regarding Transfers

Investment Contracts received at URS before the close of the New York Stock Exchange (NYSE), generally 2:00 PM Mountain Time, will be transferred using that evening's closing market values. Contracts received after the close of the NYSE will be transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values. Elections for the investment allocation of future deposits and the elections of future deferral amounts will be allowed as often as daily.

Additional information and account access is available at www.urs.org, the URS offices or by calling 801-366-7720 or 800-688-4015.